

Date: 29 February 2024

Response to South32 sale of Illawarra Metallurgical Coal

BlueScope notes today's announcement by South32 (ASX:S32) to sell its Illawarra Metallurgical Coal (IMC) division to an entity owned by Golden Energy and Resources Pte Ltd (GEAR) and M Resources Pty Ltd (M Resources).

BlueScope has a longstanding supply agreement with IMC out to 2032 for supply of a blend of metallurgical coal from its Appin and Dendrobium mines located in the Illawarra.

BlueScope has ongoing rights under the long-term supply contract, including pre-emption acquisition rights in favour of BlueScope, and the Company will consider its position.

Authorised for release by: Mark Vassella, Managing Director and Chief Executive Officer

**For further information
about BlueScope
www.bluescope.com**

BlueScope Contacts

Media

Michael Reay
Head of Corporate Affairs
T +61 2 4240 1100
M +61 (0) 437 862 472
E Michael.Reay@bluescope.com

Investor

Chris Gibbs
Head of Investor Relations
T +61 3 9666 4039
E Chris.Gibbs@bluescope.com