CONTINUED GROWTH

FY24 Q3 Results Presentation

ASX: CCR | 22 April 2024

- **Record revenue this quarter**
- **Sustainable cash from operations for past 12 months**
- **Expecting strong seasonal uplift in Q4**

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All references to dollars, cents or $ are a reference to Australian currency, unless otherwise stated.

Agenda

1. **CEO Update**
   Andrew Smith

2. **Financial Update**
   Victor Peplow

3. **Technology and Strategy Update**
   Jason Serafino

4. **Q&A**

Q3'24 – Key Metrics

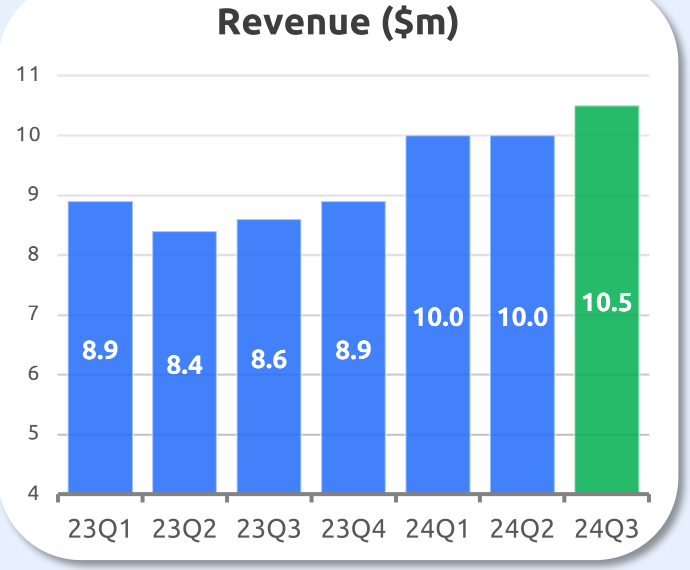
Record revenue overcoming seasonality, 4 quarters of positive cash generation from operations, and a strong balance sheet

$10.5m

Q3'24 Revenue[1]

+22% PCP

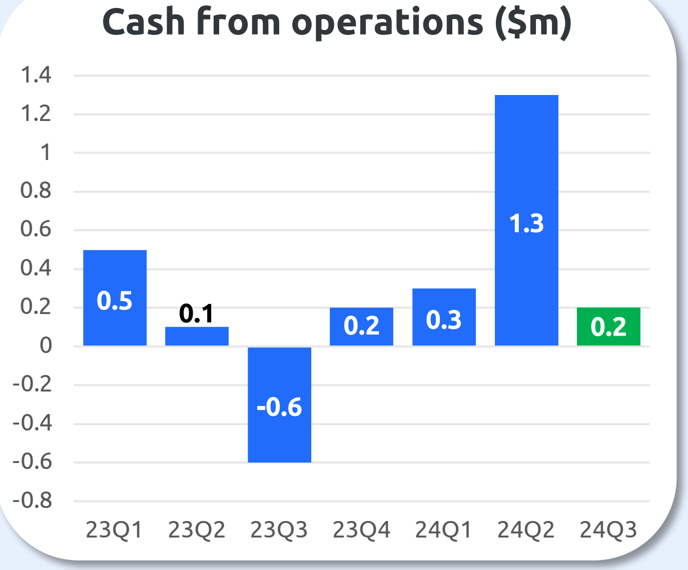
+5% QoQ



$0.2m

Cash from Operations[1,2]

Improvement $0.8m PCP



$12.4m

Cash at bank

Funded for growth opportunities

- Inorganic opportunities, and
- International expansion

1. Q3'24 revenue and cash from operations are unaudited
2. As per 4C cash flow report and excluding ARMA earnout paid in Q3'23

In February 2022 Credit Clear, ARMA and Oakbridge Lawyers merged to create an integrated, digitally enabled, end-to-end provider of debt resolution services.

