



Flynn Gold

ASX: FG1

Webinar Presentation

18 April 2024

Important Notice & Disclaimer

OVERVIEW

This investor presentation (“**Presentation**”) has been prepared by Flynn Gold Limited (ABN 82 644 122 216) (“Flynn Gold” or “Company”) and is dated 18 April 2024.

SUMMARY INFORMATION

This Presentation contains summary information about the current activities of Flynn Gold and its subsidiaries as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete. This Presentation does not purport to contain all the information that an investor should consider when making an investment decision nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with Flynn Gold’s other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au. Neither Flynn Gold nor its directors, employees or advisers give any warranties in relation to the statements and information in this Presentation.

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COMPETENT PERSON STATEMENT EXPLORATION RESULTS

The information in this release is an accurate representation of the available data and studies for the material mining project. The information that relates to sampling techniques and data, exploration results and geological interpretation has been compiled by Sean Westbrook who is a consultant of the Company. Sean Westbrook is a Competent Person as defined in the JORC Code (2012). Sean has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results.

EXPLORATION RESULTS

Refer to Company Announcements identified in this presentation for full details on Exploration Results. Flynn Gold is not aware of any new information or data that materially effects the information contained in those announcements.

Important Notice & Disclaimer

LISTING RULE 5.23 DISCLOSURE

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of any estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning any estimates in any previous market announcements continue to apply and have not materially changed. For the purposes of Listing Rule 5.23.1, the relevant Company announcements which refer to these exploration results or estimates of minerals are:

Date	Announcement Title	Date	Announcement Title
18/04/2024	Drilling Underway at Trafalgar High-Grade Gold Prospect	21/03/2023	Trafalgar and Popes Gold Drilling Update, NE Tasmania
17/04/2024	Multiple New Gold Target Areas Identified at Golden Ridge	14/02/2023	Trafalgar Gold Discovery Drilling Update, NE Tasmania
26/03/2024	Strike and Depth Potential Identified at Firetower	19/01/2023	Trafalgar - Further Outstanding Gold Results in NE Tasmania
22/01/2024	High-Grade Au-Co-W Intersected at Firetower, NW Tasmania	19/12/2022	Exploration Update - NE Tasmania
12/01/2024	Drilling Confirms Gold System Near Surface at Warrentinna	12/12/2022	Outstanding 12.3m @ 16.8g/t Au Intersection at Trafalgar
22/11/2023	94.5% Gold Recovery from Metallurgical Tests at Trafalgar	24/10/2022	1.2 metres @ 65.9g/t Gold in Trafalgar Drilling, NE Tasmania
27/10/2023	High-Grade Au-Co-W Enhances Minerals Potential at Firetower	21/09/2022	Further High-Grade Gold Intersections in Trafalgar Drilling
10/10/2023	Flynn Records 137.8g/t Au in Drilling at Trafalgar, NE Tasmania	24/08/2022	Trafalgar Drilling Accelerated Visible Gold Intersected
5/10/2023	Drilling Underway at Warrentinna	5/07/2022	Maiden Drill Hole at Trafalgar Intersects 5.4m @ 10.63g/t Au
14/09/2023	Drilling Strikes 4.0m @ 23.7g/t Au at Trafalgar, NE Tasmania	25/05/2022	Trafalgar Drilling Commences, Multiple IP Targets Identified
11/05/2023	More High-Grade Gold at Trafalgar Prospect, NE Tasmania	19/11/2021	High Grade Gold in Golden Ridge Rock Chips
12/04/2023	Additional Gold Intersections at Trafalgar Prospect, NE Tasmania	27/08/2021	First Drill Core Assays Confirm Visible Gold NE Tasmania

- Each of the announcements above included a Competent Person's Statement from Sean Westbrook

Date	Announcement Title
12/03/2024	Lithium Soil Anomaly Outlined at Lake Johnston
6/03/2024	Parker Dome -Multiple Large Lithium Soil Anomalies Outlined
15/12/2023	Soil Sampling Program Commences- Parker Dome Lithium Project
11/12/2023	Lithium Project Acquired with Multiple Pegmatite Targets
1/12/2023	Further Pegmatites Identified, Lake Johnston Lithium Project
20/11/2023	Lithium Anomalies Defined at Mt Dove, Pilbara WA
13/11/2023	Li Exploration Accelerates over Lake Johnston Pegmatites
21/08/2023	Lithium Exploration Recommences at Mt Dove Project
4/08/2023	Pegmatites identified - Forrestania/Lake Johnston Li Project
27/08/2021	First Drill Core Assays Confirm Visible Gold NE Tasmania
27/10/2022	Lithium and Gold Anomalies Identified at Mt Dove, WA

- Each of the announcements above included a Competent Person's Statement from David Archer

Company Snapshot

Capital Structure

ASX Code	FG1
Share price: 17 th April 2024	A\$0.046
Cash @ 31st December 2023	\$1.53m
Debt	Nil
Shares on issue	164.1m
Market Cap at \$0.046/share	\$7.5m
Enterprise Value at \$0.046/share	~\$6.0m
Options ¹	3.0m
Options ²	0.4m
Performance Rights ³	2.7m

Notes

1. Unlisted, expiry June 2024, \$0.25/sh exercise price
2. Unlisted, expiry Aug 2025, \$0.20/sh exercise price
3. 3 year performance rights upon meeting various vesting conditions

Shareholders (as at 31 st March 2024)	
Colin Bourke and Associates	36.5%
Directors and Management	5.7%
Lowell Resources Fund	4.6%
Top 20 Shareholders	68.9%

Directors



**Clive
Duncan**
Chair

- 4 decades with market leading big box hardware chain Bunnings Group, including as COO and company director. Harvard Program for Management development, Finance program at London Business School and is a Member of the Australian Institute of Company Directors (AICD).



**Neil
Marston**
Managing
Director & CEO

- Qualified accountant and Chartered Secretary with extensive experience in the areas of mineral exploration, capital markets, corporate governance, project management and stakeholder engagement.



**Sam
Garrett**
Technical
Director

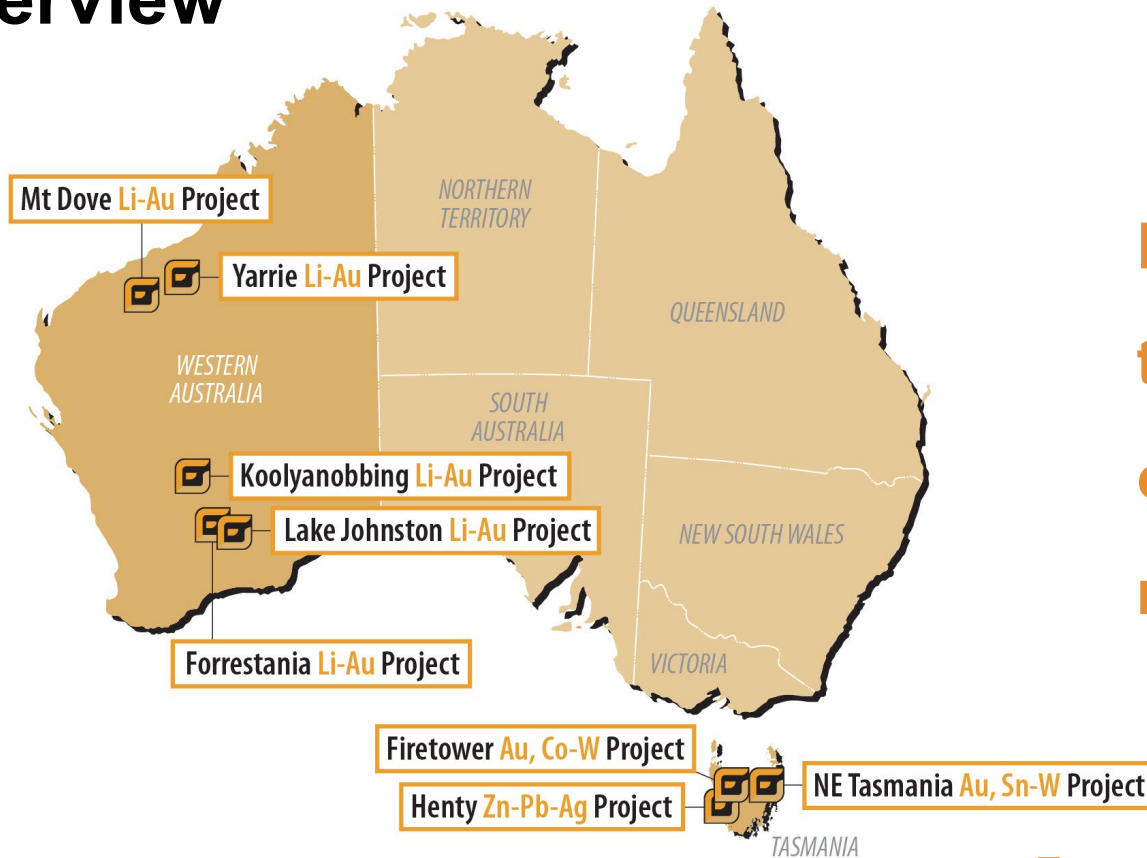
- Geologist with over 30 years of international exploration management including positions with Phelps Dodge and Cyprus Gold. Specialist in copper and gold exploration. Mt. Elliott, Havieron and Tujuh Bukit discovery credits.



**John
Forwood**
Non-Executive
Director

- Director and CIO of Lowell Resources Funds Management (LRFM). Qualified lawyer and geologist. 20 years of resources financing experience, including as CIO of the Lowell Resources Trust and Director of RMB Resources.

