

Board Changes

Australian Dairy Nutritionals Limited (**AHF** or the **Group**) advises that Mr Bernard Kavanagh has resigned as Non-Executive Director and Chairman of the Group for personal reasons, effective immediately.

Current AHF Chief Executive Officer Mr Peter Skene, has been appointed Executive Director and will assume the role of Executive Chairman on an interim basis, effective immediately.

The Board thanks Mr Kavanagh for his significant contribution and wishes him all the best for the future.

The release of this announcement was authorised by the Board of AHF.

Ends

Further Details

Australian Dairy Nutritionals Limited

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group produces the Ocean Road Dairies Organic A2 infant formula range, Australia's first Organic A2 infant formula made with farm fresh Australian milk from our organic dairy farms and manufactured at our infant formula factory in Camperdown, Victoria.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.