

**ASX Announcement**  
22 April 2024

**PLACEMENT OF SHARE PURCHASE PLAN SHORTFALL**

Traffic Technologies Ltd (ACN 080 415 407) (**ASX: TTI**) (**TTI** or **Company**) is delighted to announce that, in relation to its current Share Purchase Plan for existing eligible shareholders announced to the market on 21 March 2024, the Company has now received a binding commitment from Lazarus Capital Partners to subscribe for up to \$1,409,000 shares in TTI which are not taken up by eligible shareholders under the Offer (**Shortfall Shares**).

The commitments from Lazarus Capital Partners to subscribe for the Shortfall Shares is only subject to TTI obtaining shareholder approval under ASX Listing Rule 7.1.

The Shortfall Shares will be placed to clients of Lazarus Capital Partners at \$0.0062 (0.62 cents), being the same price at which shares are being offered under the SPP. There is no additional fee payable to Lazarus Capital Partners under the agreement.

TTI will convene a meeting of shareholders as soon as possible to approve, among other things, the issue of the Shortfall Shares to Lazarus Capital Partners. Subject to shareholder approval being obtained at the meeting of shareholders the Company expects the placement of Shortfall Shares to be completed on or around 24 May 2024.

All Shortfall Shares issued under the agreement with Lazarus Capital Partners will rank equally in all respects with TTI's existing ordinary shares.

Announcement authorised for release by the Board of Traffic Technologies Ltd.

For further information, please contact:

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