creditclear digital payment technology

arma debt resolution

oakbridge commercial • insolvency • litigation

We believed "traditional plus digital" would be a unique and successful proposition…
… our strategy is working

Winning new business and market share over competitors	Outperforming competitors on provider panels	Expanding profit margins and operating leverage	Proven ability to acquire and integrate collection businesses
Consistently adding Tier-1 and Tier-2 clients[1]	95% success rate on competitive panels	Growing revenue off a stable cost base	DRA acquired at attractive multiple and performing well

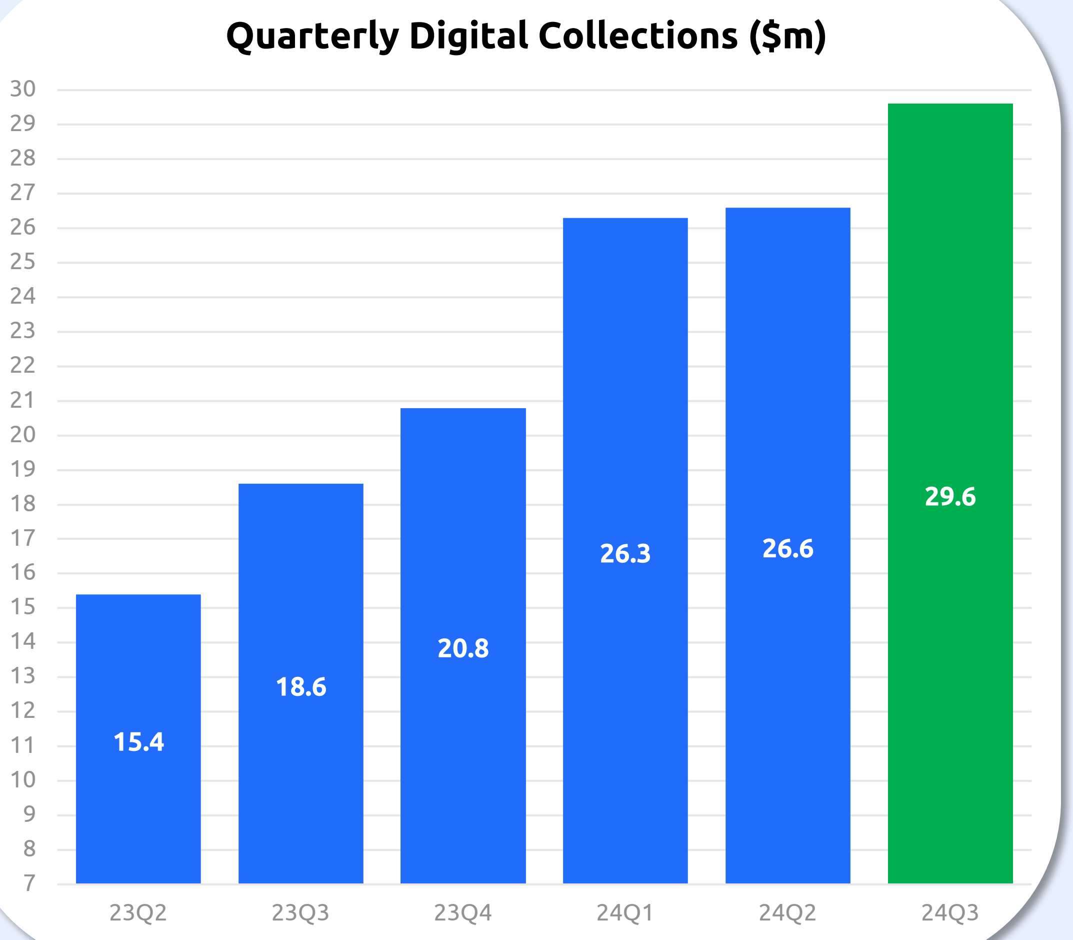
Since the merger we have:

