

Announcement Summary

Entity name

SYNERTEC CORPORATION LIMITED

Date of this announcement

Friday March 22, 2024

The +securities the subject of this notification are:

Othe

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date	
New class - code to be confirmed	Performance Rights	659,490	22/03/2024	

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SYNERTEC CORPORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ARBN

161803032

1.3 ASX issuer code

SOP

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/3/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Performance Rights to eligible employees in respect of long-term incentives.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code +Security description

New class - code to be confirmed Performance Rights

+Security type

ISIN code

Other

Date the +securities the subject of this notification were issued

22/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Performance Rights to eligible employees under the Company's long-term incentive plan in respect of long-term incentives. The Performance Rights are subject to vesting conditions set out in the corresponding invitation, and expire on 30 June 2026. No amount is payable on the vesting or exercise of the Performance Rights, if the Board determines the vesting conditions are satisfied.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of Performance Rights to eligible employees in respect of long-term incentives.

Issue details

Number of +securities

659.490

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Issue of Performance Rights to eligible employees in respect of long-term incentives.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description

Total number of +securities on issue

SOP: ORDINARY FULLY PAID 431,495,935

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

SOPAE : OPTION EXPIRING 15-MAR-2025 EX \$0.20 10,000,000

SOPAF : OPTION EXPIRING 05-JAN-2025 EX \$0.32 3,600,000

New class - code to be confirmed : Performance Rights 659,490



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? N_0
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
 No
- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
 Yes
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

659,490 Performance Rights

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?