

News Release

For Release: 6 March 2024

Moody's upgrades ANZ's Senior and Subordinated Debt Ratings

Moody's Investors Service (Moody's) today upgraded the following key debt ratings for Australia and New Zealand Banking Group Limited (ANZBGL):

Rating	To	From
Senior Unsecured Debt	Aa2	Aa3
Subordinated Debt	A3	Baa1

Moody's has reaffirmed ANZBGL's 'Stable' outlook.

The upgrade of ANZBGL's ratings resulted from the application of Moody's Advanced Loss Given Failure analysis to certain Australian banks, including ANZBGL, following the publication of Moody's updated banks methodology on 5 March 2024.

For a list of all of the ratings actions on ANZBGL, refer to Moody's press release published today titled "Rating Action: Moody's takes rating actions on 11 Australian banks following Banks methodology update"

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Approved for distribution by ANZ Group's Continuous Disclosure Committee