

9 April 2024

ASX ANNOUNCEMENT: AD1

Dean Litis
Principal Advisor, Listing Compliance
ASX Compliance Pty Limited
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Melbourne
VIC 3000

Email (only) ListingsComplianceMelbourne@asx.com.au

Dear Dean

In reference to your letter dated 8 April 2024, AD1 Holdings (ASX:AD1) (the company) provides the following responses to your queries in number order;

1. The company is not aware of any information that has not been announced which is an explanation for the recent trading in its securities.
2. n/a
3. The board of AD1 can offer no explanation for the increased interest in the company securities.
4. The company confirms that it is complying with the listed rules and, in particular, Listing Rule 3.1.
5. These responses to the ASX's questions have been authorised by the board of the Company.

Your sincerely

AD1 Limited

A handwritten signature in black ink, appearing to be "TP", with a horizontal line extending to the right.

Todd Perkinson
Company Secretary



8 April 2024

Reference: ODIN92074

Mr Todd Perkinson
AD1 Holdings Limited
Chief Financial Officer, Company Secretary, Chief Executive Officer
Level 4, 90 William Street
Melbourne VIC 3000

By email

Dear Mr Perkinson

AD1 Holdings Limited ('AD1'): Price - Query

ASX refers to the following:

- A. The change in the price of AD1's securities from a close of \$0.009 when it last traded on 28 March 2024 to a high of \$0.015 today.
- B. The significant increase in the volume of AD1's securities traded today.

Request for information

In light of this, ASX asks AD1 to respond separately to each of the following questions and requests for information:

1. Is AD1 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is AD1 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AD1's securities would suggest to ASX that such information may have ceased to be confidential and therefore AD1 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that AD1 may have for the recent trading in its securities?
4. Please confirm that AD1 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that AD1's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AD1 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:00 AM AEST Tuesday, 9 April 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, AD1's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require AD1 to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in AD1's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in AD1's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to AD1's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that AD1's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours faithfully

ASX Compliance