

12 March 2024

Markets Announcement Platform
Australian Securities Exchange

Cleansing Notice – Issue of Shares and Options

MRG Metals Limited (ASX:MRQ) (MRG Metals or Company) advises it will today:

- issue 12,777,600 ordinary fully paid shares (**Lead Manager Shares**) at an issue price of \$0.0025 (0.25 cents) per Share; 11,000,000 ordinary fully paid shares (**Lead Manager Shares**) at an issue price of \$0.002 (0.2 cents) per Share; 10,000,000 ordinary fully paid shares (**Lead Manager Shares**) and 17,388,800 MRQO options to acquire fully paid ordinary shares (exercise price of \$0.008 and expiring on 31 December 2025) (**Lead Manager Options**) to Peak Asset Management (or its nominee) in satisfaction of capital raising fees for capital services provided.
- issue 10,000,000 ordinary fully paid shares (**Shares**) at an issue price of \$0.002 (0.2 cents) per Share and 10,000,000 attaching MRQO listed options (exercise price of \$0.008 expiring 31 December 2025) (**Options**) to Andrew Van Der Zwan or his nominees;
- issue 5,000,000 ordinary fully paid shares (**Shares**) at an issue price of \$0.002 (0.2 cents) per Share and 5,000,000 attaching MRQO listed options (exercise price of \$0.008 expiring 31 December 2025) (**Options**) to Christopher Gregory or his nominees; and
- issue 5,000,000 ordinary fully paid shares (**Shares**) at an issue price of \$0.002 (0.2 cents) per Share and 5,000,000 attaching MRQO listed options (exercise price of \$0.008 expiring 31 December 2025) (**Options**) to Shane Turner or his nominee.

The issue of the above securities was approved by Shareholders at the Company's General Meeting held on 8 March 2024.

In connection with the issue of the Lead Manager Shares, Lead Manager Options, Shares and Options; MRG Metals hereby gives notice for the purposes of section 708A(6) of the *Corporations Act 2001* (Cth) (the **Act**), MRG Metals advises that:

- (a) the above securities are being issued without a prospectus or other disclosure to investors pursuant to Part 6D.2 of the Act;
- (b) this notice is being given pursuant to section 708A(5)(e) of the Act;
- (c) as at the date of this notice:
 - (i) MRG Metals has complied with its financial reporting and auditing obligations under Chapter 2M of the Act; and
 - (ii) its continuous disclosure obligations under section 674 of the Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in section 708A(7) or 708A(8) of the Act to be disclosed under section 708A(6)(e) of the Act.

An Appendix 2A for the issue of new securities has been lodged today.



This Announcement was approved by the Board.

Yours faithfully

A handwritten signature in black ink, which appears to read 'Shane Turner', is positioned below the 'Yours faithfully' text.

Shane Turner
Company Secretary