

Completion of Bendigo and Adelaide Bank Capital Notes 2 Bookbuild

28 February 2024

Bendigo and Adelaide Bank Limited (ASX:BEN)

Bendigo and Adelaide Bank Limited (**ASX: BEN**) has today completed the Bookbuild for the offer of Bendigo and Adelaide Bank Capital Notes 2 (**CN2**) (**Offer**).

As a result of the Bookbuild:

- The Margin has been set at 3.20% per annum; and
- BEN has Allocated A\$300 million of CN2 under the Offer.

The replacement Prospectus, which includes the Margin and the revised Offer size, is expected to be lodged with the Australian Securities and Investments Commission and the ASX on 5 March 2024, and will be available via the Offer website at www.CN2offer.bendigoadelaide.com.au.

Applications can only be made by eligible investors who have received an Allocation under the Bookbuild from their Syndicate Broker once the Offer opens on 5 March 2024. Eligible investors should read the replacement Prospectus in full before making an Application.

For more information:

If you require further information, you should contact your Syndicate Broker or a qualified financial adviser. You can also call the Capital Notes 2 Information Line on 1300 657 159 (within Australia) or +61 1300 657 159 (International) (Monday to Friday – 8:30am to 7:30pm Melbourne time).

Capitalised terms in this announcement have the meaning given to them in the Prospectus.

Approved for release by:

Marnie Baker, Chief Executive Officer and Managing Director

Bendigo & Adelaide Bank Limited

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About Bendigo and Adelaide Bank Limited

Bendigo and Adelaide Bank is Australia's better big bank, with more than 7,000 staff helping our over 2 million customers to achieve their financial goals. Bendigo and Adelaide Bank's vision is to be Australia's bank of choice, by feeding into the prosperity of customers and their communities.

Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879. (1615280-161579) (05/21)