

12 April 2024

ASX Announcement HighCom Limited Receives New A\$4.7m Ballistic Product Order

Key highlights:

- New order of ballistic products from a military customer worth A\$4.7m
- Ballistic products to be supplied during the current financial year, from existing inventory
- HighCom continues to engage closely with customers in domestic and global markets

HighCom Limited (ASX: HCL, 'HighCom', 'Group') is pleased to announce that it has received a new order valued at A\$4.7m to supply its high-end ballistic products to a military customer. The customer has issued the purchase order and inventory is being prepared for delivery.

Mark Stevens, HighCom Limited's Executive Chairman, said:

"HighCom's armour business continues to provide its superior products and expertise to the global marketplace, often within short timeframes, to meet demands of militaries, law enforcement and first responder customers. This significant order, which is valued at A\$4.7m and is being supplied from existing inventory, is a testament to the dedication and hard work of our team who remain continually engaged with customers seeking to rapidly acquire large quantities of advanced high-end ballistic products to meet their needs.

The order will be completed in the current financial year."

This ASX announcement has been authorised by the HighCom Limited Board of Directors.

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About HighCom Limited

Highcom Group (ASX:HCL) is comprised of HighCom Ltd (Australia), and its two distinct businesses – HighCom Armor & HighCom Technology.

HighCom Armor designs, manufactures, and supplies global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Panels & Platform Structures.



HighCom Technology supplies Australian Defence and Security Agencies with world-leading Small Uncrewed Arial Systems (SUAS) and Sensor Payloads, and provides local Program, Project and Engineering Management, Systems Integration, Maintenance, Composite Repairs, and Logistics Support Services.

Learn more about HighCom: www.highcom.group

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Disclaimer

This announcement may contain certain "forward-looking statements" including statements regarding HighCom's intent, belief or current expectations with respect to HighCom's business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in HighCom. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of HighCom to be materially different from future results, performances or achievements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.