

New Warehouse Funding Facility

23 February 2024

Solvar Limited (ASX: SVR, “Solvar” or the “Group”), the leading provider of automotive finance, is pleased to announce a new Australian warehouse funding facility to support growth of the Money3 business unit.

The Group has today executed an agreement with a leading global financial services group to establish a new \$450 million Australian warehouse facility. The \$450 million senior facility limit is \$150m greater than the current Australia warehouse senior facility.

The new funding facility is on similar economic terms to the existing facility with increased leverage allowing the refinancing of the existing funding facility and providing increased capacity for continued growth.

Solvar’s Chief Financial Officer, Siva Subramani said: “The new funding warehouse provides both certainty and increased funding capacity. It is an excellent outcome for the Group and will fuel growth in the Money3 business unit.”

Approved for release by the Chairman of Solvar.

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ABOUT SOLVAR LIMITED (ASX: SVR)

Solvar is a market leading Consumer and Commercial finance company with over 20 years’ experience in Australia and New Zealand, having funded over \$2 billion of vehicles and personal loans. Dominating the used-vehicle finance market and delivering a unique customer experience from loan application to the final loan payment the group leverages technology to provide a seamless application process from a broker, online or directly to the Group.