

27 February 2024

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Sale of Shares by Co-founders

PlaySide Studios Limited (ASX: PLY) (“PlaySide” or “Company”) confirms that its three largest shareholders and co-founders of the Company, Gerry Sakkas, Mark Goulopoulos and Aaron Pasias (“Co-founders”) have agreed to sell down a combined 40 million shares in the Company.

The sell down represents 9.8% of the Company’s issued capital, after which the Co-founders will maintain a combined shareholding of 48.9% in the Company. The Co-founders confirm that they do not intend to sell any additional shares for a period of at least twelve months.

The sale was undertaken at a price of 75 cents per share by way of a block trade.

Regarding the sale, PlaySide Managing Director & CEO Gerry Sakkas commented, “The sell down significantly increases the free float of the Company, and we are pleased to welcome several new investors to the register at an exciting time in our journey.”

Release approved by the Chairman on behalf of the board.