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ASX ANNOUNCEMENT

Senetas Corporation Limited

Senetas subsidiary Votiro launches the cybersecurity industry's first unified zero-trust data detection and response platform

Senetas Corporation Ltd (ASX: SEN) (Senetas / the Company), today announced that its majority owned subsidiary company, Votiro Cybersec Global Pty Ltd (Votiro)announced the launch of its new unified content security platform to provide Data Detection and Response (DDR), combining real-time cybersecurity for data privacy and threat protection. With the new platform Votiro is going above and beyond disarming and preventing file-borne threats to detecting and responding to data privacy compromises before they occur.

The new platform is the first in the industry to bring together threat prevention, data security, and privacy controls in a Zero Trust DDR solution, and will play a key role in accelerating Votiro's penetration of the cybersecurity market. The new platform is expected to begin contributing sales and annual recurring revenue (ARR) by the middle of the 2024 calendar year.

Votiro's DDR platform combines real-time cybersecurity for data privacy and threat protection. For a decade, Votiro has sanitised billions of unstructured files and served as a trusted source for preventing advanced malware and ransomware from penetrating customer networks. The company's new platform extends these proven protections to protect the privacy of the data contained within these files as it travels throughout an organisation.

Commenting on the launch, Votiro CEO, Ravi Srinivasan said: "Enterprises must allow safe, unstructured data to flow freely, analyse inbound files and adopt privacy-preserved generative AI-enabled applications without business disruptions. The convergence of threat protection and data security is critical for enterprises to be able to achieve this. With increasing regulatory compliance pressures and persistent attacks on sensitive data, there has been increased demand within the market for a unified solution.

"Votiro's Zero Trust DDR capabilities give security leaders the power to safeguard sensitive data and prevent threats and privacy risks, in real-time – a game changer for both security operations and data security teams within the enterprise. This team is uniquely capable of responding with rapid innovation and I look forward to the continued innovation we have planned."

Figures 1-3 below highlight the unstructured data security problem, Votiro's unique DDR solution and the opportunity to serve a larger total addressable market in content and data security.
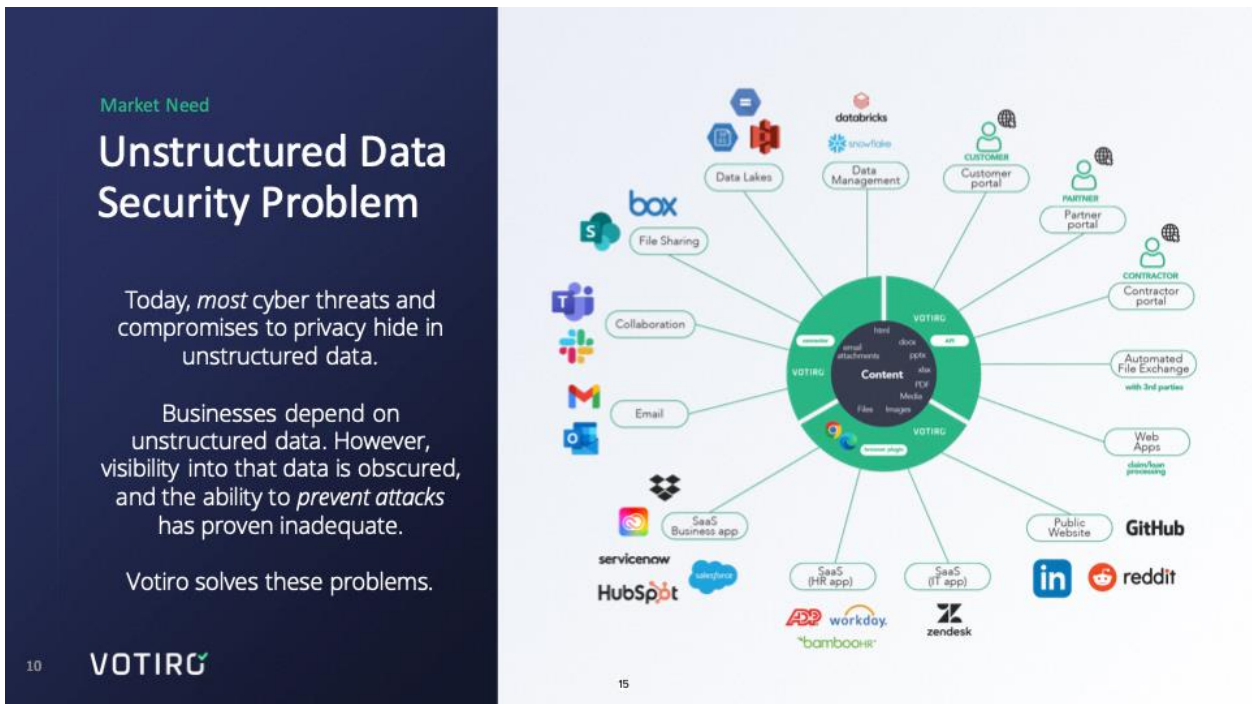
Figure 1: Larger Total Addressable Market in Content and Data Security for Votiro

