

Market Announcement

11 April 2024

Butn Limited (ASX: BTN) - Trading Halt

Description

The securities of Butn Limited ('BTN') will be placed in trading halt at the request of BTN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 15 April 2024 or when the announcement is released to the market.

Issued by

ASX Compliance



ASX Code: BTN

11 April 2024

Rana Kurban

Compliance Adviser, Listings Compliance (Melbourne) Australian Securities Exchange (ASX) 525 Collins Street, Rialto, South Tower Level 50 Melbourne VIC 3000

By email: rana.kurban@asx.com.au

cc: tradinghaltsmelbourne@asx.com.au

Dear Rana

Request for Trading Halt - Butn Ltd

Pursuant to ASX Listing Rule 17.1, Butn Limited (ASX: BTN) (Company) requests an immediate trading halt be applied to its securities.

In accordance with ASX Listing Rule 17.1, the Company advises that:

- a) The trading halt is requested pending the release of an announcement by the Company about a potential capital raising;
- b) The trading halt is requested to remain in place until the earlier of such time as it makes an announcement to the market regarding the capital raising, or the commencement of trading on Monday, 15 April 2024;
- c) The Company expects to make the announcement regarding the potential capital raising to the market before the commencement of normal trading on Monday, 15 April 2024; and
- d) The Company is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

This request was authorised by the Board of Directors of Butn Ltd.

Yours sincerely,

Dean Berelowitz Company Secretary Butn Limited