

26 February 2024

Fully Franked Dividend and details of AGM

The ACQ Board is pleased to announce that it has declared an interim fully franked dividend of 2.75 cents per share in respect of the half year ended 31 December 2023. This dividend is consistent with the Board's stated policy (set out below) of paying at least 5% of post-tax NTA for the prior financial year. The level of the dividend has been determined based on current market opportunities and alternative uses for the cash. The dividend will be paid on 23 May 2023.

In declaring today's dividend, the ACQ Board continues to reaffirm its previously communicated intentions in relation to future dividend payments:

"Acorn Capital Investment Fund Limited intends to pay an annual dividends targeting at least 5% of closing post-tax NTA for each financial year, franked to the highest extent possible and without the Company incurring a liability. Where the Company accumulates franking credits that the board determines are in excess to its requirements it is the intent to distribute those excess credits by way of special dividend. This is subject to the Company having sufficient profit and cash flow to make such payments."