

ASX Announcement

15 March 2024

PHOSCO CONTINUES POSITIVE ENGAGEMENT WITH TUNISIAN GOVERNMENT AND COMMUNITIES

HIGHLIGHTS

- Positive engagement with Tunisian government continues, with recent in-country meetings between Executive Director Taz Aldaoud and newly appointed Tunisian Minister of Industry, Mines and Energy, H.E. Ms Fatma Thabet Chiboub.
- Strong community support for PhosCo's development ambitions, evidenced by meetings held with local community leaders who have appealed for progress.

PhosCo Executive Director, Taz Aldaoud commented:

"Congratulations to Her Excellency, Ms Fatma Thabet Chiboub on her esteemed appointment as the Minister of Industry, Mines and Energy. I am deeply grateful to Minister Chiboub for meeting with me to engage in meaningful discussions about Tunisia and its abundant resources, with a special emphasis on the country's most valuable asset – its people. I provided a detailed overview of PhosCo's portfolio and emphasized our eagerness to cultivate a symbiotic partnership with the Tunisian government, aimed at generating significant positive impacts for the inland communities where we operate. Our commitment to Tunisia's development and prosperity is unwavering, and we look forward to achieving shared success."



Left-to-right: H.E. Ms Fatma Thabet Chiboub (Minister for Industry, Mines and Energy), Mr Taz Aldaoud (PhosCo Executive Director), Ms Ahlem Beji (Chief of Staff, Ministry of Industry, Mines and Energy).

PhosCo Ltd (ASX: PHO) (**'PhosCo'** or **'the Company'**) met with Her Excellency, Ms Fatma Thabet Chiboub to extend congratulations on her recent appointment as Minister for Industry, Mines and Energy. Mr Aldaoud took the opportunity to present PhosCo's vision to develop a new northern Tunisian phosphate hub, including briefing the Minister on PhosCo's projects and its applications for exploration permits, including Sekarna and Amoud.

The positive and wide-ranging discussions touched on key issues and large-scale benefits for Tunisia's outer regions and the country as a whole. PhosCo highlighted that it looks forward to the granting of key permits to mobilise further investment in Tunisia and unlock the benefits for PhosCo, Tunisia and the nearby regions.

Mr Aldaoud separately took the opportunity to meet with senior community leaders who expressed strong support for PhosCo and its in-country team.

This announcement is authorised for release to the market by the Board of Directors of PhosCo Ltd.

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