

## Monthly net tangible asset (NTA) backing per share and top 20 investments as at 29 February 2024

	Before Tax*	After Tax*
29 February 2024 Ex Div	\$1.25	\$1.11
31 January 2024 Cum Div	\$1.20	\$1.08

The February 2024 figures are after the payment of the interim dividend of 1.0 cent per share while the January figures are before the provision for the dividend..

\* The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses. These figures are subject to external review by the auditors.

### Key facts

**Investment objectives:** AMCIL is a medium to long-term investor in the Australian equity market. Its investment approach is to construct a focused portfolio in which large and small companies can have an equally important impact on investment returns.

**Benchmark:** S&P/ASX 200 Accumulation Index.

**Size of portfolio:** \$391.5 million at 29 February 2024.

**Low Management cost:** 0.66 per cent, no additional fees.

**Investment style:** Active, fundamental, bottom-up.

**Suggested investment period:** Five years to 10 years or longer.

**Net asset backing:** released every month with top 20 investments.

**Listed on ASX:** code AMH.

### Key benefits

**Diversified portfolio** primarily of ASX-listed Australian equities.

**Tax-effective income** via fully franked dividends.

**Consistent after tax paid investment returns** achieved over the long term.

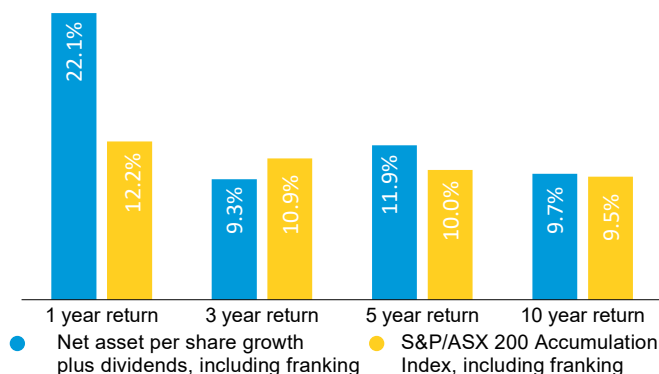
**Professional** management and an experienced Board, investment and management team.

**Low-cost** investing.

**Ease of investing**, transparent ASX pricing.

**Shareholder meetings** on a regular basis.

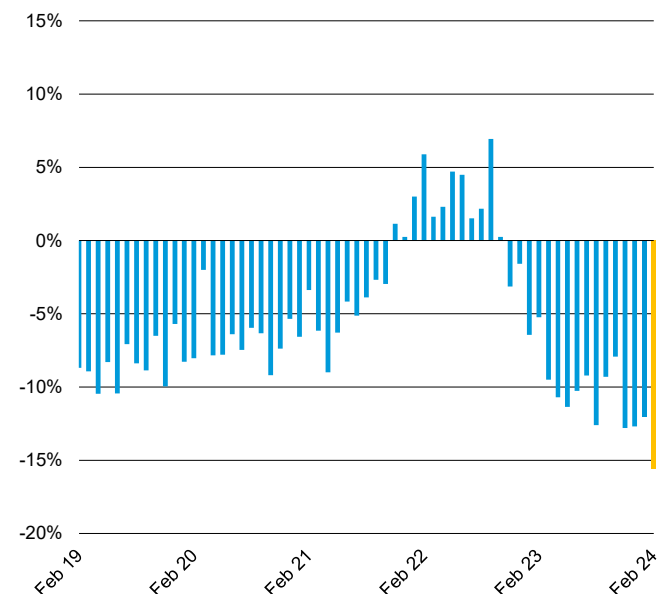
### Portfolio performance percentage per annum-periods ending 29 February 2024\*



\* Assumes an investor can take full advantage of the franking credits. AMCIL's portfolio return is also calculated after management fees, income tax and capital gains tax on realised sales of investments. It should be noted that Index returns for the market do not include management expenses or tax.

Past performance is not indicative of future performance.

### Share price premium/discount to NTA



Release authorised by Matthew Rowe, Company Secretary

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## Portfolio facts

### Top 20 investments valued at closing prices at 29 February 2024

		Total Value \$ Million	% of the Portfolio
1	CSL	34.6	8.9%
2	Wesfarmers *	25.7	6.6%
3	Macquarie Group	20.8	5.3%
4	Goodman Group	19.1	4.9%
5	BHP Group *	19.0	4.9%
6	Transurban Group *	16.9	4.4%
7	Car Group *	16.1	4.1%
8	Mainfreight	15.8	4.1%
9	Macquarie Technology Group	15.6	4.0%
10	James Hardie Industries *	14.5	3.7%
11	Westpac Banking Corporation	14.4	3.7%
12	ARB Corporation *	11.8	3.0%
13	National Australia Bank *	11.5	3.0%
14	Reece	10.2	2.6%
15	EQT Holdings	9.5	2.4%
16	Netwealth Group	9.3	2.4%
17	REA Group *	9.3	2.4%
18	Commonwealth Bank of Australia *	9.1	2.3%
19	ResMed	9.0	2.3%
20	Woolworths Group	6.9	1.8%
<b>Total</b>		<b>299.1</b>	

As percentage of total portfolio value (excludes cash) 76.8%

\* Indicates that options were outstanding against part of the holding.

### Investment by sector at 29 February 2024



Healthcare	14.7%
Consumer Discretionary	14.5%
Industrials	13.2%
Other Financials	10.1%
Communication Services	10.1%
Information Technology	9.6%
Materials	9.3%
Banks	9.0%
Real Estate	4.9%
Energy	2.4%
Consumer Staples	1.7%
Cash	0.5%

## Important Information

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