

ASX Code: BTN

Melbourne, 26/02/2024

ASX ANNOUNCEMENT

Chairman Appointment

Butn Limited (Butn) is pleased to announce the appointment of Cameron Petricevic as independent Non-Executive Director and Chairman of the Board of Butn.

Cameron has spent over 20 years in the financial industry, an experienced Board member of both private and public companies. He has extensive investment banking experience, including mergers & acquisitions, valuations, initial public offerings and portfolio management coupled with growing early stage companies.

Cameron is a qualified Actuary (AIAA), holds a Bachelor of Commerce (Actuarial) and a Bachelor of Engineering (Electrical) from the University of Melbourne, with First Class Honours. He is also a Graduate of the Australian Institute of Company Directors (GAICD) and founder/treasurer of Brimbank ToRCH, a Royal Children's Hospital auxiliary charity.

He has held previous roles at AXA Asia Pacific (acquired by AMP), Acorn Capital and as a Partner at Kentgrove Capital. Cameron is currently a Director/Founder at Lucrum Ventures Pty Ltd and a Non-Executive Director and Company Secretary of RocketBoots Ltd (ASX-ROC).

On behalf of the Board, Butn's Co-founder and Co-CEO, Rael Ross said "Cameron brings a wealth of experience and expertise that will be invaluable in steering the company towards improved profitability, positive cash flow generation, and sustainable growth. We are confident that Cameron is well-positioned to contribute significantly to our strategic objectives and Butn's continued momentum. We welcome Cameron to Butn's Board and look forward to working with him".

This announcement has been authorised for release by Rael Ross, Co-CEO and Exec Director

For further information please contact: Investors

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About Butn

Butn Limited is an Australian Business-to-Business ('B2B') funder innovating the way SMEs fund and grow their businesses. Butn focuses on transactional funding – funding SME businesses through their working capital constraints by financing individual transactions, leveraging the end debtor's credit. With a vision of "Your money, today" Butn delivers cashflow funding solutions at the click of a Butn having funded over \$1.5 billion to Australian businesses. For more information visit www.butn.co