

4 March 2024

Iltani appoints Exploration Manager to drive North Queensland Projects

Critical minerals and base metals explorer **Iltani Resources Limited** (ASX: ILT, “Iltani” or “the Company”) is pleased to announce it has appointed Erik Norum as Exploration Manager.

Erik has more than 30 years’ experience in the exploration and mining industry, with a particular focus on critical mineral projects in Northern Queensland. His most recent role was as Chief Geologist with EV Resources, where he oversaw exploration activities at the Khartoum tin-tungsten project in Herberton, Northern Queensland.

Erik’s experience will be key to advancing Iltani’s portfolio of assets in Northern Queensland. His initial focus will be on the exciting Orient lead-silver-zinc-indium discovery, and he will also be tasked with advancing the Isabel (lead-silver-zinc-indium), Isabel Extended (copper), Antimony Reward (antimony), Mt Mist (copper-lead-zinc-silver) and Frewhurst (copper) projects forward.

Erik holds a Bachelor of Applied Science (Geology) degree and is a member of the Australian Institute of Geoscientists (AIG).

Iltani Chairman Anthony Reilly said: *“We are pleased to appoint a candidate with Erik’s extensive background and experience, particularly within North Queensland but also having worked in a variety of commodities and locations around the world. We have made exciting progress at our Orient target at Herberton in our Stage 1 and 2 drilling programs, with results pointing to a major silver-indium discovery, but we also have a large project portfolio with advanced targets on which Erik will be able to drive our exploration.”*

As part of his remuneration package, Erik will be issued 1,000,000 unquoted options in accordance with the Company’s Long Term Incentive Plan with the following terms:

- 500,000 unquoted options with an exercise price of \$0.30 and an expiry date three (3) years for the date of issue, which vest after 12 months continuous service; and
- 500,000 unquoted options with an exercise price of \$0.30 and an expiry date three (3) years for the date of issue, which vest after 24 months continuous service.

Authorisation

This announcement has been approved for issue by Donald Garner, Managing Director.

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About Iltani

Iltani Resources (ASX: ILT) is an ASX listed company focused on exploration of base metals and critical raw materials required to create a low emission future. It has built a portfolio of advanced exploration projects in Queensland and Tasmania with multiple high quality, drill-ready targets.

Iltani has completed drilling at the Orient Silver-Indium Project, part of its Herberton Project, in Northern Queensland. The drilling has returned outstanding intercepts of silver-lead-zinc-indium mineralisation, positioning Orient as Australia's most exciting silver-indium discovery.

Other projects include the Northern Base Metal, Southern Gold and Rookwood Projects in Queensland plus the Mt Read Project, a highly strategic 99km² licence in Tasmania's Mt Read Volcanics (MRV) Belt, located between the world-class Rosebery and Hellyer-Que River polymetallic (CuPbZn) precious metal rich volcanic hosted massive sulphide deposits.

Figure 1 Location of Iltani's projects in Queensland and Tasmania