- ✓ Won **material new clients** including leading insurers, big four banks, large utilities providers, and government bodies
- ✓ Improved our **tender win rate** from ~30% to ~70%
- ✓ Absorbed the upfront cost of **new client acquisitions and onboarding**
- ✓ Integrated the teams and **deployed the technology** within ARMA, a significant contributor to new client acquisition
- ✓ Digital collections are up 59% on pcp, collecting a record $10.7m in March, driving margin expansion
- ✓ Clients signed in FY23 have now achieved **79% of our revenue expectations**, and still building
- ✓ Revenue growth through Q2 and Q3'24 has **overcome historical seasonal weakness, expecting a strong seasonal uplift in Q4**
- ✓ With an increasing percentage of digital collections, we **expected gross margins** to improve, and they have from 51% for Q3'23 to 53% for Q3'24
- ✓ Our top line revenue is growing off a relatively stable fixed cost base, **operating leverage is expanding**
- ✓ We are still **early in the growth journey**, with significant customer contracts signed that are not yet generating revenue
- ✓ We have a **strong new business pipeline**
- ✓ Economic conditions provide a **favourable tailwind** for our business, with the percentage of customers falling into arrears continuing to rise
- ✓ **We continue to invest in product development and service offering (e.g Hardship and Insurance products)**

Growing adoption and use of SaaS platform

Digital revenue has a gross margin of ~80%

- **Record quarterly digital collections of $29.6m, up 59% PCP**
- **March result highlights the impact of Tier-1 clients adopting digital engagement strategies:**
  - **$10.7m was collected in March, a record and the first month of over $10m in digital collections**
  - **Three of the top five single highest collection days on record occurred in March, including the highest single day of collections ($601k) on 21st of March**
  - **A record ~90k digital payments, and ~19k new payment plans were processed, and**
  - **825k active invoices were treated with 4.42m digital communications**



creditclear
digital payment technology

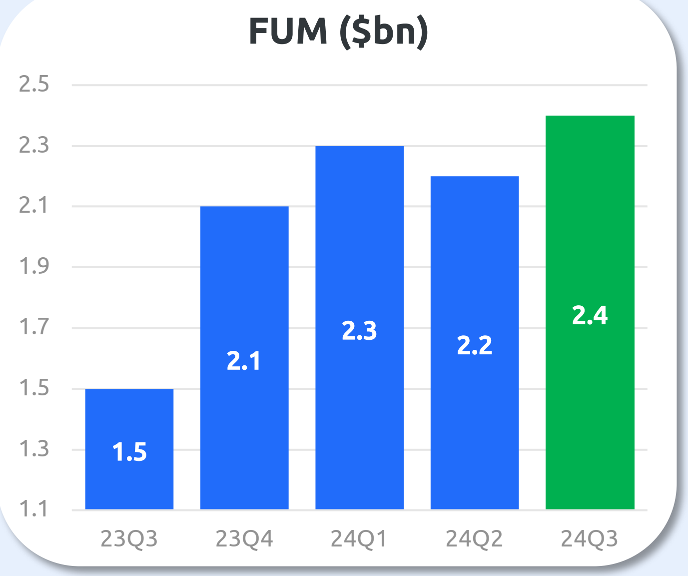
Q3'24 – Leading indicators

Referred debt files increasing in value and volume

$2.4bn

Value of files under management (FUM)