Overview



Flynn Gold Limited is focused on the exploration and development of high-grade gold and battery metals projects in Tasmania

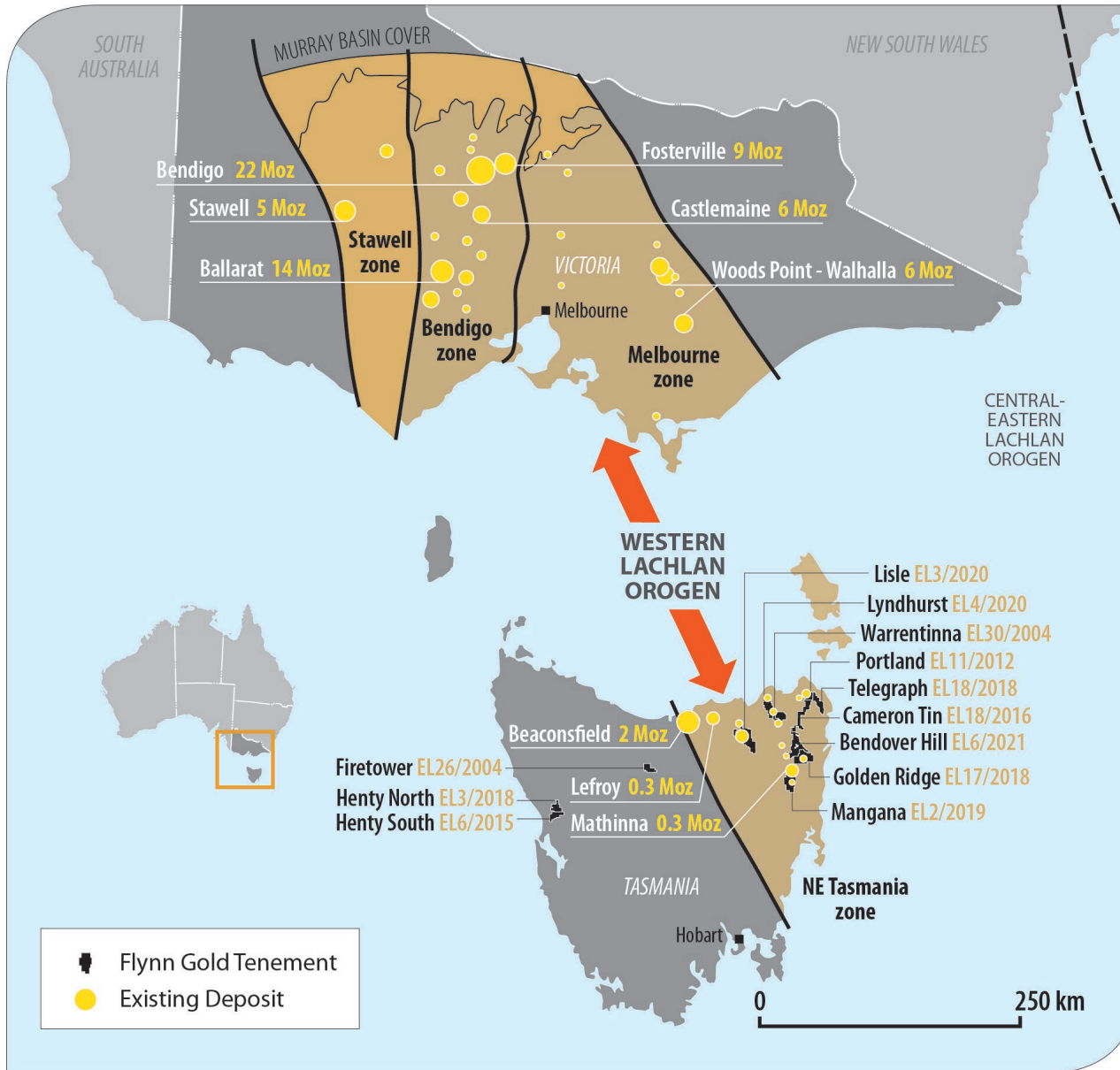
Western Australia

- 14 granted Exploration Licences and 9 EL applications
- 1,140 km², 100% Flynn Gold
- Pilbara – holdings close to significant gold & lithium deposits at Mt Dove and Yarrie
- Yilgarn – holdings close to world class lithium and nickel deposits at Forresteria and Koolyanobbing

Tasmania

- 12 granted Exploration Licences
- 1,475 km², 100% Flynn Gold
- Northeast Tasmania – interpreted extension of Victorian goldfields with significant gold and tin/tungsten historical mines
- Northwest Tasmania – Firetower and Henty projects with multiple gold and battery metals drill targets

Northeast Tasmania



Why explore in Northeast Tasmania?

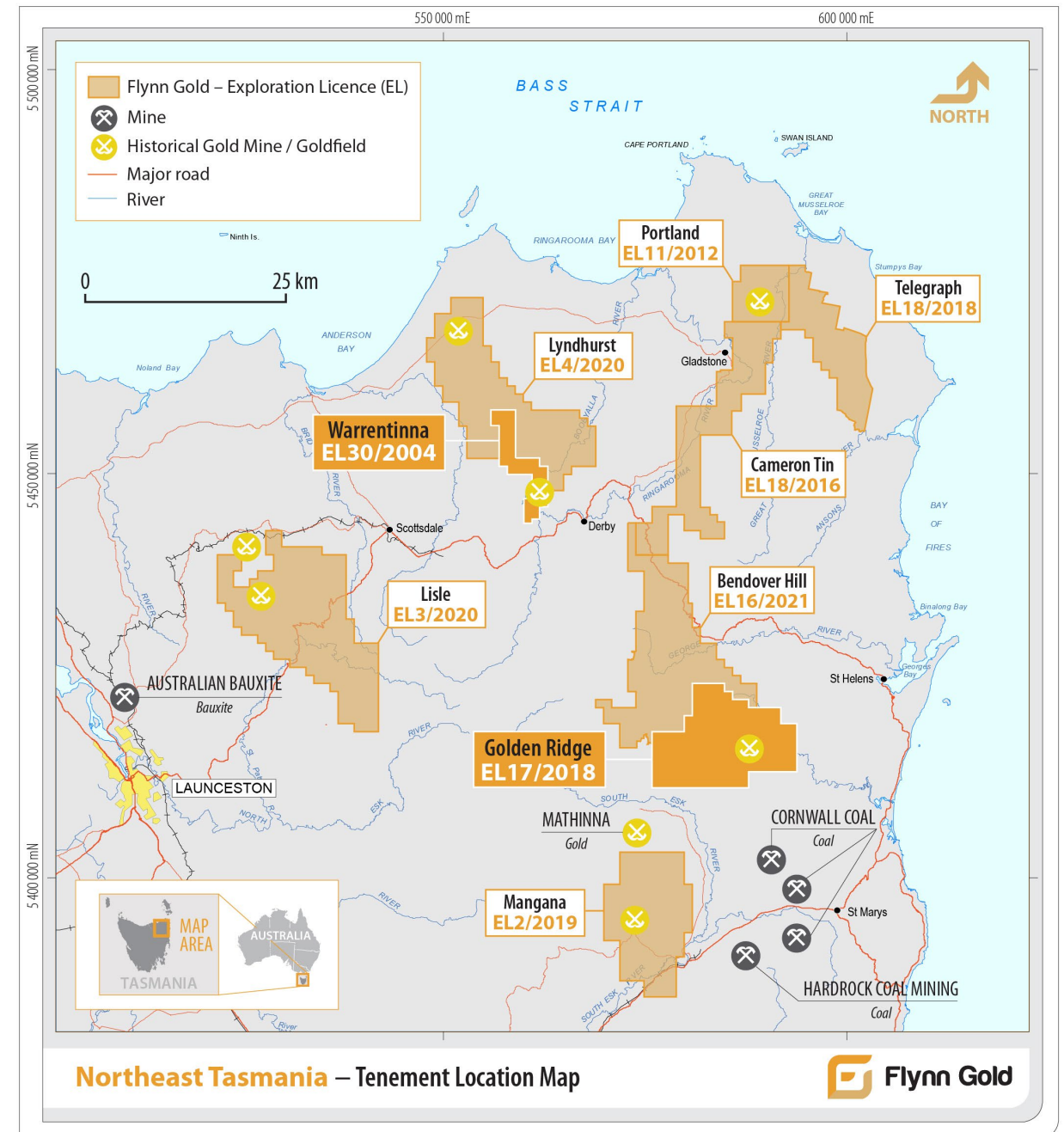
- NE Tasmania is interpreted to be a **geological extension of the prolific Victorian Goldfields**
- NE Tasmania has significant historic **high-grade gold production**:
 - ❑ **Beaconsfield Gold Mine**
mined to 1,200m depth producing:
 - 1877-1914: **854,600oz @ 26g/t Au**
 - 1999-2012: **920,000oz @ 10.5g/t Au**
 - ❑ **New Golden Gate Gold Mine (Mathinna)**
mined to 500m depth producing:
 - 1887-1926: **253,000oz @ 26g/t Au**
- Surprisingly little gold exploration over the last **100 years** – this provides **great opportunities for fresh gold discoveries** using modern techniques
- **Tasmania is a pro-mining Tier 1 jurisdiction** with excellent infrastructure, a skilled workforce and **supportive communities**

Northeast Tasmania

- *FG1 has secured key under-explored ground with historical workings. These areas have excellent potential for new discoveries of high-grade gold vein systems as well as tin-tungsten*

Exploration focus is on:

- **Golden Ridge Project** – a large Intrusive Related Gold System with potential to host significant gold mineralisation
- **Warrentinna Project** – a Victorian-style orogenic gold system acquired in June 2023 with very encouraging results from shallow drilling



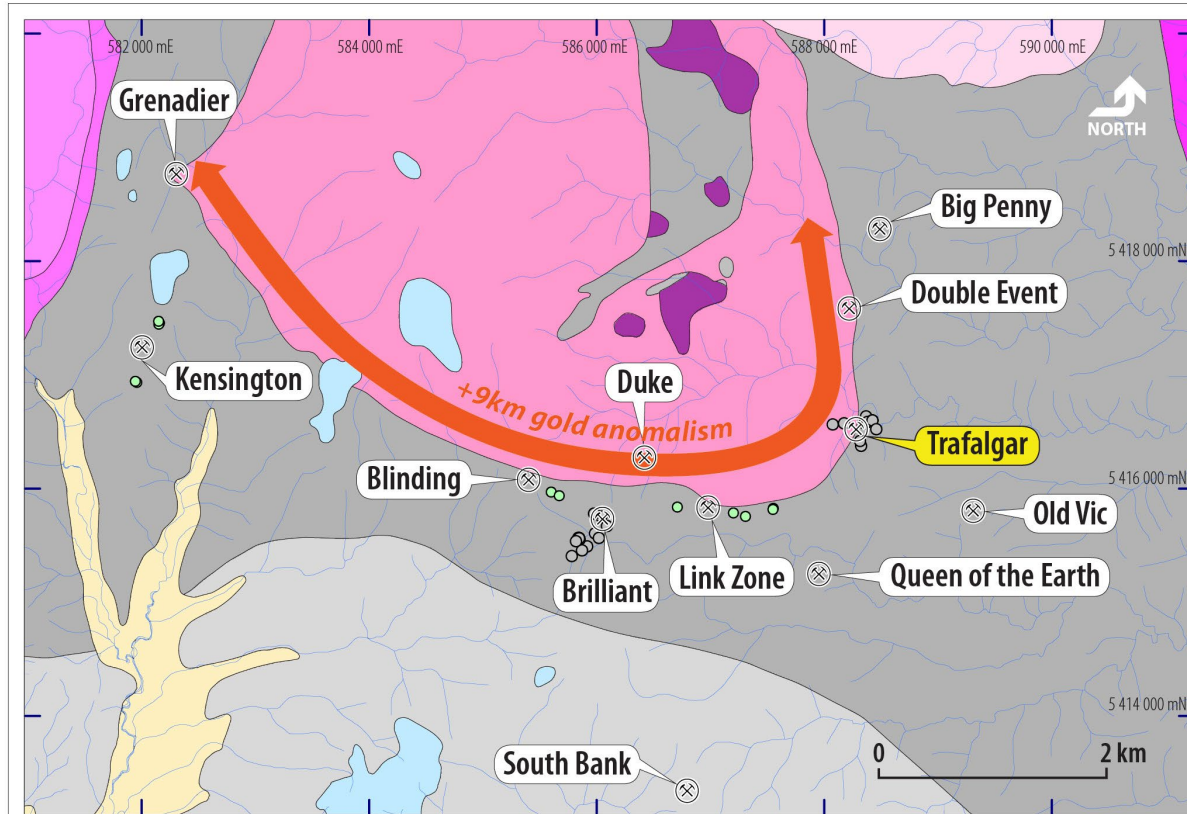
Golden Ridge Project

Positive Indications of a large Intrusive Related Gold System (IRGS)

