



11 March 2024

ASX ANNOUNCEMENT

WorkSafe Case

The directors of Saferoads Holdings Limited (**ASX: SRH**) provide the following update on the WorkSafe case:

On 8 March 2024, the Magistrates' Court of Victoria granted Saferoads' application for summary jurisdiction in respect of the matter. The practical effect of this being that the matter of the agreed two charges will be heard and determined in the summary jurisdiction of the Magistrates' Court. This will reduce the maximum penalty for each of the two agreed offences from \$1,635,660 to \$454,350.

The amount of the provision for a fine of \$325,000 in the latest financial report for the six months ended 31 December 2023 remains unchanged.

A plea hearing in the Magistrates Court has been scheduled for 20 May 2024 and shareholders will be advised of the outcome of the plea hearing in due course.

This announcement has been authorised for release by the Board.

Enquiries/Additional Information:

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ABOUT SAFEROADS

Saferoads is an ASX listed company specialising in providing innovative safety solutions. Headquartered in Pakenham, Victoria with representation across Australia, New Zealand and the USA, the company provides state government departments, local councils, road construction companies and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate for the public's safety.

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