

ASX Announcement and Media Release

Thursday, 11 April 2024

New Prospecting Right Application Nears Granting as Appeal is Dismissed

West Wits Mining (ASX: WWI) (OTCQB: WMWWF) (“**West Wits**” or “**the Company**”) is pleased to announce that the Minister of Forestry, Fisheries and the Environment (“**DFFE**”) has dismissed an appeal contesting the Company's application for a new Prospecting Right (“**PR**”) (PR 10730).

This newly sought-after PR is situated adjacent to the Company's granted Mining Right (“**MR**”) at the Witwatersrand Basin Project (“**WBP**”). The dismissal of the appeal clears the path for the formal granting of the PR application, which is expected in the near future, marking a significant step toward a material updating of the Company's existing 4.28 million ounces Gold Mineral Resource Estimate¹ (“**MRE**”) in accordance with the JORC (2012) code.

BACKGROUND

In its PR 10730 application, the Company met all stipulated criteria and achieved the fulfillment of all prerequisites. Consequently, in May 2023, the South African Department of Mineral Resources and Energy (“**DMRE**”) granted its approval of the Environmental Authority being a pre-requisite for the issue of the PR itself. However, in July 2023, the Company received notification that a formal appeal had been lodged against the Environmental Assessment decision and the PR application with the DFFE.

The Company promptly lodged its response, asserting that the appeal lacks merit and should be dismissed. On 10 April 2024, the Company received notification that the appeal has been dismissed by the Minister of the DFFE. This now opens the way to allow for the execution and registration of the PR by the DMRE. West Wits will announce the update to its Mineral Resource Estimate statement for the WBP as soon as the PR has been executed.

The primary objective behind obtaining this prospecting area, covered by the new PR, is to add Mineral Resources that will supplement the substantial 4.28Moz¹ Mineral Resources Estimate within the existing Mining Right footprint awarded in July 2021. Additionally, the new PR will allow for a significant extension of the operational lifespan of West Wits' Kimberly Reef mining activities at Qala Shallows. **Figure 1** is a visual depiction of the PR application's geographical position relative to West Wits' existing Mining Right situated in Johannesburg, South Africa.

**FIGURE 1: WITWATERSRAND BASIN PROJECT: MINING RIGHT (BLUE);
PROSPECTING RIGHT APPLICATION (YELLOW)**



The successful granting of this new PR will enhance the already sizeable Mineral Resource base and increase the scale of the Qala Shallows Mine, thereby reinforcing the project's overall viability. Upon granting, West Wits anticipates a substantial increase in its Mineral Resource inventory for the WBP, which will significantly augment value for all stakeholders.

Approved for release by the Company's Chairman, Michael Quinert.

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ABOUT WEST WITS MINING LIMITED

West Wits Mining Limited (**ASX: WWI**) (**OTCQB: WMWWF**) is focused on the exploration, development and production of high value precious and base metals for the benefit of shareholders, communities and environments in which it operates. Witwatersrand Basin Project, located in the proven gold region of Central Rand Goldfield of South Africa boasts, a 4.28Moz gold project at 4.58g/t¹. The Witwatersrand Basin is a largely underground geological formation which surfaces in the Witwatersrand. It holds the world's largest known gold reserves and has produced over 1.5 billion ounces (over 40,000 metric tons), which represents about 22% of all the gold accounted for above the surface. In Western Australia, WWI is exploring for gold and copper at the Mt Cecilia Project in a district that supports several world-class projects such as Woodie Woodie manganese mine, Nifty copper and Telfer gold/copper/silver mines.

1. The original report was “*WBP’s Global JORC Mineral Resource Expands by 724,000oz to 4.28MOZ at 4.58 g/t Gold*” which was issued with consent of the Competent Person, Mrs Cecilia Hattingh. The report was released to the ASX on 3 December 2021 and can be found on the Company’s website (<https://westwitsmining.com/>). Comprising 8.8MT at 4.60g/t for 1.449Moz measured, 11.3MT at 4.19g/t for 1.517Moz Indicated and 8MT at 5.10g/t for 1.309Moz inferred. The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.