- Historical shafts and adits at multiple prospects
- Significant gold anomalism near granodiorite-sediment contact (IRGS) - **+9km mineralised zone open along trend**

Flynn Gold Activities since listing

- Diamond drilling at **Brilliant** (14 holes) – **gold mineralised system is open along strike**
- Diamond drilling at **Trafalgar** (14 holes) - exceptional drilling results recorded with **high-grade (>100g/t Au) gold mineralisation** demonstrating the potential for a significant resource
- RC drilling at **Kensington, Blinding and Link Zone** (12 holes) - significant gold mineralisation intersected, confirming potential for an **extensive gold mineralisation system**
- Extensive soil sampling program – **New gold targets identified at Grenadier, Duke and Big Penny**



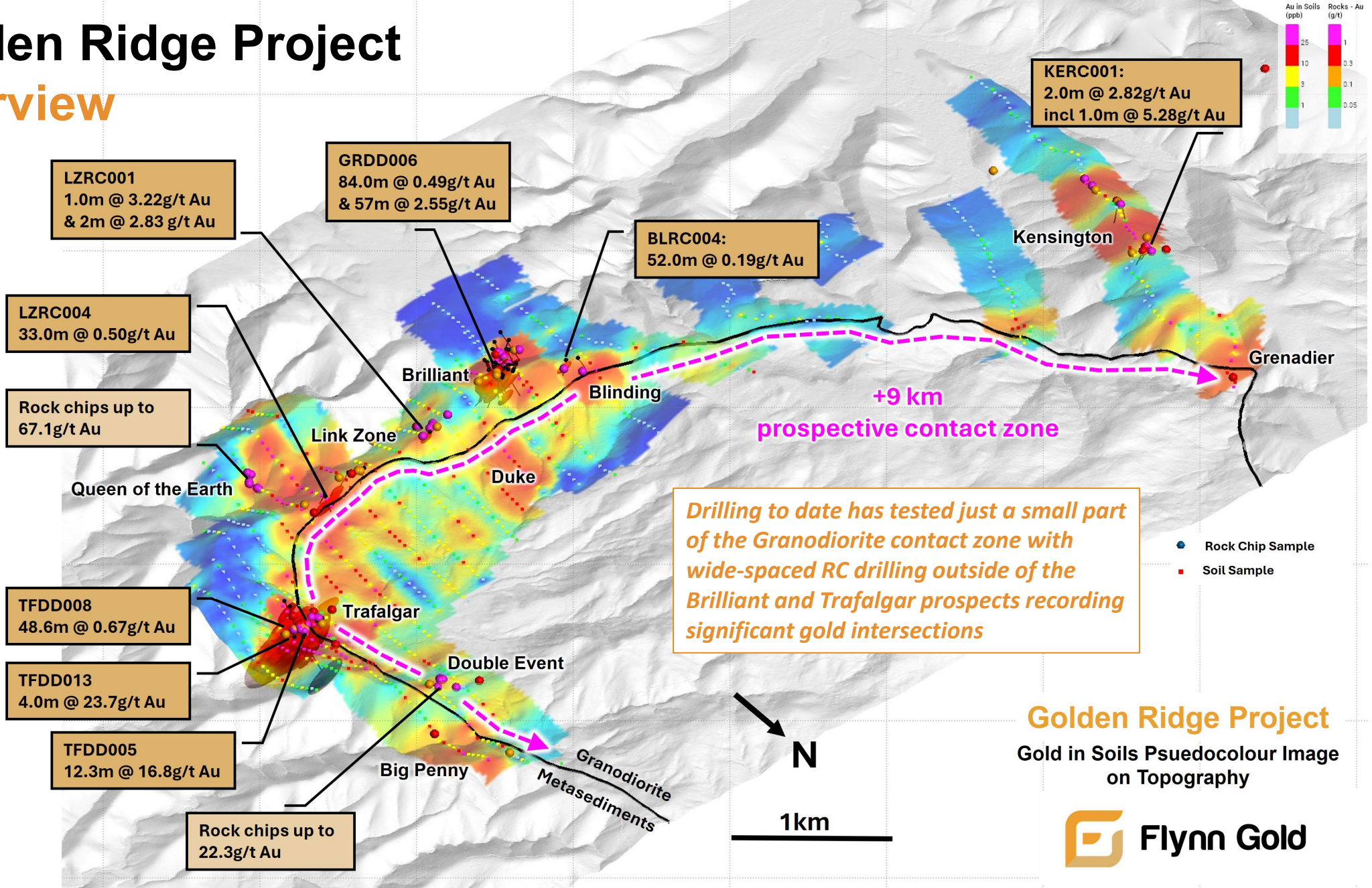
Golden Ridge Granodiorite	Pyengana Pluton Granitoids (Outer)	Hornfelsed Mathinna Group
Hogans Road Diorite	Poimena Monzogranite	Permian Sediments (Cover)
Pyengana Pluton Granitoids (Inner)	Mathinna Group Turbidites	Quaternary Sediments (Cover)
Gold Prospect	Stream	Flynn RC drill hole
		Flynn Diamond drill hole

Golden Ridge Project – Geology



Golden Ridge Project

Overview



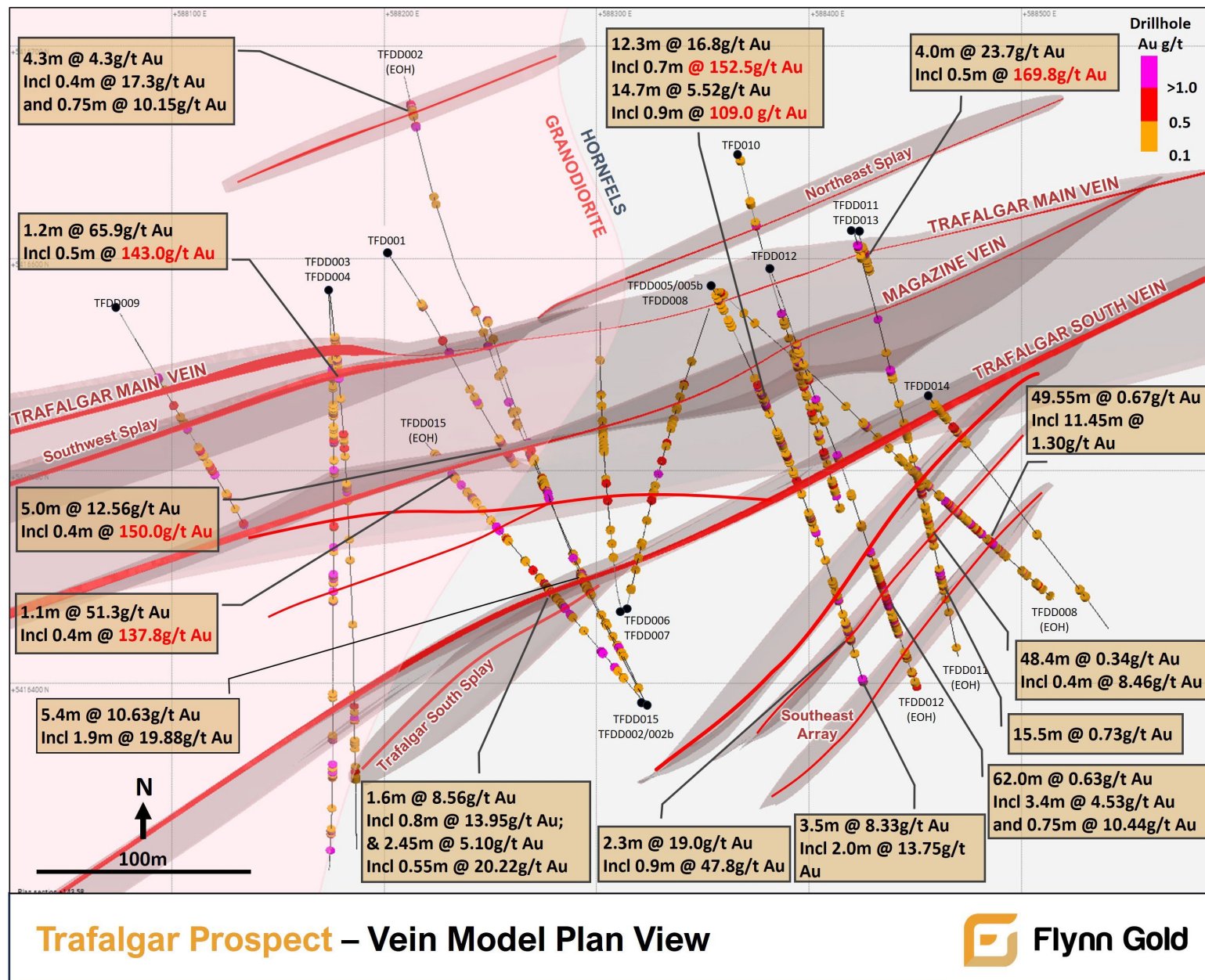
Golden Ridge Project
Gold in Soils Pseudocolour Image on Topography



