



# Market Announcement

19 April 2024

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## TTA Holdings Limited (ASX: TTA) – Suspension from Quotation

### Description

The securities of TTA Holdings Limited ('TTA') will be suspended from quotation immediately under Listing Rule 17.2, at the request of TTA, pending the release of an announcement regarding the review of its corporate direction and business operations.

### Issued by

ASX Compliance



19 April 2024

## ASX – Voluntary Suspension Request

Ash Aziz

By email: [ListingsComplianceMelbourne@asx.com.au](mailto:ListingsComplianceMelbourne@asx.com.au)

Adviser, Listings Compliance

Australian Stock Exchange

525 Collins Street, Rialto, South Tower, Level 50

Melbourne VIC 3000

Dear Ash,

### **TTA HOLDINGS LIMITED (ASX: TTA) – Request for Voluntary Suspension – Listing Rule 17.2**

TTA HOLDINGS LIMITED (“TTA”) has been in trading halt since Wednesday, April 17, 2024.

We now request that TTA HOLDINGS LIMITED (“TTA”) be placed into Voluntary Suspension (“**Voluntary Suspension**”) in respect of its TTA Shares (“TTA”) in accordance with ASX Listing Rule 17.2, effective prior to the commencement of trading on Friday, April 19, 2024.

In accordance with ASX Listing Rule 17.2, TTA provides the following information in support of its request:

(a) The Board wishes to advise its shareholders that it is currently reviewing TTA’ corporate direction and business operations, and evaluating new businesses which can generate sustainable revenue for TTA.

The various consideration includes but not limited to following options:

- (i) To expend the range of products in its current distribution business and e-commerce business (both digitally and offline).
- (ii) To expand into distribution of other products and services (both digitally and offline) for TTA to capitalize on the wide overseas markets of its parent Group.
- (iii) To expand into real estate developments; and
- (iv) Any other various business expansion / opportunities with sustainable potential.

Once the Board had finalized its review and consideration, TTA will set up new subsidiary(ies) for the relevant business expansion(s).



Meanwhile, in order to pave way for the new business expansion, TTA will cease the operations of its wholly owned subsidiary TEAC Australia Pty Ltd and had decided to appoint an Administrator to TEAC Australia Pty Ltd with effect immediately. The Administrator is Olvera Advisors, Level 6, 9 Barrack Street, Sydney.

Once a full corporate review has been completed, TTA will update the market.

(b) TTA requests that the Voluntary Suspension be effective immediately, Friday, April 19, 2024.

(c) TTA is not aware of any reason why the voluntary suspension should not be granted, nor is it aware of any other information available at this stage that is necessary to inform the market about the voluntary suspension.

Should you require any further information, please do not hesitate to contact me.

Yours sincerely

Jozsef Fekete  
Company Secretary

-ENDS-

The Company Secretary has been authorised by the Board to release this ASX Announcement.