



March 26, 2024

ASX Announcement

GENERAL
BUSINESS

ADDITIVE
MANUFACTURING

Armaments

Ballistic Protection

Structures

Tooling

Embedded Sensors

COATING
& REPAIR

Metal Restoration

Wear Resistance

Corrosion Protection

Conductive Coating

Inductive Coating

Radiation Shielding

Royal Netherlands Army purchases 10 Titomic D523 Cold Spray Systems.

Titomic Limited (ASX: TTT) ("Titomic" or "Company"), the world's leading provider of cold spray solutions, is pleased to announce Titomic's largest D523 order to date, received from the land branch of the Royal Netherlands Army, the Koninklijke Landmacht.

The order comprises 10 units of the D523 System ("D523" or "Systems"), with a total sale value of EUR 772,000 (approximately AU\$1.28 million), marking a significant milestone in Titomic's expansion in the defence sector.

Initially, the Royal Netherlands Army will send 9 of the Systems to Ukraine to provide aid to Ukraine's war effort. The Systems will enable battle damage repair in-field and forward maintenance, enhancing battle readiness and prolonging mission capability.

This order represents a substantial revenue opportunity for Titomic and reinforces Titomic's position as a key player in the global defence and aerospace sectors. The D523's capabilities align perfectly with the needs of the Koninklijke Landmacht, demonstrating Titomic's ability to meet the stringent requirements of military applications.

The delivery of the D523 systems is scheduled to commence in the coming months and Titomic looks forward to a continued partnership with the Koninklijke Landmacht.

Titomic is also engaged in commercial conversations with various other armies and navies globally, including the Australian Defence Force. These discussions follow several successful demonstrations within Australia, showcasing Titomic's innovative cold spray solutions and their applicability to a wide range of military and defence operations.

Titomic's Managing Director, Mr. Herbert Koeck, commented,

"This order from the Royal Netherlands Army marks a pivotal moment for Titomic, showcasing our D523 System's ability to provide versatile repair and maintenance solutions on a large scale and creating a significant revenue opportunity.

"This is a stride forward in our ongoing efforts to bring these innovative solutions to a wider market. Titomic is aiming to attract more large-scale orders from innovators across various sectors in the coming months, including resources, defence, and aerospace, who are eager to leverage the advanced capabilities Titomic offers."

Colonel C Heukers of the Royal Netherlands Army commented:

"Our decision to invest in Titomic machines marks a definitive shift from theoretical exploration to practical implementation of additive manufacturing within our military. This move signifies our unwavering commitment to leveraging advanced capabilities in real-world applications. By providing these innovative technologies to Ukrainian forces, we demonstrate our trust in their ability to swiftly adopt and effectively utilise these tools to enhance military capabilities. This collaboration underscores our dedication to staying at the forefront of technological innovation and ensuring readiness for the challenges of modern warfare."



Titomic's D523:

A low-pressure cold spray system for the repair and maintenance of metal parts & surfaces.

TITOMIC

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This announcement has been authorised for release by the Board of Titomic Limited.

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ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specialising in large integrated solutions for industrial-scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production and R&D services to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office, as well as through local presence in the USA and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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