Figure 2: Votiro's Unique Advantage to address the Larger Total Addressable Market

Figure 3: 2024 Market Drivers for Votiro

Votiro's new DDR capabilities will automatically detect and respond to incoming file-borne threats, ensure compliance with privacy regulations for data in-transit, or leveraged in generative AI applications, provide analytics related to how and when files and data are shared, and continue to adhere to Zero Trust principles. Votiro's DDR platform encompasses three key functions:

1. **Real-time Privacy and Compliance Detection and Response**: Identify and safeguard personally identifiable information (PII) and sensitive enterprise data. Users can gain visibility into data-related threats anywhere they occur and continuously monitor safe data usage. Customers will be able to maintain compliance with data privacy regulations.

2. **Proactive Threat Detection and Prevention**: Known and unknown threats within incoming content are detected before they reach the endpoint and form a preventative response to incidents. Users can leverage Votiro's intelligent disarming capability which will move the malicious file through its sanitization engine to be reconstructed into a safe, fully functional file. These reconstructed files can be opened, edited and saved without risk of malware penetration.

3. **Actionable Data Insights**: Provide actionable insights into suspicious file content, true-typing, macro analysis, and external links so organizations have real-time, accurate analysis. Some of the analytics provided include a list of employees who send and receive the most PII, the type of privacy information exposed, the most targeted employees who receive malicious files, the method the threat actor is using, the top malicious file formats, common time periods the organization receives suspicious files, and insight into where PII and files travel throughout an organization.

Votiro is known for its scalability, speed, and ability to offer open, API-based integrations with existing IT and application providers. The platform complements and seamlessly integrates with other security tools, SOCs and SIEMs.

Senetas expects to provide shareholders and investors with an update on the Votiro business, including early industry reaction to Votiro's new DDR platform, ARR growth, and progress towards its stated target of cash flow breakeven, in mid-late April 2024.

This announcement has been authorised by Andrew Wilson, CEO.

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ABOUT SENETAS CORPORATION LIMITED

Senetas is an Australian public company (ASX:SEN) specialising in cybersecurity solutions - from high-performance network encryption to secure file-sharing collaboration and anti-malware applications. Used by global commercial and technology enterprises and governments in more than 45 countries, Senetas solutions are distributed and supported internationally by Thales, the world's largest security company.

Senetas cybersecurity solutions are trusted to protect business, government, defence, national infrastructure, cloud and technology service provider data against breaches and prevent crippling cyber-attacks.

A global leader in the protection of data transported across the high-speed networks essential to businesses and governments, Senetas provides network independent encryption hardware and virtualised solutions. These share a crypto-agile and quantum ready cybersecurity platform.

Certified by leading independent authorities (Common Criteria, FIPS and NATO), Senetas encryptors leverage end-to-end encryption and state-of-the-art key management providing long-term data protection without compromising network performance.

Senetas's encrypted file-sharing and collaboration application, SureDrop, provides the information security and data sovereignty control essential in today's world of rapidly growing remote work. SureDrop has the usability of box-type file-sharing and other collaboration tools, but with the added benefits of Microsoft 365, Outlook and Azure integration. It may be deployed on premises or as a service provider Software as a Solution (SaaS).

Secure File Gateway by Votiro, a Senetas subsidiary, prevents crippling malware and zero-day attacks such as ransomware and viruses. Votiro's award-winning and patented technology prevents malicious file content through email, web downloads and other file gateways.

Senetas solutions have been trusted to protect much of the world's most sensitive information for more than 20 years. They are used to protect everything from government and defence secrets to intellectual property, financial transactions, citizen privacy to real-time CCTV networks and critical national infrastructure. Learn more at www.senetas.com

ABOUT VOTIRO

Votiro is a Zero Trust Content Security company trusted by industry leaders around the world to deliver billions of safe and compliant files to team members, vendors, and the customers that depend on them. Votiro's defense-in-depth solution provides organisations with proactive threat prevention, real-time privacy and compliance, and actionable data insights – at scale via an open-API.

Votiro is headquartered in Austin, TX, with offices in Australia, Israel, and Singapore. Votiro is SOC 2 Type II compliant and certified by the international standard of Common Criteria for Information Technology Security Evaluation (ISO/IEC 15408). Learn more at www.votiro.com