



ASX ANNOUNCEMENT

5 March 2024

Merger of Paragon Care Limited (ParagonCare) and CH2 Holdings Pty Ltd (CH2) – further information and investor presentation

ParagonCare refers to the proposed merger with CH2 by way of the acquisition of all of the issued share capital in CH2 from the relevant sellers in exchange for issuing approximately 943,524,071 shares in ParagonCare (**Merger**).

As announced by ParagonCare on 1 March 2024, ParagonCare notified ASX of the Merger in accordance with Listing Rule 11.1 and sought in-principle advice regarding the application of Listing Rules 11.1.2 and 11.1.3. ASX has confirmed that:

- ParagonCare is not required to seek shareholder approval under Listing Rule 11.1.2; and
- ParagonCare is not required to meet the requirements in Chapters 1 and 2 of the Listing Rules as if ParagonCare were applying for admission to the official list under Listing Rule 11.1.3.

ParagonCare further refers to the investor presentation separately provided, which contains additional information regarding the Merger.

The Board unanimously recommends that ParagonCare shareholders vote in favour of the resolutions to be considered at the general meeting in respect of the Merger, in the absence of a superior proposal and subject to an independent expert concluding that the Merger is fair and reasonable to ParagonCare shareholders.

For further information, please contact:

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This announcement is authorised for release to the market by the Board of Directors of Paragon Care Limited.