Golden Ridge Project

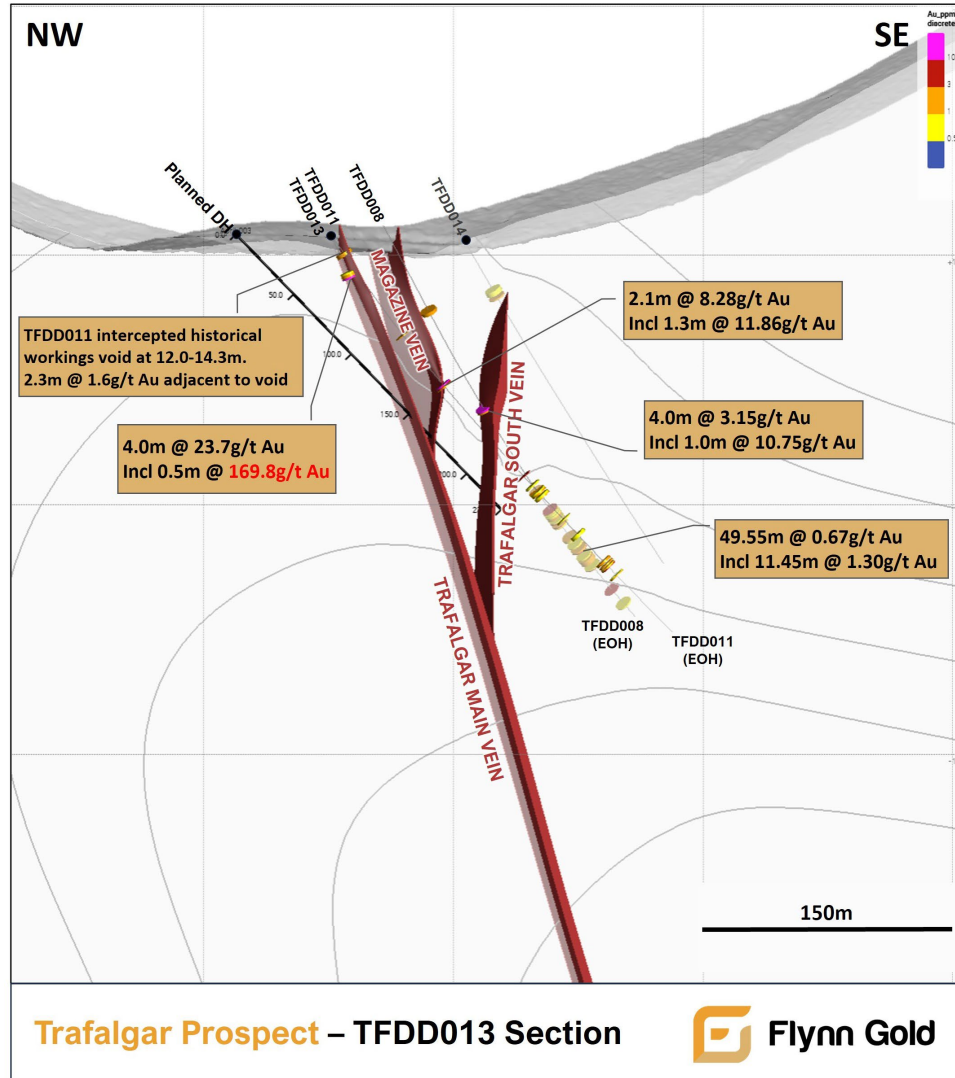
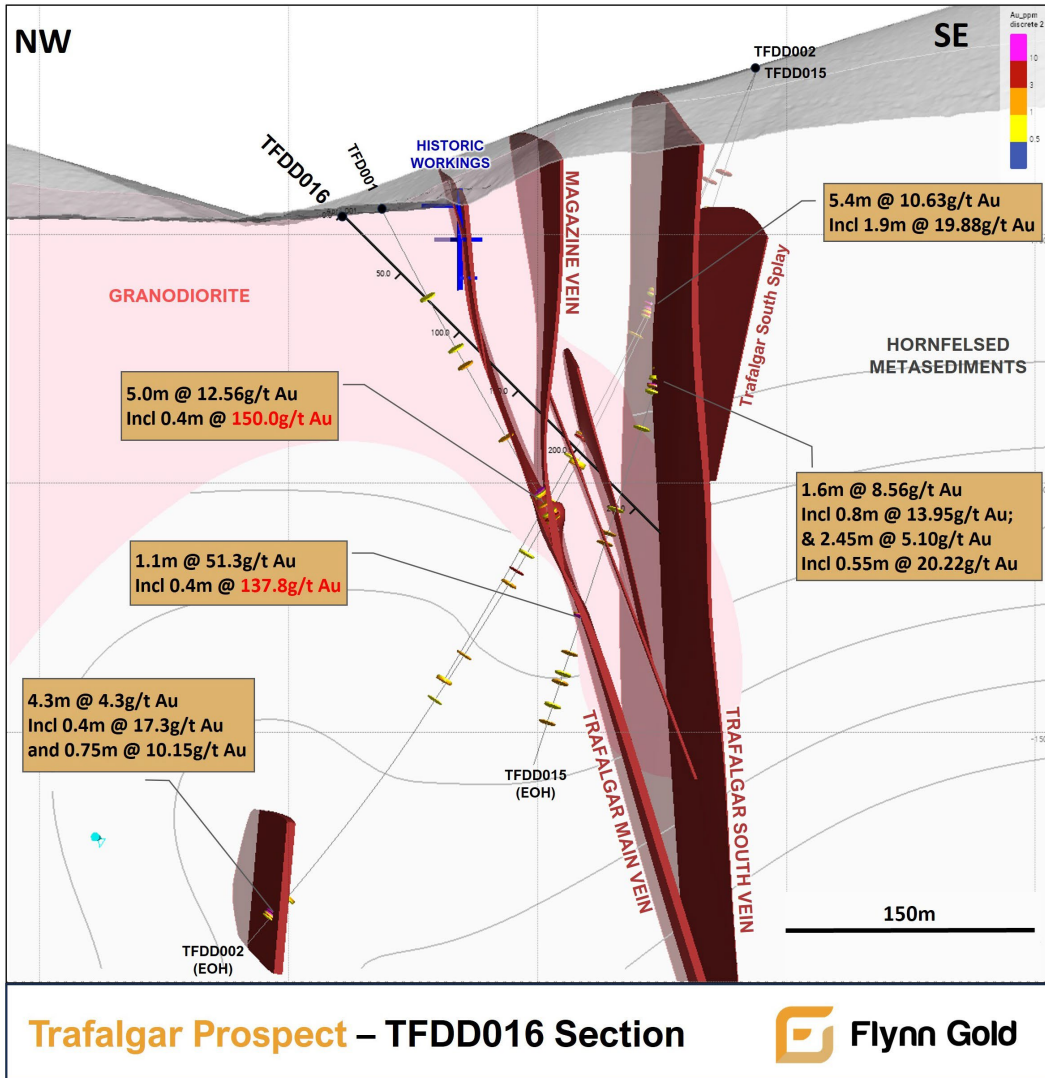
Trafalgar Prospect

- **New Vein Model** identifies 3 major veins:
 - Trafalgar Main Vein
 - Magazine Vein
 - Trafalgar South Vein
- Multiple quartz-sulphide vein intervals grading **>100g/t Au** (5 intersections from 15 wide spaced holes drilled)
- **Gold mineralisation extends over 400m strike length** to date - open along strike and down dip
- All main veins transect granodiorite-sediment contact, gold mineralisation hosted in both granodiorite and metasediment rocks.
- 1st round metallurgical tests yield **94.5% average Au recovery**



Golden Ridge Project

Trafalgar Prospect –Phase 3 Drilling Underway



- Second planned drill hole is being drilled to test beneath highest grade gold intersection recorded in TFDD013 and through the 3 major veins.

- First drill hole (TFDD016) is being drilled to test beneath historical shaft and through the 3 major veins.

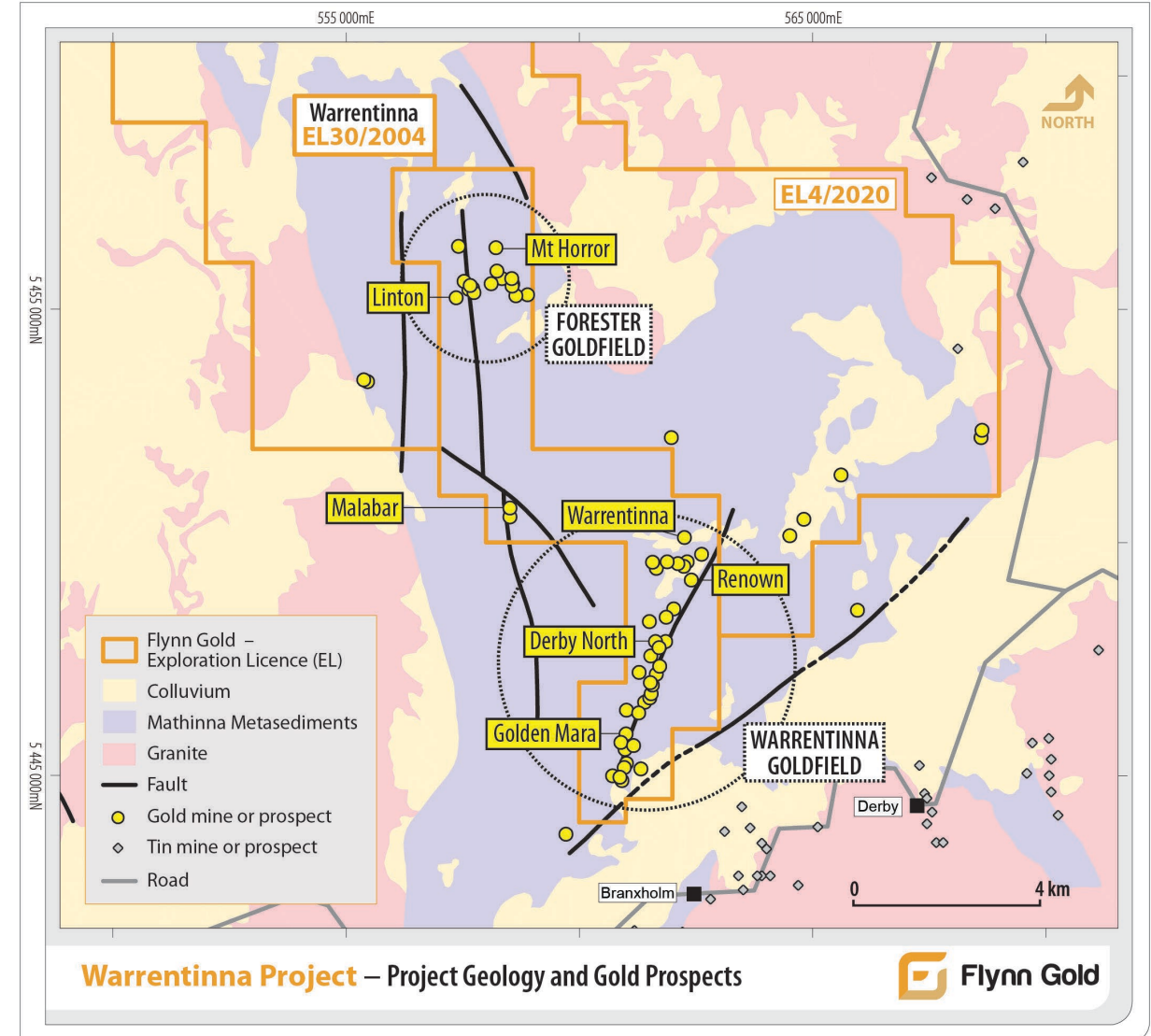
Warrentinna Gold Project

Warrentinna Goldfield

- Gold mineralisation & old workings **over 6km strike** – largely untested to date
- **Golden Mara** mine produced 3,368oz @ 1oz/t (**31g/t Au**)

