



Announcement Summary

Entity name

BENDIGO AND ADELAIDE BANK LIMITED

Security on which the Distribution will be paid

BENPG - CNV PREF 3-BBSW+3.75% PERP NON-CUM RED T-06-24

Announcement Type

New announcement

Date of this announcement

14/3/2024

Distribution Amount

AUD 1.24240000

Ex Date

30/5/2024

Record Date

31/5/2024

Payment Date

13/6/2024

Additional Information

<https://www.bendigoadelaide.com.au/investor-centre/prospectus/>

and

<https://www.bendigoadelaide.com.au/globalassets/documents/bendigoadelaide/investorcentre/dividends/amended-cps4-terms.pdf>

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BENDIGO AND ADELAIDE BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

11068049178

1.3 ASX issuer code

BEN

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/3/2024

1.6 ASX +Security Code

BENPG

ASX +Security Description

CNV PREF 3-BBSW+3.75% PERP NON-CUM RED T-06-24

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

12/6/2024

2A.4 +Record Date

31/5/2024

2A.5 Ex Date

30/5/2024

2A.6 Payment Date

13/6/2024

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval



- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

Estimated or Actual?

Actual

AUD 1.24240000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 1.24240000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 1.24240000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

25/3/2024

3D.2 End date of payment period

12/6/2024

3D.3 Date dividend/distribution rate is set (optional)

25/3/2024

3D.4 Describe how the date that dividend/distribution rate is set is determined

As per the CPS4 Terms set out in Appendix A of the prospectus dated 24 October 2017, and the CPS4 Amended terms as amended on 26 February 2024.

3D.5 Number of days in the dividend/distribution period

80

3D.6 Dividend/distribution base rate (pa)

4.3480 %

3D.7 Comments on how dividend/distribution base rate is set

As per the CPS4 Terms set out in Appendix A of the prospectus dated 24 October 2017, and the CPS4 Amended terms as amended on 26 February 2024.

3D.8 Dividend/distribution margin

3.7500 %

3D.9 Comments on how dividend/distribution margin is set

As per the CPS4 Terms set out in Appendix A of the prospectus dated 24 October 2017, and the CPS4 Amended terms as amended on 26 February 2024.

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-2.4294 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

Total rate (base plus margin = 8.098%) multiplied by (1- tax rate) less total rate

3D.12 Total dividend/distribution rate for the period (pa)

5.6686 %

3D.13 Comment on how total distribution rate is set

As per the CPS4 Terms set out in Appendix A of the prospectus dated 24 October 2017, and the CPS4 Amended terms as amended on 26 February 2024.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

As outlined in the Letter to CPS4 holders lodged with the ASX on 26/02/24, the CPS4 Dividend scheduled to be paid on 13/06/24 has been split into two dividends to facilitate the Reinvestment Offer - the First Pro Rata Dividend and the



Second Pro Rata Dividend. The First Pro Rata Dividend (the subject of this Announcement) covers the period from 13/03/24 up to (but excluding) 25/03/24. It is scheduled to be paid on all CPS4 on the issue date for CN2 (which is expected to be 25/03/24).

5.2 Additional information for inclusion in the Announcement Summary

<https://www.bendigoadelaide.com.au/investor-centre/prospectus/>

and

<https://www.bendigoadelaide.com.au/globalassets/documents/bendigoadelaide/investorcentre/dividends/amended-cps4-terms.pdf>