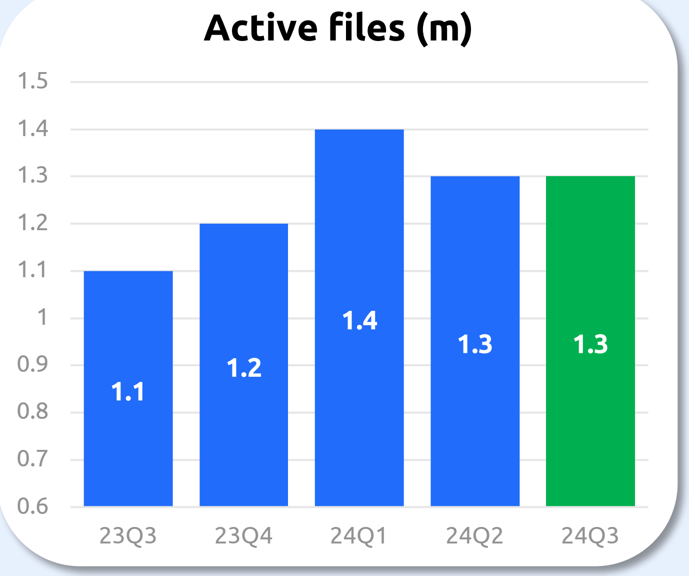
+61% PCP



1.3m

Active files

+18% PCP



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New clients

+70% success rate on tenders

New clients include:

- One expected tier-1 client in the energy sector
- Eight expected tier-2 clients

Clients building momentum

Combined end-to-end and integrated offering is unmatched in Australia with SaaS platform and integrated contingent collections resonating strongly with clients providing strong sales momentum

↑ 2

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Tier 1 clients[1] in Q3'24
Up from 16 in 1H'24

- **42%** of revenue from tier 1 clients
- **$1.0m** – average annualised revenue from tier-1 clients in Q3'24
- **$2.8m** – revenue annualised from largest client in Q3'24

↑ 3

42

Tier 2 clients[2] in Q3'24

- **20%** of revenue from tier 2 clients
- **$0.2m** – average annualised revenue from tier-2 clients in Q3'24
- **$492k** – revenue annualised from largest tier 2 client in Q3'24

Once integrated and onboarded, revenue from these larger clients is consistent and recurring

Tier 1 clients = revenue of >$500k p.a.
Tier 2 clients = revenue of >$100k and <500k p.a.

Clients already signed building momentum

- **Tier 1 clients**
  - 2 not generating any revenue yet (still onboarding)
  - 2 are onboarded and beginning to build momentum

Average tier-1 client is $1.0m

- **Tier 2 clients**
  - 6 not generating any revenue yet (still onboarding)
  - 8 are onboarded and beginning to build momentum

Average tier-2 client is $0.2m

- Expected GP is +50%
- Cost base is relatively stable, i.e profits will grow faster than revenue

Credit Clear delivered record revenue of $10.5m, up 22% on pcp, on track to achieve guidance guidance which was upgraded in 1H'24.

