

ASX release

11 March 2024

NSW Independent Toll Review Interim Report

Transurban notes the release of the Interim Report from the NSW Independent Toll Review (the Review) today.

The Review, which is independent of the NSW Government, explores opportunities to potentially enhance the efficiency and outcomes of Sydney's toll roads.

Transurban has long supported toll reform and believes in the potential for outcomes that are positive for customers and recognises its investment in Sydney's roads. The Interim Report acknowledges that toll road operators have valid interests to be protected.

The NSW Government has recognised the importance of honouring contracts that are in place and that the Interim Report is not government policy.

Transurban will review the Interim Report, with the final report expected in late 2024. Transurban is committed to working with its investment partners and the NSW Government to deliver greater value to customers and further improve the safety and efficiency of the broader Sydney road network. Transurban and its partners have invested over \$36 billion to enhance the Sydney road network, including more than \$20 billion over the past five years.

With the Sydney population expected to grow by approximately 25% by the early 2040s¹, significant opportunity remains to identify and deliver road transport solutions.

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This announcement is authorised by the CEO of Transurban Group, Michelle Jablko.

¹ Deloitte Access Economics (DAE) Sep22 Land Use Forecasts; PSG (Pritchett Steinbeck Group, Inc.), January 2023 release.

Classification

Public

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