

**ASX Announcement**

16 April 2024

Damstra Technology

(ASX: DTC)

Scheme of arrangement approved by Court

Damstra Holdings Limited (ASX: DTC) (**Damstra**) is pleased to announce that the Supreme Court of New South Wales (**Court**) has today made orders approving the scheme of arrangement between Damstra and Damstra shareholders pursuant to which Ideagen (Australia) Cerium BidCo Pty Limited (ACN 675 211 426) (an indirectly wholly owned subsidiary of Ideagen Limited) (**Ideagen**) will acquire 100% of the shares in Damstra (**Scheme**), as referred to in the Scheme Booklet released by Damstra to ASX on 11 March 2024 (**Scheme Booklet**).

Unless otherwise specified, capitalised terms in this announcement have the meanings given to them in the Scheme Booklet.

Damstra expects to lodge a copy of the Court orders approving the Scheme with the Australian Securities and Investments Commission pursuant to sub-section 411(10) of the *Corporations Act 2001* (Cth) later today, at which time the Scheme will become legally effective.

If this occurs, it is expected that trading in Damstra Shares on ASX will be suspended from close of trading today, 16 April 2024.

Subject to the Scheme becoming effective, Damstra shareholders who are registered as such at 7:00pm (Sydney time) on Friday, 19 April 2024 (**Scheme Record Date**) will receive the Scheme Consideration of \$0.24 cash per Damstra Share held by them on the Scheme Record Date. Payment of the Scheme Consideration is expected to be made on Friday, 26 April 2024.

Authorised for publication by the Executive Chair of Damstra Holdings.

Ends

Enquiries**Investors**

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Damstra is a global leader in enterprise protection software. Its Enterprise Protection Platform (EPP) integrates an extensive range of modules and products that allows organisations to mitigate and reduce unforeseen and unnecessary business risks around people, workplaces, assets, and information.

Integral to the Damstra EPP, Damstra's Workforce Management, Learning Management and Connected Worker solutions combine to ensure Protected People. In creating workplaces that are Safe, Damstra's Access Control, Digital Forms and Safety Solutions are utilised. Assets are connected into operations, through integrated Asset Management enabling Asset mobilisation and offerings in RFID and IOT. And lastly Accessible Information, Reporting BI tools and Predictive Analytics are critical to ensuring customers are making the right decisions with the right information.

For more information, please visit <https://www.damstratechnology.com> or visit our LinkedIn page <https://www.linkedin.com/company/damstra-technology>