

ASX RELEASE

14 March 2024

Relocation of Corporate Head Office to Sydney Australia

DGL Group Limited (ASX:DGL), (DGL or the Company) wishes to advise that the Company is in the process of relocating its Head Office from Auckland, New Zealand to a new office to be established in Sydney, Australia. The office is expected to be operational by May 2024.

The underlying business of DGL was established in New Zealand in the 1990's, with a significant presence established in Australia in the following years. Growth has accelerated since the Company's IPO in May 2021, both organically and through acquisitions. In recognising that the majority of the Company's commercial operations are now in Australia, the Board has decided that the Company would be better served by moving its Head Office to Sydney.

When established, the Sydney Head Office will house the Company's key finance, legal and corporate functions, supported by DGL's established administration and operational office in Parramatta, NSW. This will require the relocation of the finance team and several other key functions from Auckland to Sydney.

DGL's Chief Financial Officer, Mr Rob Perkins, has thrown his support behind the relocation of the corporate Head Office, although he has tendered his resignation and will not be part of the transition. A standard notice period applies, and Rob has offered to facilitate an orderly transfer of duties to the Sydney corporate office.

Simon Henry, CEO said "I would like to thank Rob for his significant contribution to the Company over the last 16 months. His tenure as CFO will leave a positive and lasting legacy as the business springboards into the next phase of its development. It was always the intention to move the corporate office to Australia within the next 2 years or so, however given the growth of the business in Australia it has been determined that this relocation should commence now and be in place before the commencement of FY25.

The process for recruitment of a new CFO has commenced, and the successful candidate will be announced in due course.

Business Update

DGL is pleased to advise that the Company is seeing a strong rebound in activity in the second half of FY24, after a slower than expected first half. Demand for crop protection products has recovered strongly, and DGL's production facilities are working at full capacity to meet a significant increase in forward orders. The Company's environmental treatment facilities are receiving considerably higher volumes of material than experienced in the first half.

The Company is focused on maximising organic growth as DGL continues to utilise its established manufacturing and distribution network, integrate its operations, and drive cross-sell between parts of the group. Demand for DGL's specialised products and services remains strong, and the outlook is positive for a stronger revenue and profit performance in the current half.

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Approved for release by the Board of DGL.

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ABOUT DGL GROUP LIMITED

DGL Group Limited (ASX: DGL) is an established, founder-led, end to end chemicals business that provides a complete solution for the sourcing, manufacturing, storage and transport, recycling, and disposal of chemicals and hazardous waste. DGL operates a comprehensive network to deliver a broad range of specialised chemical services to essential industries across Australia and New Zealand.