



27 February 2024

## Secures New Purchase Order Valued at ~\$1.7M

- Purchase order with a gross sales value of approximately A\$1.7m<sup>1</sup> has been received from leading Chilean infrastructure construction company Belfi SA
- Largest purchase order secured to date; takes the total value of purchase orders received in the past two weeks to approximately A\$2m
- Material is being supplied to support the expansion of the Coquimbo port facility, a major infrastructure project
- The Yervas Buenas Project now being recognised by major Chilean blue chip construction sector companies as a trusted a reliable materials source; adding Belfi SA as a customer reinforces this market positioning

Freehill Mining Limited (ASX: FHS 'Freehill' or 'the Company') is pleased to confirm that it has secured its largest purchase order to date valued at A\$1.7m in gross sales, with material from the 100%-owned Yervas Buenas project to be supplied to leading Chilean construction company, Empresa Constructora Belfi SA ('Belfi SA') to support the expansion of the Coquimbo port facility which is located near to Freehill's project. Material under this purchase order is likely to be supplied from March onwards over a relatively short period with follow up orders anticipated.

This order takes the gross sales value of purchase orders secured in the past two weeks to ~A\$2m and reflects the strong momentum in the scale up of the Yervas Buenas project. As reported last week (*see ASX filing* Material from this purchase order is likely to be supplied from March onwards over a relatively short period with follow up orders anticipated. 21 February 2024), the installation of a larger state-of-the-art screening and crushing plant and associated equipment at Yervas Buenas, expected to be operational in early March and means Freehill is now well equipped for the expansion of operations at Yervas Buenas.

The Company is delighted to have secured Belfi SA as a customer given its status as one of Chile's largest and most respected infrastructure construction companies. Further information is available at <https://empresaconstructorabelfi.cl/>. Freehill has been working with Belfi for a number of months to secure this purchase order with the customer undertaking extensive materials testing and analysis of the Yervas Buenas project.

**Managing Director Paul Davies said:** "This latest purchase order is a fantastic development and makes a solid contribution to our growing revenue base and provides a platform for further growth. It also reflects Yervas Buenas' status as a project that can support significant infrastructure projects with regular and dependable supply of quality material. Securing two purchase orders in relatively short order with a combined gross sales value of almost \$A2m demonstrates that Yervas Buenas' scale up is underway in anticipation of purchase orders."

-ENDS-

**This ASX Release has been approved by the Board of Directors of Freehill Mining Limited**

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<sup>1</sup> Based on Exchange Rate of A\$1.00 for CLP642.47 as at 26 February 2024

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