



28 March 2024

Update regarding Aussie Broadband Limited's legal action

On 19 March 2024, Superloop Limited (**ASX:SLC**) (**Superloop**) announced that Aussie Broadband Limited (**ASX:ABB**) (**Aussie Broadband**) had commenced legal proceedings in the Federal Court of Australia, seeking to set aside the direction given by Superloop to Aussie Broadband to dispose of such number of Aussie Broadband's shares in Superloop to take its holding below 12% (**Direction**).

Following an interlocutory hearing on 27 March 2024, the Federal Court of Australia has declined to grant an interlocutory injunction restraining Superloop from acting upon or giving effect to the Direction. As such, Superloop confirms that the Direction stands.

Superloop will continue to keep the market advised of any material developments.

ENDS

Authorised for release by the Superloop Board of Directors.



About Superloop

Founded in 2014, and listed on the ASX since 2015, Superloop's purpose is to enable better internet for Australian homes and businesses. We enable challenger retail brands (including Superloop and Exetel brands) to take a larger share of the market, leveraging Superloop's Infrastructure-on-Demand platform. Superloop provides connectivity and services to customers in three segments of the market: consumer, business and wholesale. Our offerings leverage Superloop's investments in physical infrastructure assets that include fibre, subsea cables and fixed wireless, as well as Superloop's software platforms. Hundreds of thousands of homes and businesses rely on Superloop and Exetel every day for their connectivity needs.

Visit www.superloop.com to learn more.

Contacts

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Web: <https://www.superloop.com/>

Twitter: <https://twitter.com/superloopnet>

LinkedIn: <https://au.linkedin.com/company/superloop>

Facebook: <https://www.facebook.com/SuperloopHomeBroadband/>

Instagram: <https://www.instagram.com/superloop.homebroadband/>

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