

25 March 2024

ASX RELEASE
Operations Update: SM58 G5 Recompletion

Byron Energy Limited (Byron or the Company) (ASX: BYE) provides the following update on the Company's efforts to recomplete the SM58 G5 (G5) well.

As announced on 8 March 2024, the Company initiated work to recomplete the G5 well to the K4 Sand. This work was carried out through production tubing utilizing wireline equipment on the South Marsh Island 58 G platform. The K4 Sand was perforated and through tubing sand control measures were pumped from skid mounted equipment placed on the platform. Based on pressures observed when the sand control job was pumped, it is possible that the perforations may have been damaged which could result in production rates below pre-job expectations.

As of Sunday, 24 March 2024 (USCDT), the production packer was installed and all the unnecessary equipment has been demobilized from the SM58 G platform. The well has now been turned over to Byron's platform operators who will begin reinstalling the gas and chemical injection mandrels in the wellbore before production can begin. We expect this work to take up to two weeks.

Authorised by: *The Board of Directors*

For Further Information Contact:-

Maynard Smith
Chief Executive Officer
+61 3 8610 6583

Peter Love
Investor Relations
+61 (0) 488 820 820

About Byron: **Byron Energy Limited** ("Byron or the Company") (**ASX: BYE**) is an independent oil and natural gas exploration and production company, headquartered in Australia, with operations in the shallow water offshore Louisiana in the Gulf of Mexico. The Company has grown through exploration and development and currently has working interests in a portfolio of leases in the federal waters. Byron's experienced management team has a proven record of accomplishment of advancing high quality oil and gas projects from exploration to production in the shallow water in the Gulf of Mexico. For more information on Byron please visit the Company's website at www.byronenergy.com.au.