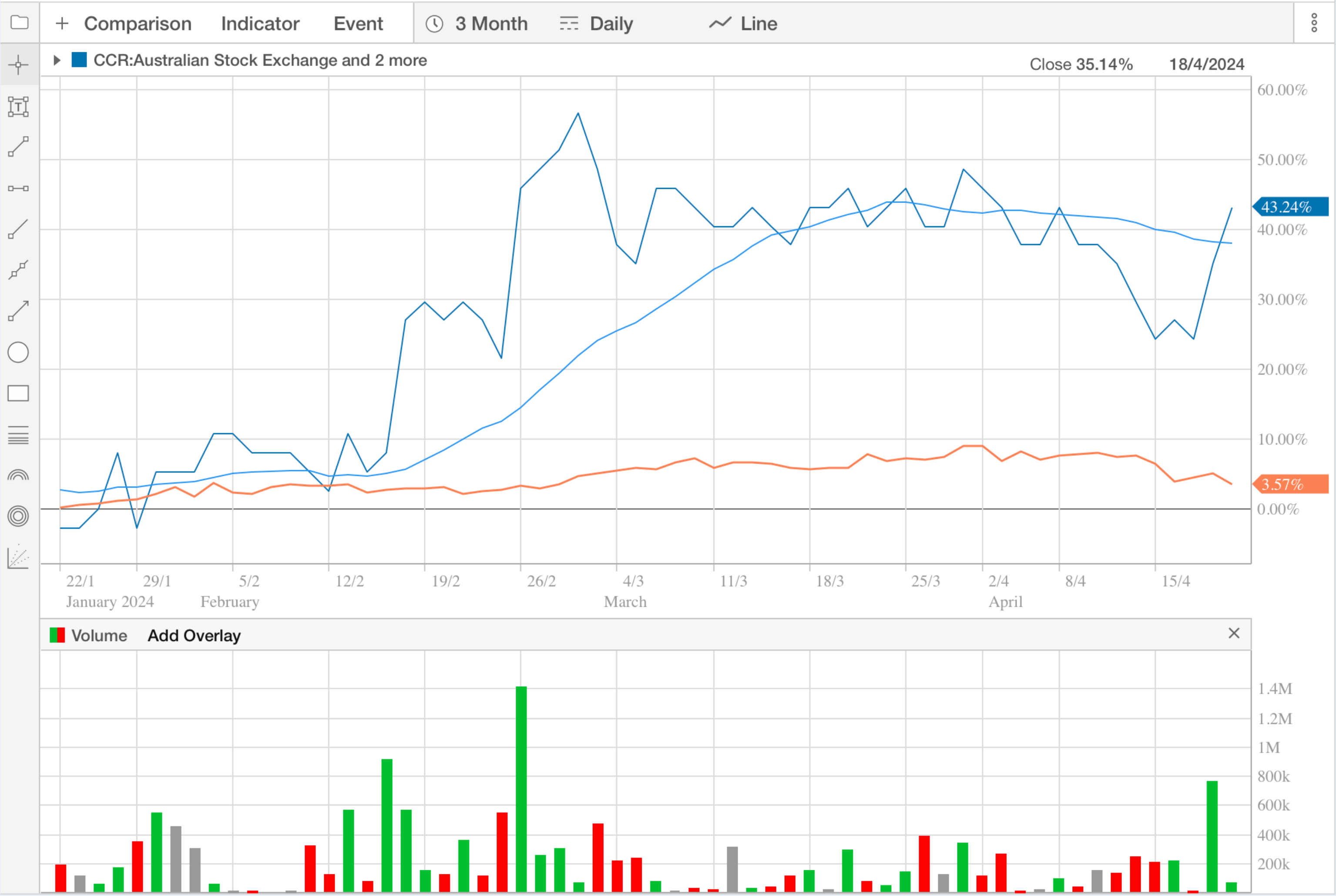
In Q2'24 and Q3'24, the Company has maintained and grown revenue through seasonally weaker quarters.

The Company expects Q4'24 and Q1'25, to follow historic seasonality producing the strongest quarters of revenue growth.

Strong alignment with shareholders

- Board and management deeply invested
- Strong support from long-term institutional investors
- New substantial institutional investor this quarter (Perennial)
- Original founders of Credit Clear owned businesses remain strongly aligned and supportive
- Strong cash position to fund growth opportunities

Board and Management	**12%**
Institutional	**24%**
Founders	**12%**
Cash on hand	**$12.4m**
Nil debt	**-**



1. Three months ending April 19, 2024

FY24 Outlook

Macroeconomic tailwinds	• Economic conditions are supportive with internal and external data suggesting a significant increase in overdue accounts from all time lows pre and during COVID-19 • Australian companies clearly preparing for a deterioration in the economic environment by strengthening their debt resolution capabilities
Organic growth	• Continue to see interest from materially larger clients for the end-to-end hybrid offering • Continued integration and deployment of technology and SaaS platform across the Company's debt resolution teams is driving performance and gross margin uplift
Guidance	• Strong pipeline with growing list of tenders that we will be actively working through with tier 1 and large tier 2 companies this calendar year • Strong potential for margin growth on a controlled cost base • Based on our expectations of our customer base and economic conditions, the Company confirms its FY24 revenue guidance of **$40m - $42m**, and its underlying EBITDA[1] guidance of **in excess of $3m**

