

Market Announcement

15 April 2024

Butn Limited (ASX: BTN) – Continuation of Trading Halt

Description

The securities of Butn Limited ('BTN') will be placed in trading halt at the request of BTN, pending it releasing an announcement regarding the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Tuesday, 16 April 2024.

Issued by

ASX Compliance



Butn Limited

ACN 644 182 883

www.butn.co

ASX Code: BTN

15 April 2024

Rana Kurban

Compliance Adviser, Listings Compliance (Melbourne)
Australian Securities Exchange (ASX)
525 Collins Street, Rialto, South Tower Level 50
Melbourne VIC 3000

By email: rana.kurban@asx.com.au

cc: tradinghaltsmelbourne@asx.com.au

Dear Rana

Request for Trading Halt - Butn Ltd

Pursuant to ASX Listing Rule 17.1, Butn Limited (ASX: BTN) (**Company**) hereby requests an immediate halt be applied to the trading in its securities and provides the following information to the ASX in accordance with ASX Listing Rule 17.1:

- the Company requests a 1-trading day trading halt to give the Company the time it needs to conduct the institutional components of its proposed accelerated non-renounceable rights issue offer, details of which are set out in the Company's announcement dated today, 15 April 2024;
- the Company requests that the trading halt applied to its securities by ASX continue until the commencement of trading on Tuesday, 16 April 2024;
- the Company is not aware of any reason why the requested trading halt should not be granted by the ASX; and
- the Company is not aware of other information necessary to inform the market in relation to the trading halt.

This request was authorised by the Board of Directors of Butn Ltd.

Yours sincerely,

Dean Berelowitz
Company Secretary
Butn Limited