

COMPANY UPDATE

FOS Capital Ltd is pleased to provide the following operational update.

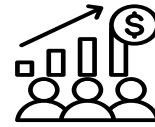
Q3 HIGHLIGHTS



\$7.1M
Q3 Sales +64%



\$17M
YTD Sales +31%



\$10.5M
Order Book +190%



+\$100M
Pipeline

SNAPSHOT

- FOS has completed another record quarter with sales reaching \$7.1m a 64% increase on the PCP. Over the last 6 months since the acquisition of KLIK Systems the company has achieved sales of \$14.2m an increase of 45% over the PCP.
- As previously announced, we have now closed the Sunshine Coast factory with production relocating to our Brisbane and Sydney operations. The integration of KLIK continues to lower operating costs and improve gross margins.
- We are continuing the development of FOS & KLIK product lines to enable them to be exported into additional markets into the USA and Europe.

OUTLOOK

With a healthy order book and strong pipeline, we expect similar sales volumes over the next quarter. The commercial construction industry remains robust, and we continue to grow market share in the markets we operate in.

This Announcement has been authorised for release to ASX by the board of FOS Capital Ltd.

Con Scrinis
Managing Director
con@foslighting.com.au