Derby North

- Significant shallow gold intersected at **Derby North**:
 - ❑ **26.0m @ 2.3g/t Au** from 5m,
 - ❑ **21.7m @ 3.3g/t Au** from 9.3m,
 - ❑ **11.7m @ 2.8g/t Au** from 115m, and
 - ❑ **43.0m @ 1.5g/t Au** from 10m
- First drilling completed by Flynn Gold in October 2023
- The drilling program confirmed **highly prospective orogenic-style gold mineralisation**
- Early potential for **JORC compliant Mineral Resource** at Derby North with further shallow drilling



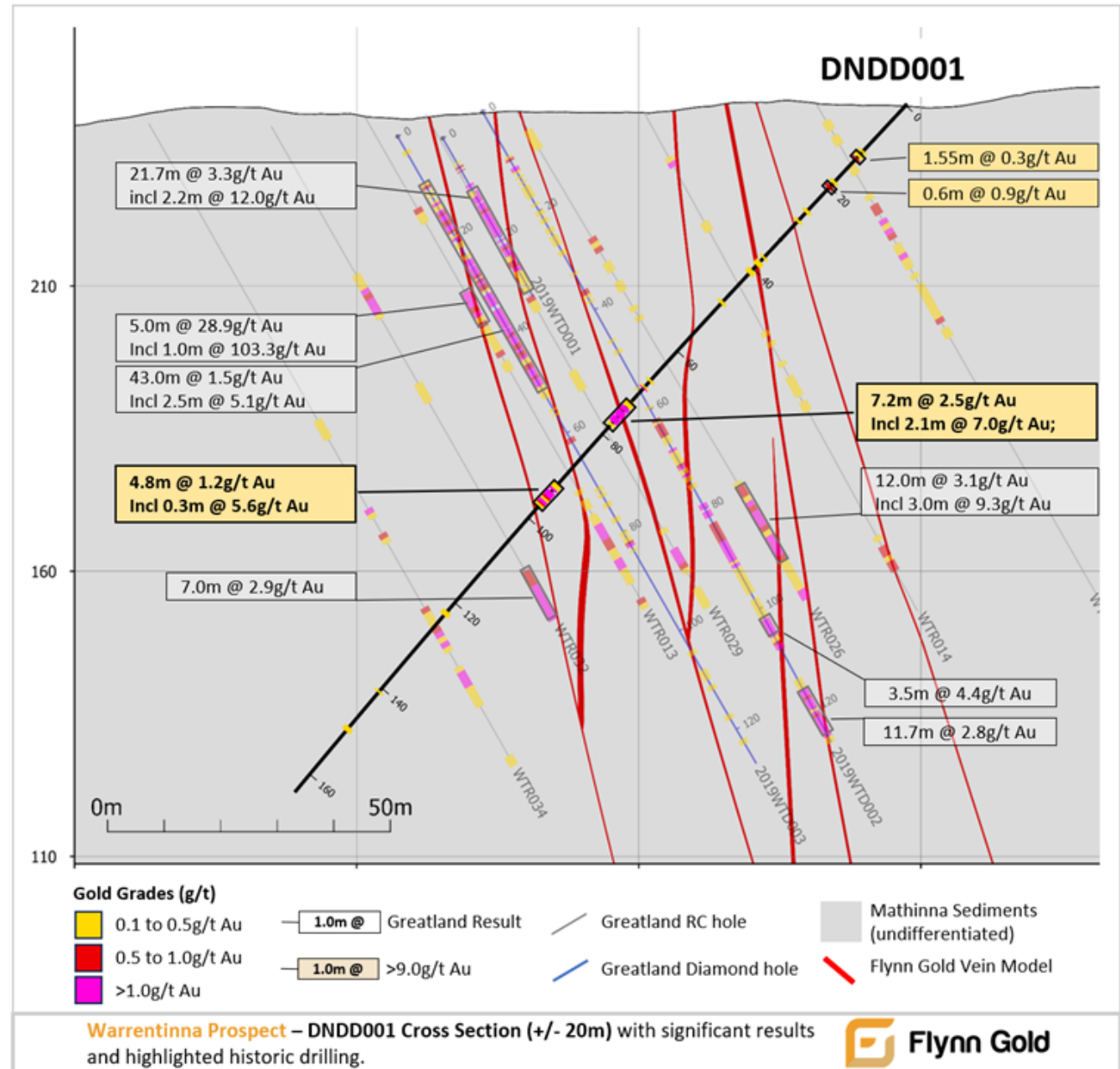
Warrentinna Gold Project

Derby North Drilling

- First FG1 Drilling program - 2 drillholes for 357m
- Best intercepts reported in hole DNDD001:
 - **DNDD001:**
 - **7.2m @ 2.5g/t Au** from 68.9m, including
 - **2.1m @ 7.0g/t Au** from 75.1m, and
 - **4.8m @ 1.2g/t Au** from 92.0m, including
 - **0.3m @ 5.6g/t Au** from 94.6m
 - **Multiple zones of auriferous quartz veining** hosted in turbiditic sediments similar to the **Victorian Goldfields**



Photographed core from DNDD001 showing high grade gold intervals in lode style quartz veins from mineralised zone 7.2m @ 2.5g/t Au from 68.9m



Warrentinna Prospect – DNDD001 Cross Section (+/- 20m) with significant results and highlighted historic drilling.



Northwest Tasmania

Strategic holding in a world-class mining region

- Established mining region with **world-class base metal deposits**

Firetower Project

- Located within eastern parts of **Mount Read Volcanics**
- Multiple targets identified with **gold and critical minerals potential** (cobalt-tungsten, copper, lead/zinc)

Henty Zinc/Lead Project

- Strategic tenement position over a highly prospective district-scale carbonate-hosted **Zn-Pb-Ag system**
- Close to infrastructure**, including existing zinc/lead concentrate producer (Rosebery mine)
- Multiple targets identified with **high-grade Zinc/Lead potential**
- Pipeline of **greenfield to resource definition stage** prospects
- Drilling permits in place** for Grieves Siding and Mariposa