Notes: 1. Underlying EBITDA excludes share based expenses and non-core items, but includes Tech Development OPEX creditclear

digital payment technology

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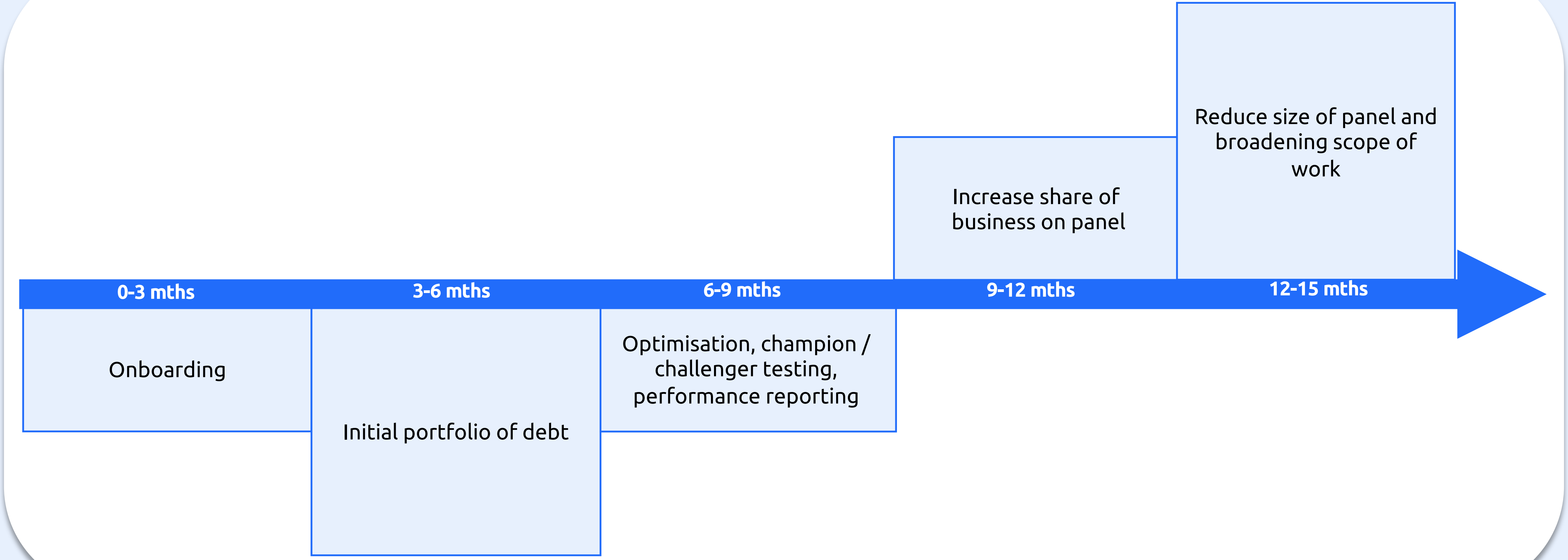
Illustrative client onboarding timeline



What sets us apart?

Credit Clear Limited is an integrated and end-to-end provider of debt resolution services

An ASX-listed company that has a commercially proven, AI-driven technology platform that improves debt resolution

Winner of Best AI in Fintech Award (2021, 2022) and a Finalist in 2023

Trusted by thousands of clients, in highly regulated and diverse industries to engage millions of end customers

Have signed several of Australia's largest and most valuable brands as clients

Strong economic tailwinds and industry consolidation has significantly expanded the addressable market

TAM of $20.8bn under collection in Australia[1]

Aligned with rapidly changing customer behaviour that enhances the customer's experience

NPS +41 from 490k responses with a 65% promoter score

1. According to ACDBA data in Dec 2022

Business model

Notes:

1. We do NOT buy debt, we work with our clients to resolve their customers' overdue accounts
2. Our clients include banks, insurers, utility providers and government entities
3. We engage our clients' customers through digital, traditional and legal channels

Economic tailwinds

Deterioration in economic conditions

Household real incomes are not expected to recover to their pre-pandemic levels until 2027, with new data showing Australia's prolonged decline in living standards extended into the second half of 2024.

In the 12 months to September 2023, Australian household incomes slumped 6.1% adjusted for inflation.

Eight consecutive quarters of decline mean Australian real household incomes are back to 2017 levels.