# **ASX Release**



22 February 2024

# Management of Fuel Supply Issues in PNG

### No gold production implications anticipated

St Barbara Limited ("**St Barbara**" or the "**Company**") (ASX: SBM) refers to media reports regarding uncertainties with ongoing fuel supply in Papua New Guinea (PNG).

Simberi Operation's gold production outlook is not expected to be impacted by the broader fuel supply uncertainty given mitigation measures implemented or in progress. As at 20 February 2024, the unreconciled gold production to date for the March quarter was on track at approximately 9,500 ounces; despite the loss of eight days of production at the start of the quarter owing to the carry over of the unplanned SAG mill stoppage noted in the December quarterly report.

The reported uncertainty with PNG fuel supply has been evolving for several months, with the latest development being that Puma Energy has announced that it will be scaling down operations in the country. Puma Energy is PNG's main fuel supplier for both diesel and aviation fuel used by PNG's two major airlines Air Niugini and PNG Air.

The Simberi Operation has several weeks of diesel fuel in site storage, or in transit to site, and several weeks more supply of diesel anticipated in March.

The Simberi Operation utilises PNG Air for charter services to site for approximately half the workforce who fly-in fly-out from within PNG and for expatriates. St Barbara understands that PNG Air has access to sufficient aviation fuel to sustain charter services to Simberi for the immediate future, however their other domestic flights may be impacted in the future. There is the potential for the reliability of flights to and from Simberi Island to be affected, however alternative aviation fuel arrangements are being implemented for these charter flights. Simberi management have put in place contingency plans for adjustments to site rosters (similar to those in place during COVID) to cover situations where particular employees and contractors are unable to travel to and from site according to the normal schedule.

Authorised by

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