

ASX RELEASE

26 March 2024

Appointment of Chief Financial Officer

Aura Energy Limited (ASX: AEE, AIM: AURA) (“Aura” or “the Company”) is pleased to announce the appointment of Mr Mark Somlyay to the newly created position of Chief Financial Officer (“CFO”), commencing on 22 April 2024.

Mr Somlyay has more than 20 years’ experience in finance, commercial and business improvement within the mining industry. Importantly, the majority of his experience has been in West Africa and in francophone jurisdictions, where he has been involved in the recent development of three greenfield projects.

Most recently Mark was Finance Director, Australia for Agnico Eagle Mines Limited (TSX: AEM). Previously Mark was CFO at Chesser Resources Limited (ASX: CHZ) a Senegal focused gold development company which was acquired by Fortuna Silver Mines (TSX: FVI) in 2023. Prior to that, Mark was Group General Manager Commercial at Perseus Mining Limited (ASX:PRU) where he was intimately involved in the successful development and funding of both the Sissingué and Yaouré gold mines in Côte d'Ivoire.

Mr Somlyay holds a Bachelor of Commerce from the University of Queensland and an Australian CPA accreditation.

Aura’s MD and CEO Andrew Grove commented:

“We are pleased to welcome Mark to the Aura Energy team. Mark’s exceptionally strong commercial skills as well as his recent development, operational and funding experiences will be critical to assist Aura progress the Tiris Uranium Project through to final investment decision, which is expected this year, and then into production.”

“Mark’s appointment as CFO is another important step in the development of Tiris and the steady progress in Mauritania is exciting. We look forward to providing our shareholders with further updates as we achieve more milestones during 2024.”

ENDS

The Board of Aura Energy Ltd has approved this announcement.

This Announcement contains inside information for the purposes of the UK version of the market abuse regulation (EU No. 596/2014) as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 (“UK MAR”).

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About Aura Energy (ASX: AEE, AIM: AURA)

Aura Energy is an Australian-based mineral company with major uranium and polymetallic projects in Africa and Europe.

The Company is focused on developing a uranium mine at the Tiris Uranium Project, a major greenfield uranium discovery in Mauritania. The February 2024 FEED study demonstrated Tiris to be a near-term low-cost 2Mlbs U₃O₈ pa near term uranium mine with a 17-year mine life with excellent economics and optionality to expand to accommodate future resource growth.

Aura plans to transition from a uranium explorer to a uranium producer to capitalise on the rapidly growing demand for nuclear power as the world shifts towards a decarbonised energy sector.

Beyond the Tiris Project, Aura owns 100% of the Häggån Project in Sweden. Häggån contains a global-scale 2.5Bt vanadium, sulphate of potash ("SOP") and uranium resource. Utilising only 3% of the resource, a 2023 Scoping Study outlined a 27-year mine life based on mining 3.5Mtpa.

Disclaimer Regarding Forward-Looking Statements

This ASX announcement (Announcement) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements. The Company does not give any assurance or guarantee that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.