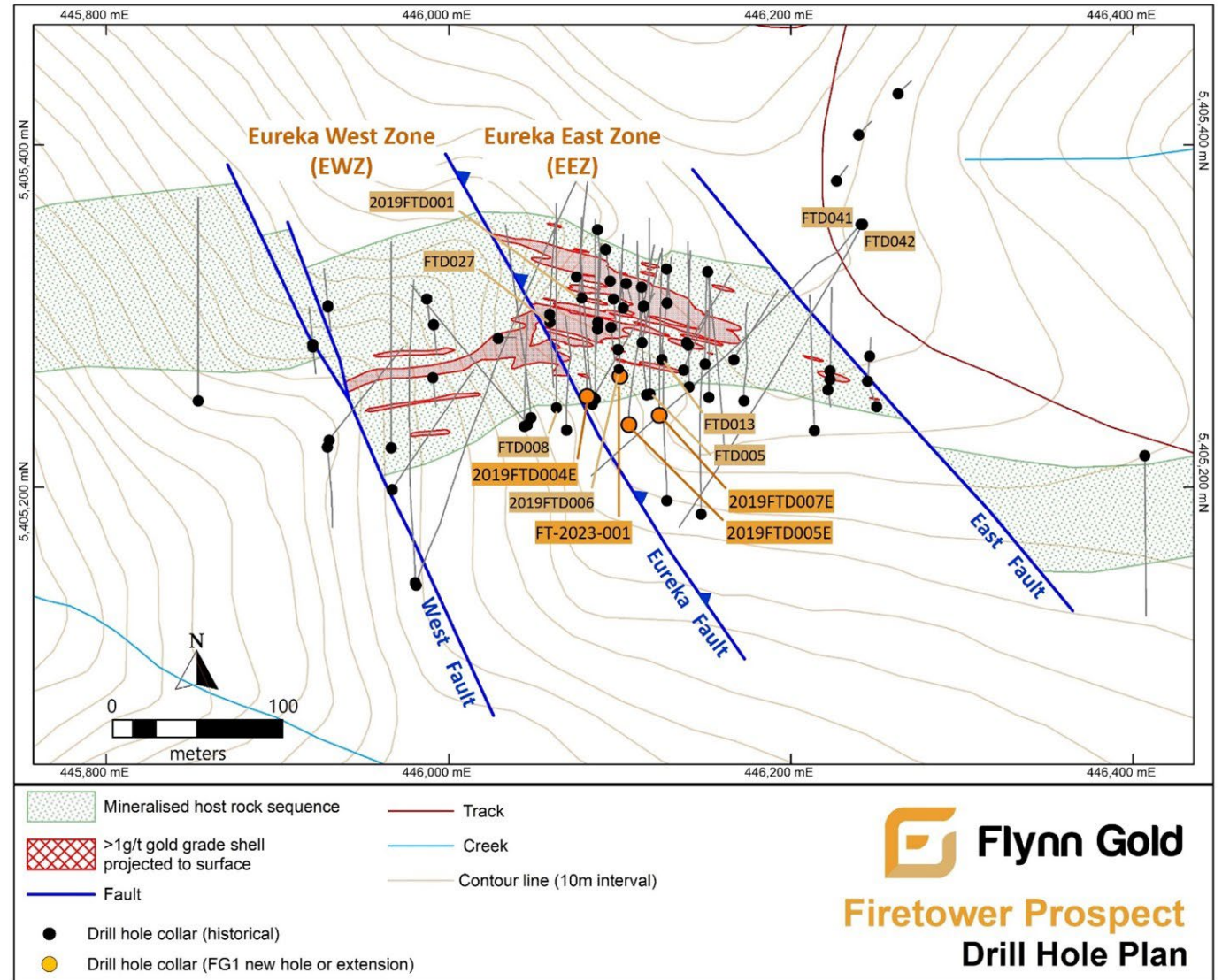
Firetower Project

Advanced Gold plus Critical Minerals Project

Project purchased from Greatland Gold plc in June 2023

Firetower Prospect

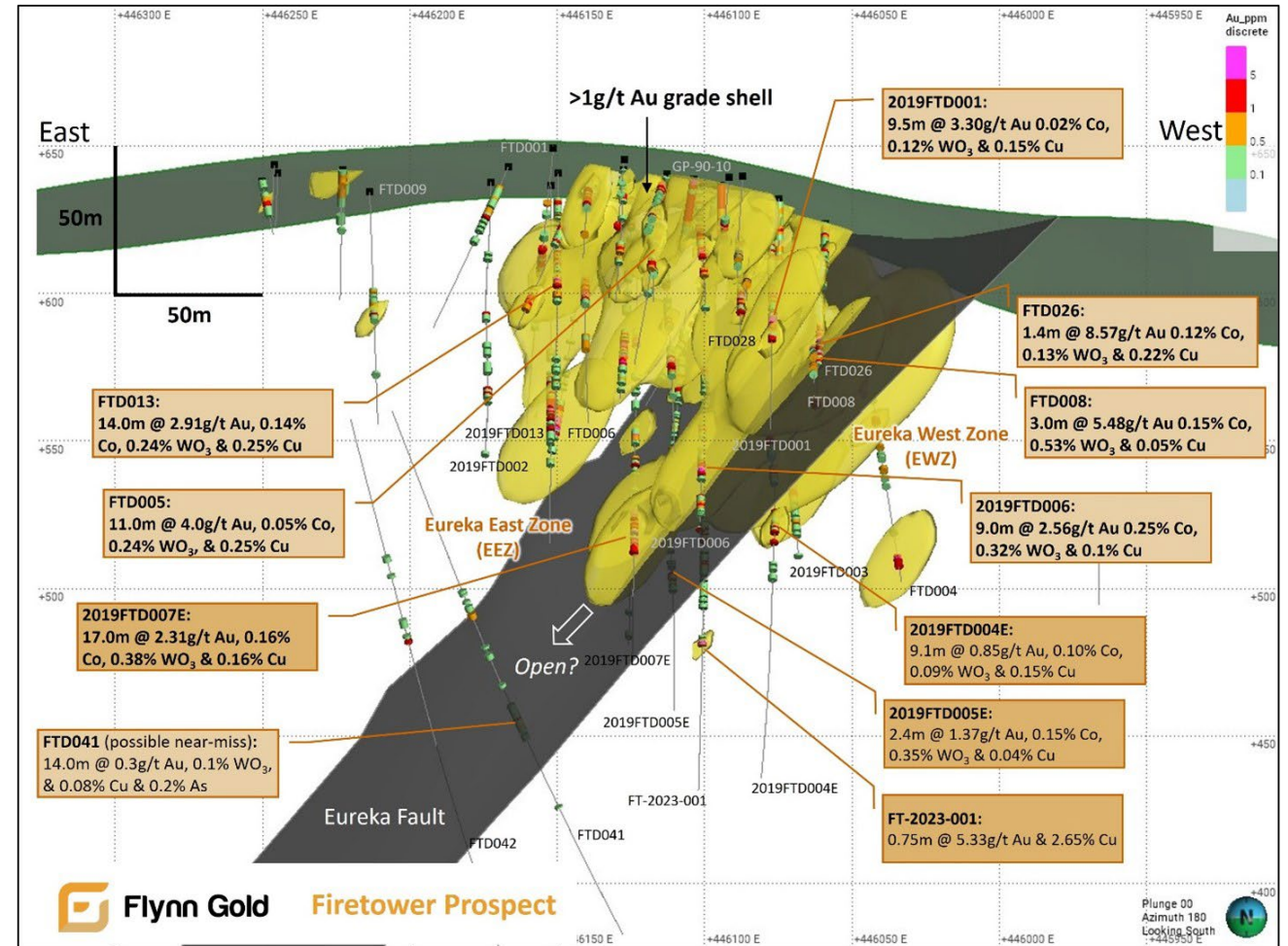
- Previous drilling delineated gold mineralisation over 350m along strike and up to 150m depth, remaining open at depth and along strike
- Significant intercepts include **17m @ 5.37g/t Au** from 7m
- Anomalous **cobalt (up to 0.57% Co)** and **tungsten (up to 0.73% W)** mineralisation
- Early potential for **JORC compliant Mineral Resource**



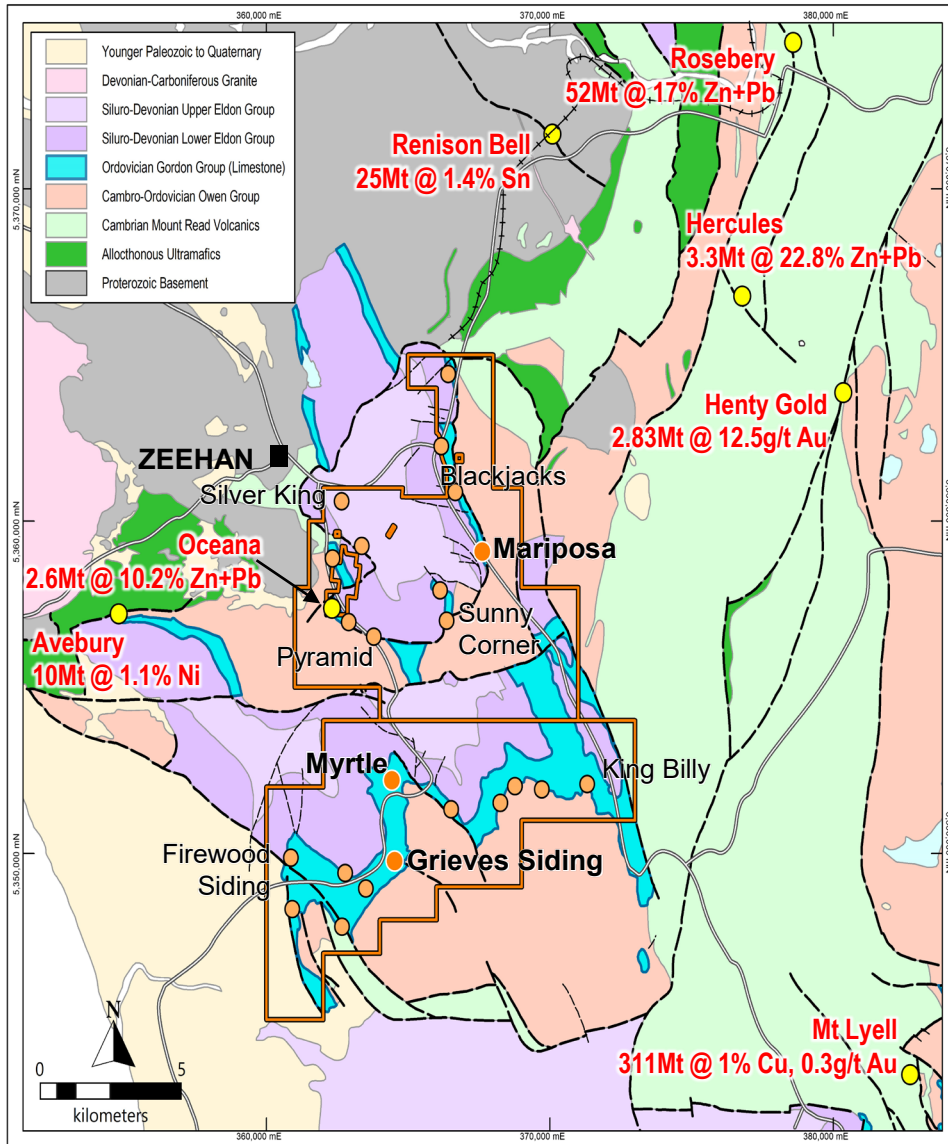
Firetower Project

Firetower Prospect Drilling

- **Maiden diamond drilling program** at the Firetower Project completed with one new drillhole and three diamond tail extensions drilled for 496m
- **Latest drilling** confirm potential for significant polymetallic gold and critical minerals mineralisation
- Modelling of updated drilling data indicates key **structural controls** to polymetallic mineralisation zones at Firetower (Eureka Fault)
- **High-grade gold-cobalt-tungsten-copper** mineralisation intersected, including:
 - ❑ **2019FTD007E:**
 - **17.0m @ 2.31g/t Au, 0.16% Co, 0.38% WO₃, 0.16% Cu** from 121.0 -138.0m, including:
 - **1.7m @ 6.64g/t Au, 0.12% Co, 0.87% WO₃, 0.14% Cu** from 121.0m, and
 - **5.5m @ 3.27g/t Au, 0.24% Co, 0.53% WO₃, 0.33% Cu** from 132.5m.



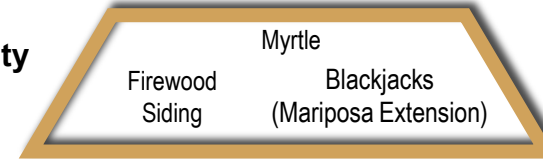
Henty Zinc/Lead Project



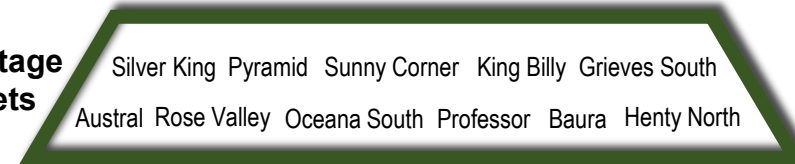
Resource Definition Targets



Advanced/Priority Targets



Early-Stage Targets



Flynn Gold has walk-up targets at Mariposa and Grievess Siding with drilling permits in place

