



Announcement Summary

Entity name

BENDIGO AND ADELAIDE BANK LIMITED

Security on which the Distribution will be paid

BENPG - CNV PREF 3-BBSW+3.75% PERP NON-CUM RED T-06-24

Announcement Type

New announcement

Date of this announcement

6/3/2024

Distribution Amount

AUD 0.18630000

Ex Date

12/3/2024

Record Date

13/3/2024

Payment Date

25/3/2024

Additional Information

<https://www.bendigoadelaide.com.au/investor-centre/prospectus/>

and

<https://www.bendigoadelaide.com.au/globalassets/documents/bendigoadelaide/investorcentre/dividends/amended-cps4-terms.pdf>

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BENDIGO AND ADELAIDE BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

11068049178

1.3 ASX issuer code

BEN

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/3/2024

1.6 ASX +Security Code

BENPG

ASX +Security Description

CNV PREF 3-BBSW+3.75% PERP NON-CUM RED T-06-24

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one month

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

24/3/2024

2A.4 +Record Date

13/3/2024

2A.5 Ex Date

12/3/2024

2A.6 Payment Date

25/3/2024

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval



- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

Estimated or Actual?

Estimated

AUD 0.18630000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution**3A.1 Is the ordinary dividend/distribution estimated at this time?**

Yes

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD 0.18630000

3A.1a(i) Date that actual ordinary amount will be announced

14/3/2024

Estimated or Actual?

Estimated

3A.1b Ordinary Dividend/distribution amount per security

AUD

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount



per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

13/3/2024

3D.2 End date of payment period

24/3/2024

3D.3 Date dividend/distribution rate is set (optional)

13/3/2024

3D.4 Describe how the date that dividend/distribution rate is set is determined

As per the CPS4 Terms set out in Appendix A of the prospectus dated 24 October 2017, and the CPS4 Amended terms as amended on 26 February 2024.

3D.5 Number of days in the dividend/distribution period

12

3D.6 Dividend/distribution base rate (pa)

4.3465 %

3D.7 Comments on how dividend/distribution base rate is set

As per the CPS4 Terms set out in Appendix A of the prospectus dated 24 October 2017, and the CPS4 Amended terms as amended on 26 February 2024.

3D.8 Dividend/distribution margin

3.7500 %

3D.9 Comments on how dividend/distribution margin is set

As per the CPS4 Terms set out in Appendix A of the prospectus dated 24 October 2017, and the CPS4 Amended terms as amended on 26 February 2024.

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-2.4289 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

Total rate (base plus margin = 8.0965%) multiplied by (1- tax rate) less total rate.

3D.12 Total dividend/distribution rate for the period (pa)

5.6676 %

3D.13 Comment on how total distribution rate is set

As per the CPS4 Terms set out in Appendix A of the prospectus dated 24 October 2017, and the CPS4 Amended terms as amended on 26 February 2024.



Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

As outlined in the Letter to CPS4 holders lodged with the ASX on 26/02/24, the CPS4 Dividend scheduled to be paid on 13/06/24 has been split into two dividends to facilitate the Reinvestment Offer - the First Pro Rata Dividend and the Second Pro Rata Dividend. The First Pro Rata Dividend (the subject of this Announcement) covers the period from 13/03/24 up to (but excluding) 25/03/24. It is scheduled to be paid on all CPS4 on the issue date for CN2 (which is expected to be 25/03/24).

5.2 Additional information for inclusion in the Announcement Summary

<https://www.bendigoadelaide.com.au/investor-centre/prospectus/>

and

<https://www.bendigoadelaide.com.au/globalassets/documents/bendigoadelaide/investorcentre/dividends/amended-cps4-terms.pdf>