

ASX Announcement
21 March 2024**SHARE PURCHASE PLAN**

Traffic Technologies Ltd (ACN 080 415 407) (ASX: TTI) (**TTI** or **Company**) is pleased to announce that it is launching a Share Purchase Plan for existing eligible shareholders which provides them with the opportunity to participate in an equity raising being conducted by the Company (**SPP**).

Under the SPP, existing shareholders of the Company who have a registered address in Australia and New Zealand as at 7:00pm (AEDT) on 20 March 2024 (**Eligible Shareholders**) will have the opportunity to apply for up to \$30,000 of new shares in the Company (**New Shares**) without incurring broker or transaction costs.

New Shares will be offered at \$0.0062 (0.62 cents) being a 19.5% discount to the 5-day volume-weighted average price (**VWAP**) of TTI shares traded on the ASX up to and including 20 March 2024, being the day before the SPP was announced to market on 21 March 2024 (**SPP Price**).

New Shares issued under the SPP will rank equally with all existing TTI ordinary shares from their issue date.

Funds raised pursuant to the SPP are intended to be used towards the following:

- providing working capital to purchase materials for the completion of works on its current order book and long term contracts;
- accelerating the cost reduction programme as previously announced and which is delivering upon expectations to date; and
- assist in the reorganisation, consolidation and relocation of production facilities into fewer and less expensive properties.

The Company has not set a target raise amount for the SPP. However, in accordance with Exception 5 of ASX Listing Rule 7.2, the Company may issue up to a maximum of 227,301,056 shares pursuant to the SPP, being 30% of the number of shares currently on issue. At an issue price of \$0.0062 (0.62 cents) per share, this would raise approximately \$1.41 million (excluding fees and expenses).

In the event of oversubscriptions, the SPP may be subject to a scale-back of applications at the Company's discretion. If a scale back is undertaken, applications will be scaled back having regard to the pro rata shareholdings of Eligible Shareholders as at the Record Date. However, TTI may also, where appropriate, scale back the number of New Shares to be issued at its absolute discretion.

Further information in relation to the SPP, including the SPP terms and conditions, will be outlined in a separate SPP offer document which is expected to be released to ASX and dispatched to Eligible Shareholders on 27 March 2024.

Event	Date (2024)
SPP record date	7:00pm (AEDT) Wednesday, 20 March
Announcement of SPP	21 March
Lodge cleansing notice	26 March
SPP offer opening date, SPP booklet made available and invitation letter sent to Eligible Shareholders	27 March
Expected SPP offer closing date	5:00pm (AEST) 26 April
Issue and allotment of new Shares under the SPP	3 May
Expected commencement of trading of new Shares issued under the SPP	3 May
Holding statements in respect of new shares issued under the SPP are despatched	6 May

Other than the SPP record date, the above timetable is indicative only and is subject to change without notice. Subject to the requirements of the Corporations Act, the ASX Listing Rules and any other applicable laws, TTI has the right to amend the timetable, including extending the SPP offer period or accepting late applications (either generally or in particular cases) without notice.

Announcement authorised for release by the Board of Traffic Technologies Ltd.

For further information, please contact:

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