

ASX Announcement

Mayfield Childcare Limited (ASX:MFD)
29 February 2024

Appendix 4E

1. Company details

Name of reporting entity:	The Mayfield Group comprises Mayfield Childcare Limited (ABN: 53 604 970 390) and its fully owned subsidiary Genius Education Pty Ltd (ABN: 39 653 437 935).
ASX Code:	MFD
Reporting period:	Year ended 31 December 2023
Previous corresponding reporting period (pcp):	Year ended 31 December 2022

2. Results for announcement to the market

	Movement	%	\$
Revenue from ordinary activities	Up	9.5	77,199,169
(Loss) / Profit from ordinary activities after tax attributable to Members	Down	129.4	(1,434,596)
Net (Loss) / Profit for the period attributable to Members	Down	129.4	(1,434,596)

Brief explanation of Revenue

Revenues of 77.2 million were up 9.5% on pcp driven by an increase in occupancy growth and family utilisation, and the contribution of new centre acquisitions in the current period.

Brief explanation of Profit (and Net Profit)

The loss for the Consolidated Entity after providing for income tax amounted to (\$1.4 million). Further details of the results for the period can be found in the 'Review of Operations' section of the Directors' report in the attached full year Financial Report.



3. *Dividends and Dividend reinvestment plans*

<i>Dividend type</i>	<i>Amount per security (cents)</i>	<i>Franked amount per security (cents)</i>
Final dividend for the year ended 31 December 2022	4.38	4.38
<p>There were no dividends paid, recommended, or declared for the current Reporting Period ended 31 December 2023.</p> <p>On 21 April 2023 the Company paid a cash dividend for the year ended 31 December 2022 of \$2,860,698. The Company did not offer its DRP in relation to the dividend.</p> <p>The Company has a Dividend Reinvestment Plan (DRP), shareholder participation in which is optional.</p>		

31 Dec 2023 (cents)	31 Dec 2023 (cents)
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4. *Net tangible assets*

Net tangible asset backing per ordinary share ¹	(247.7)	(211.83)
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- Right-of-use assets are excluded from, whilst lease liabilities are included in, the calculation of net tangible asset (NTA) backing per ordinary share.
Underlying (pre-AASB 16 Leases) NTA is (13.61) cents (2022: (2.43) cents).

5. *Control over other entities*

No control was gained or lost over any entity during the reporting period.

6. *Associates and joint venture entities*

The Company has no associates, nor has it formed any joint ventures with any other entity/s during the reporting period.

7. *Foreign Entities*

Not Applicable



8. Compliance statement

This report is based on accounts which are in the process of being audited.

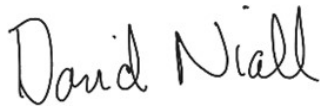
9. Audit qualification or review

The financial statements have been audited and an unmodified opinion has been issued.

10. Attachments

The Director's Report and the Annual Financial Statements of Mayfield Childcare Limited for the year ended 31 December 2023 are attached.

11. Signed



David Niall

Non-Executive Chair

This ASX announcement has been approved for release by the Board of Directors of Mayfield Childcare Limited.

For further information, please contact:

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