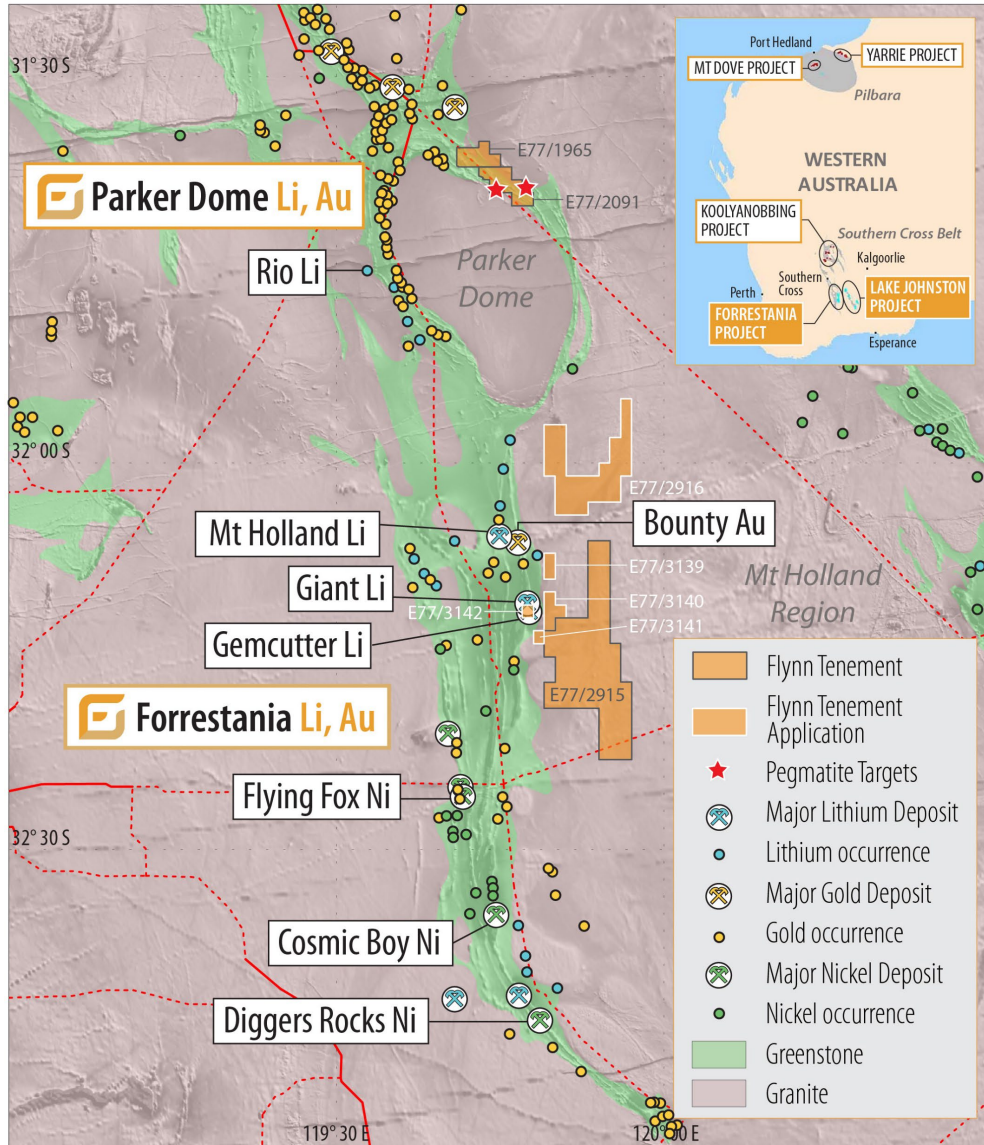
Mariposa:

- Near-Surface stratiform mineralisation drilled over 800m strike (open).
- DM47: **17.9m @ 17.6% Zn+Pb and 101g/t Ag** from 4.1m.
- Resource definition ready.

Grievess Siding:

- Near-surface stratiform mineralisation drilled over 800m strike (open).
- ZG107: **13.2m @ 11.5% Zn** from 124m, and **8.4m @ 22.4% Zn+Pb** from 154.5m.
- Deep drilling indicates extensive system with large discovery potential.

Western Australia - Yilgarn Li-Au Projects

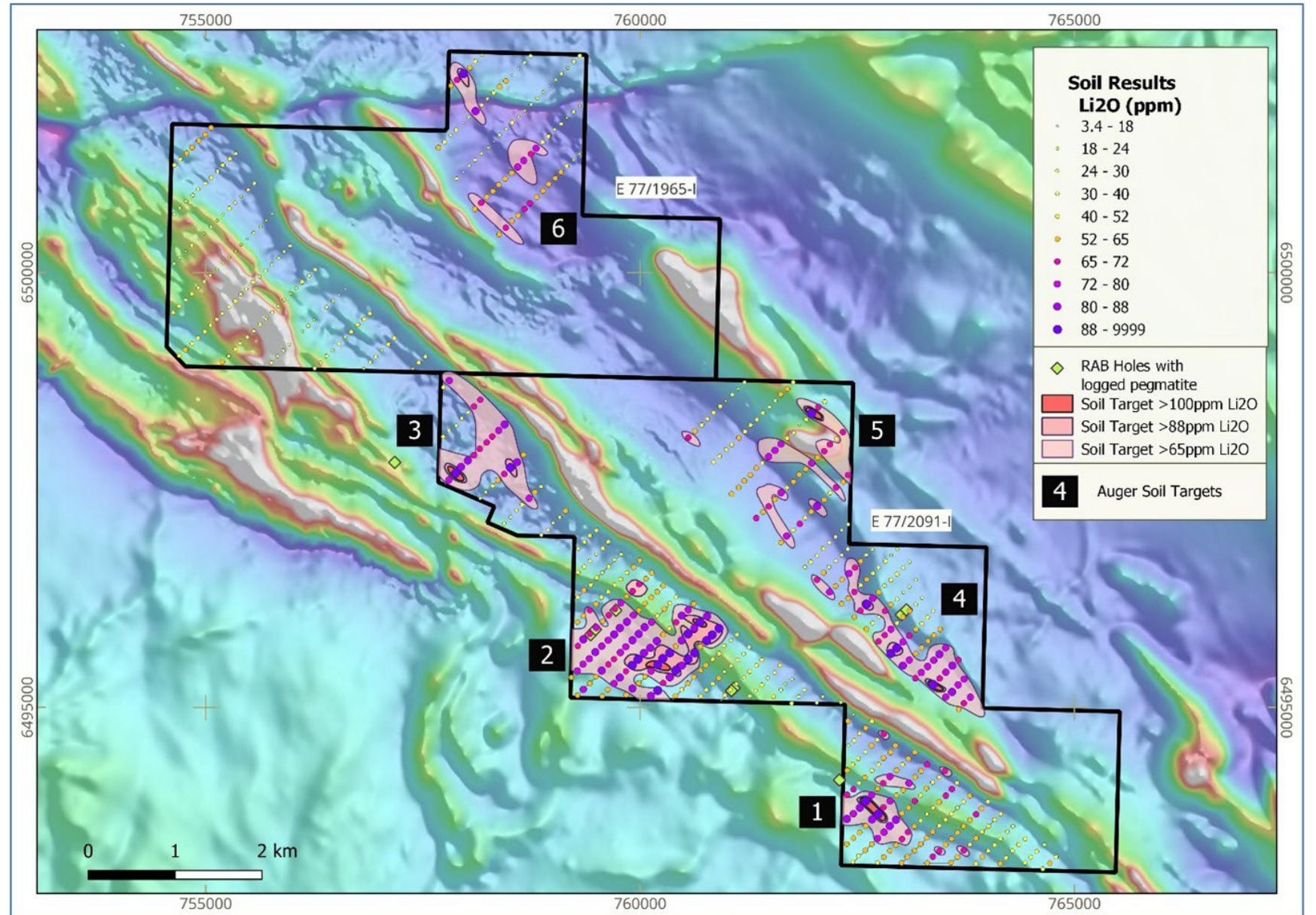


Substantial lithium-gold projects located in the Southern Cross province of the Yilgarn Craton

- **Parker Dome Project** - 1 year (to Dec 2024) Option to acquire two exploration licences covering highly prospective greenstone belt located:
 - 50km N of **Mt Holland** Lithium deposit (Wesfarmers/SQM JV)
 - 20km NE of **Rio** Lithium deposit (Zenith Minerals Ltd)
- **Forrestania Project** is located:
 - <10km E of **Mt Holland** Lithium deposit
 - ~20km NE of high-grade **Flying Fox** Nickel deposit (IGO Limited)

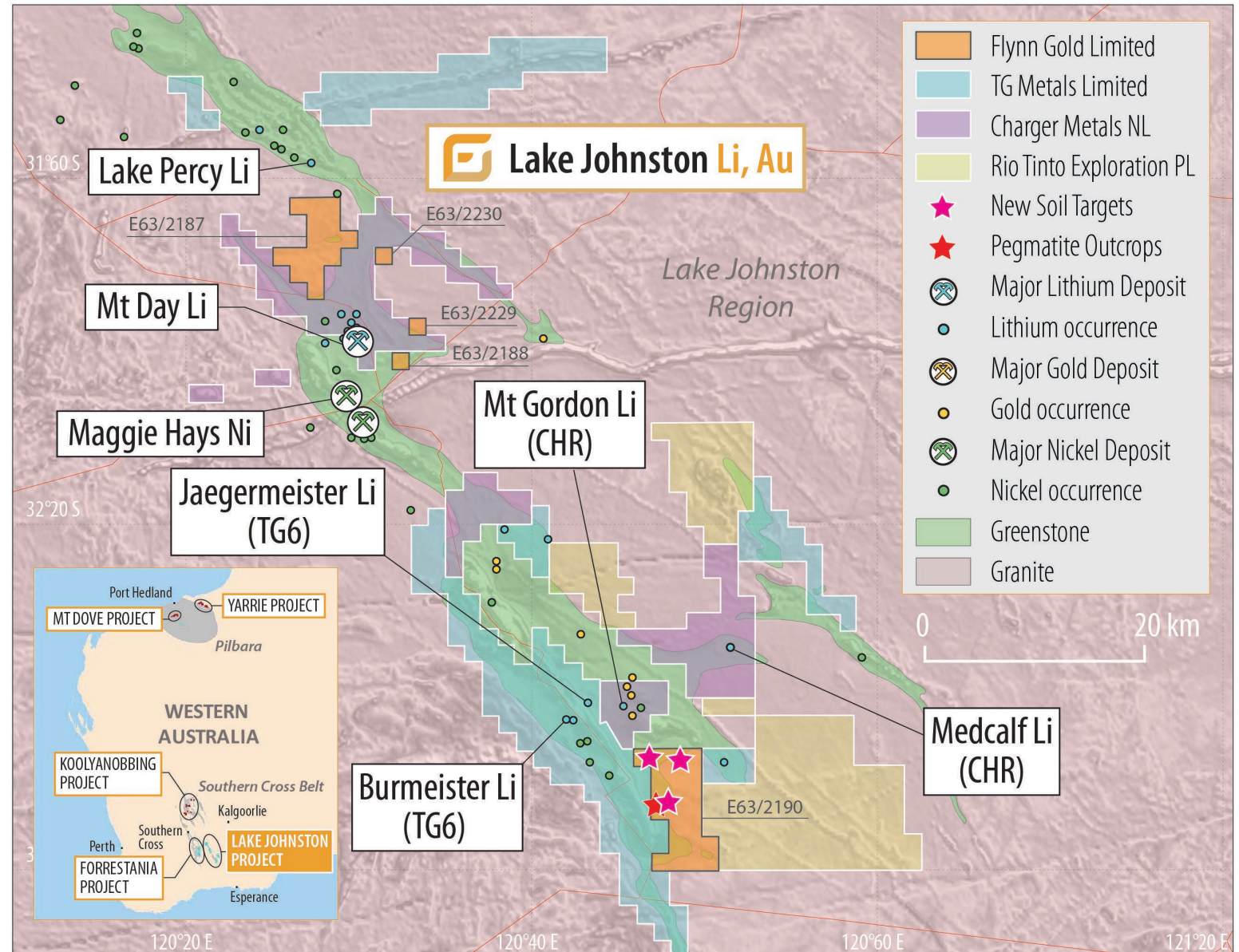
Western Australia - Parker Dome Li-Au Project

