



26 February 2024

AIM Chair Deanne Weir to retire after 14 years

Sydney, Australia, February 26, 2024: AI-Media Technologies Limited (“**AI-Media**” or the “**Company**”) (**ASX: AIM**), a global technology provider of captioning, transcription and translation solutions, today announced that its Chair, Deanne Weir, will retire from the Board on February 29th after 14 years with the Company. Mr John Martin, a non-executive director and Chair of the Audit and Risk Committee, will succeed Ms Weir as Chair.

Ms Weir said “It has been an absolute privilege to be part of the AIM story, from the very beginning 20 years ago as one of the Company’s first customers, and then over the last 14 years as investor, mentor, board member and Chair. From our international expansion, to leading the IPO process during the COVID pandemic, and now with our ongoing technology transition, it has been a fascinating journey. As we made clear in our H1 results released today, we are continuing to deliver improved financial and operational results as we execute our transition strategy, so this now feels like the right time to step down. I will of course remain a passionate supporter and significant shareholder, and I wish John, Tony and the team every continued success. I want to thank the Board, our incredibly committed staff, our customers and shareholders for being on the journey with me.”

AI-Media Co-Founder and CEO Tony Abrahams said “Without Deanne there would be no AI-Media. Her early investment, her mentoring and guidance, and her board leadership have all been critical to the development of the business. I am extremely grateful for all that she has done for the business, and for her many years of support.”

Incoming Chair John Martin said “On behalf of the Board I want to thank Deanne for everything that she has done for AI-Media. She has been a pleasure to work with, and a driving force in the business. I am looking forward to working with the Board, Tony and the executive team in my new capacity as Chair as we continue to grow the Company and deliver increased shareholder value.”

ENDS

Authorised for release by AI-Media’s Board of Directors

Further Information

AI-Media Technologies

Lisa Jones

Company Secretary

investorrelations@ai-media.tv

NWR Communications

Melanie Singh

Investor Relations

melanie@nwrcommunications.com.au

About AI-Media

Founded in Australia in 2003, technology company AI-Media is a global leader in live and recorded captioning, transcription and translation solutions. The company helps the world's leading broadcasters, enterprises and government agencies ensure high accuracy, secure and cost-effective captioning via its AI-powered LEXI automatic captioning solution. LEXI captions are delivered to millions of screens worldwide via AI-Media's range of captioning encoders and its iCap Cloud Network – the world's largest, most secure caption delivery network. Globally, AI-Media delivers over 9 million minutes of live and recorded media monthly. AI-Media (ASX: AIM) commenced trading on the ASX on 15 September 2020.