

28 February 2024

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

PSC INSURANCE GROUP LIMITED – CANCELLATION OF FORFEITED SHARES – LOAN FUNDED SHARES UNDER LONG-TERM INCENTIVE PLAN (LTIP)

PSC Insurance Group Limited (**PSI or Company**) advises that in accordance with the Company's LTIP it is undertaking an employee share scheme buy-back of 218,957 PSI fully paid ordinary shares (**Buy-Back Shares**).

The Buy-Back Shares did not vest and have been forfeited in accordance with the terms of the Plan.

There will be no cash outlay by the Company for the buy-back of the Buy-Back Shares. The Buy-Back Shares will be cancelled.

Authorized for release to the ASX by the PSC Insurance Group Limited Board.



Stephen Abbott

Company Secretary