- Historic drilling targeting gold mineralisation intersected multiple **pegmatite dykes logged over an extensive area of up to 500m wide**, with most holes ending in **pegmatite at depths of <50 metres**
- **700 soil samples** collected in Dec 2023
- Sampling has identified 6 lithium soil anomalies in **zones up to 2,300m length and 900m width**
- **Soil anomalies coincide with or are close to drill holes with pegmatites recorded**

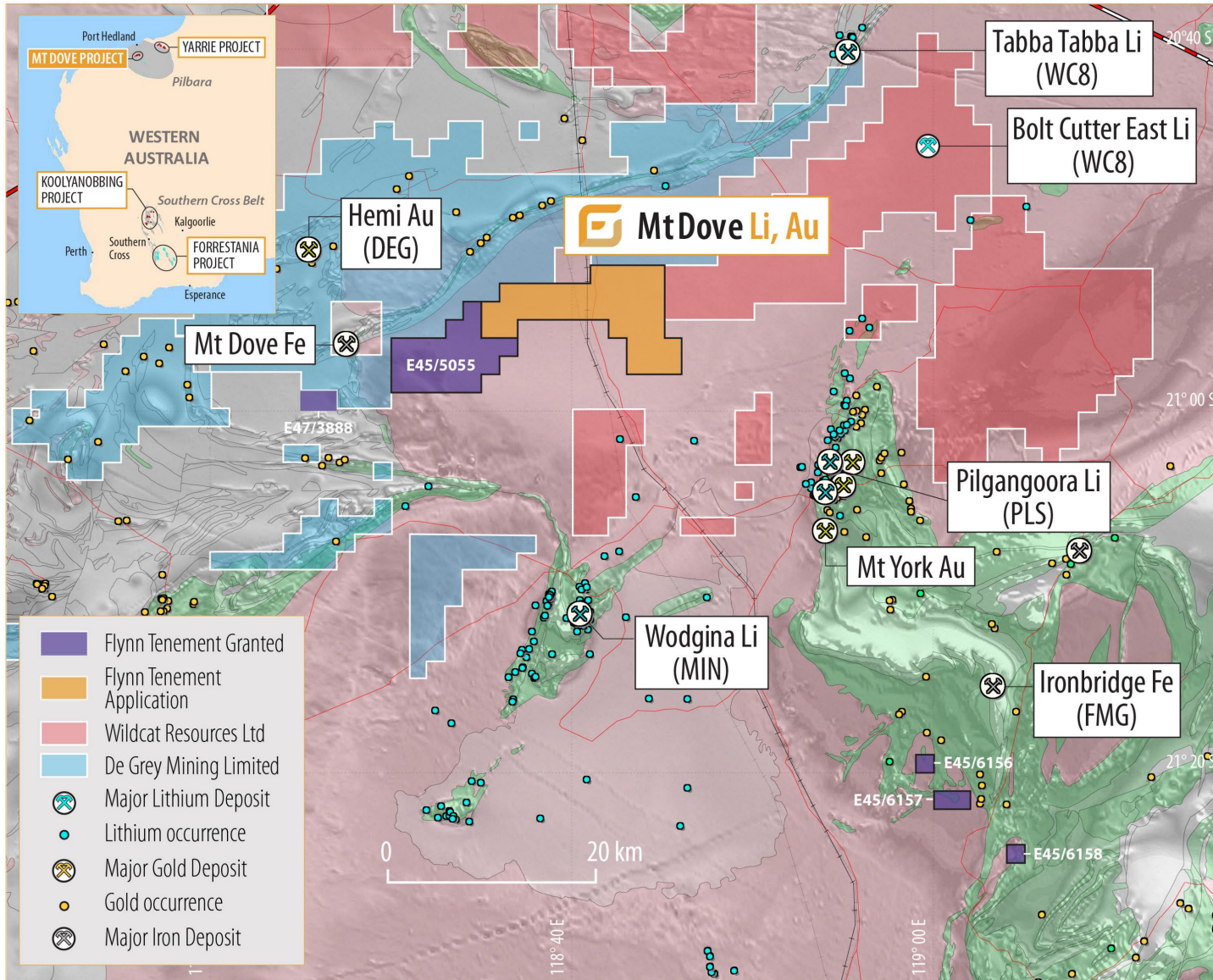


Western Australia – Lake Johnston Li-Au Project

- Project an emerging lithium region with recent nearby discoveries at **Burmeister** and **Jaegermeister (TG6)** lithium prospects
- Rio Tinto** actively exploring in the area via **+\$50M Farm-In Agreement** signed with **Charger Metals NL (CHR)**¹
- Initial soil sampling by FG1 on E63/2190 outlines, **high priority lithium anomalies**
- Priority Target 1 is **large scale (4km x 1km)** with strong lithium anomalism - assays over **100ppm Li₂O**



Western Australia - Mt Dove Li-Au Project



Mt Dove Project is located in the Pilbara region of Western Australia and is near the large lithium pegmatite deposits of:

- Pilgangoora (PLS)
- Wodgina (Albemarle/MIN JV);
- Tappa Tappa (WC8) and the large gold discovery at Hemi (DEG)
- Soil sampling programs on have identified **Seven high priority lithium anomalies**

Flynn Gold holds a substantial land position immediately adjacent to the significant land holdings of De Grey Mining Ltd and Wildcat Resources Ltd, both companies being very active drilling out gold and lithium resources.

Renounceable Rights Issue & Use of Funds

- 1 for 2 Rights Issue to raise circa \$2.46M before costs
- Attractively priced at \$0.03/new share
- For every 2 New Shares issued one free attaching Option will be issued with exercise price of 7.5 cents and term of 30 months from date of issue (proposed to be listed)

INDICATIVE USE OF FUNDS

Cash Balance 31 March 2024	\$1,530,000
Funds Raised	<u>\$2,460,000</u>
TOTAL	<u>\$3,990,000</u>
Golden Ridge Drilling	\$750,000
Other Tasmanian Project Costs	\$975,000
WA Lithium Projects	\$300,000
Working Capital	\$1,747,000
Cost of Raising	<u>\$218,000</u>
TOTAL	<u>\$3,990,000</u>

TIMETABLE

- Rights (FG1R) trading ends at close of trading -
Monday, 22 April 2024
- Last day to extend the Closing Date -
Wednesday, 24 April 2024
- Closing date of the Offer at 5:00pm (AEST)-
Tuesday, 30 April 2024
- Proposed issue date under the Offers -
Tuesday, 7 May 2024

Exploration Activities & Indicative Newsflow

Project	JUN 24 Q	SEP 24 Q	DEC 24 Q	JAN 25 Q
<i>Tasmania</i>				
Golden Ridge - Au	Drilling & Assays – Trafalgar	Drilling & Assays – Trafalgar	Modelling & Metallurgical Tests ,Follow-up Activities	
Warrentinna - Au	Modelling and Planning	Follow-up Activities, including drilling		
Firetower – Au/Co/W	Modelling and Planning	Follow-up Activities, including drilling		
<i>Western Australia</i>				
Parker Dome – Li	Mapping & Sampling	Heritage & Permits Drilling – aircore/RC	Follow-up Activities, including Drilling	
Lake Johnston – Li	Mapping & Sampling	Heritage Surveys	Follow-up Activities, may including drilling	
Forrestania – Li	Mapping & Sampling	Follow-up Activities, may including drilling		
Mt Dove – Li	Follow-up Activities, may including drilling			

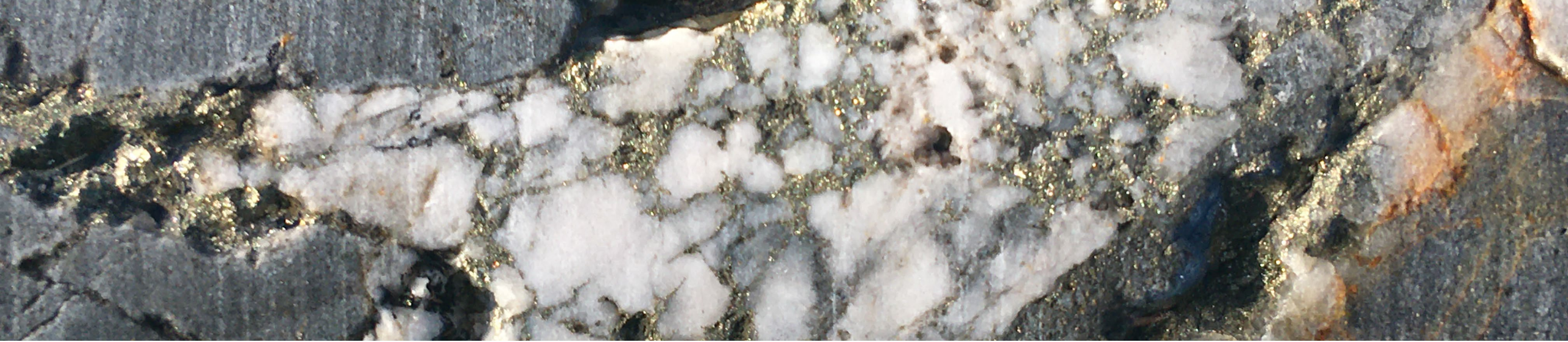


Investment Highlights

- Focused on three **high-grade gold projects** in Tasmania (Golden Ridge, Warrentinna and Firetower)
- Golden Ridge Project -
 - ❑ High-grade gold discovery at Trafalgar open in all directions with significant follow-up drilling planned
 - ❑ Excellent potential for additional gold mineralisation along an 8km trend
- Significant portfolio of battery metals projects in WA – excellent addresses near world class deposits
- Experienced Board, Management and Technical team

Golden Ridge





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