



Austco Healthcare Limited  
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24 April 2024

ASX Announcement

## AUSTCO HEALTHCARE PLACEMENT AND FULLY UNDERWRITTEN ENTITLEMENT OFFER

### Highlights

- Austco Healthcare is pleased to announce a share placement raising \$6.9 million from sophisticated and professional investors
- Austco Healthcare also announces a 1 for 22 pro rata, non-renounceable underwritten entitlement offer at \$0.185 to raise up to \$2.82 million
- Net proceeds will be used to:
  - complete the acquisition of Amentco and its related business operations;
  - payout existing debt facility; and
  - fund the ongoing working capital requirements of the Company and costs of the placement and entitlement offer

Austco Healthcare Limited (ACN 108 208 760) (ASX: AHC) (**Austco** or the **Company**) is pleased to announce that it has received binding commitments for a placement of 37,297,297 ordinary shares to sophisticated and professional investors (the **Placement**) at an issue price of \$0.185 per share to raise \$6.9 million.

In conjunction with the Placement, the Board of AHC is also pleased to announce the launch of a 1 for 22 pro rata, non-renounceable entitlement offer to Eligible Shareholders (**Entitlement Offer**) to raise up to approximately \$2.82 million.

Net proceeds of the Placement and Entitlement Offer (together, the **Offers**) will be utilised to:

- (a) complete the acquisition of Amentco and its related business operations;
- (b) payout existing debt facility; and
- (c) fund the ongoing working capital requirements of the Company and costs of the Offers.

The Company's Directors unanimously support the Entitlement Offer.

CEO Clayton Astles commented "We are pleased to successfully complete this capital raising and would like to welcome a number of new institutional shareholders onto the AHC register. I would like to thank our loyal shareholders for their ongoing support. We look forward to completing the acquisition of Amentco which will provide a pivotal move in Austco's growth and expansion strategy within Australia".

The shares issued pursuant to the Entitlement Offer will be issued at the same price as issued under the Placement, being \$0.185 per share. The Offer Price reflects an 5.1% discount to the 19 April 2024 market close price. The Placement and the fully underwritten Rights Offer will raise approximately \$9.7 million.

## Use of funds

The funds raised from the Placement and Entitlement Offer will be used by the Company as follows:

Use of Funds	Amount (A\$million)
Complete the acquisition of Amentco and its related business operations	5.0
Payout existing debt facility	1.6
Working Capital and costs of the Offers	3.1
<b>Total</b>	<b>9.7</b>

## Placement

The Placement will involve an allocation of 37,297,297 new ordinary shares to sophisticated and professional investors on 1 May 2024 at a price of \$0.185 per share, raising a total of \$6.9 million. The new shares to be issued in connection with the Placement will be issued under AHC's existing Listing Rule 7.1 placement capacity. Investors that participated in the Placement will be eligible to participate in the Entitlement Offer.

## Entitlement Offer

The Entitlement Offer will comprise an issue of a total of 15,239,628 fully paid ordinary shares (**Rights Offer Shares**) at an issue price of \$0.185 per share (**Offer Price**) to raise up to approximately \$2.82 million.

The Entitlement Offer is a fully underwritten, pro rata, non-renounceable entitlement offer to Eligible Shareholders on the basis of one (1) New Share for every twenty-two (22) Shares held on the Record Date (as defined below) at an issue price of \$0.185 per New Share to raise up to approximately \$2.82 million.

The Entitlement Offer is non-renounceable. Accordingly, there will be no trading of rights on the ASX, and Shareholders may not dispose of their rights to subscribe for shares under the Offer to any other party.

All Entitlement Offer Shares issued under the Entitlement Offer will rank equally with existing ordinary shares on issue in the Company.

The Entitlement Offer is fully underwritten by Bell Potter Securities Limited.

The net funds raised from the Entitlement Offer will be used by the Company as outlined above.

## Eligibility to participate in the Entitlement Offer

The Entitlement Offer is being made to Eligible Shareholders on the basis of the number of ordinary shares held in the Company at 7:00pm (AEST) on Thursday 2 May 2024 (**Record Date**).

Eligible Shareholders are those shareholders on the Record Date with a registered address in Australia or New Zealand (**Eligible Shareholders**).

## Entitlement Offer timetable

The proposed timetable for the Entitlement Offer is set out below. The dates are indicative only and the Company reserves the right to vary the dates, including the right to extend the Closing Date, or to withdraw the Entitlement Offer (subject to the *Corporations Act 2001* (Cth) (the **Act**) and the ASX Listing Rules).

AHC will send an Offer Document for the Entitlement Offer (**Offer Document**) and an Entitlement and Acceptance Form to Eligible Shareholders by Friday 3 May 2024.

Event	Proposed Date
<b>Announcement Date</b> ASX Announcement Investor Presentation Appendix 3B (Placement and Entitlement Issue) Cleansing Notice (Entitlement Issue)	Wednesday, 24 April 2024
<b>Placement Settlement Date</b>	Tuesday, 30 April 2024
<b>Placement Issue Date</b> Issue Placement shares and lodgement of Appendix 2A and Cleansing Notice (Placement) with ASX	Wednesday, 1 May 2024
<b>“Ex” Date for Entitlement Offer</b>	
<b>Record Date for Entitlement Offer</b>	Thursday, 2 May 2024
<b>Entitlement Offer Opening Date</b> Offer Document lodged with ASX	Friday, 3 May 2024
<b>Last date to extend Closing Date for Entitlement Offer</b>	Tuesday, 14 May 2024
<b>Entitlement Offer Closing Date</b>	Friday, 17 May 2024
<b>Results Announcement Date</b> Company announces results of Entitlement Offer	Tuesday, 21 May 2024
<b>Issue Date</b> Issue of shares taken up under the Entitlement Offer	Thursday, 23 May 2024
<b>Trading Date</b> Normal trading of Entitlement Offer Shares and dispatch of holding statements	Friday, 24 May 2024

The timetable above is indicative only and may be subject to change.

The Company reserves the right to amend any or all of these dates and times, subject to the Corporations Act, the ASX Listing Rules, and any other applicable laws. In particular, the Company reserves the right to extend the Closing Date or to withdraw the Entitlement Offer without prior notice. Any extension of the Closing Date will have a consequential effect on the date for the allotment of Entitlement Offer securities.

An Appendix 3B for the shares to be issued pursuant to the Entitlement Offer and the Placement will follow this announcement.

This announcement is not a Disclosure Document. Any person considering acquiring securities under the Entitlement Offer should read the Offer Document carefully. Applications for shares under the Entitlement Offer may only be made using the Entitlement and Acceptance Form to be attached to, or accompanying the Offer Document. Securities will only be issued on the basis of an Entitlement and Acceptance Form issued together with the Offer Document.

*Commenting on the placement and fully underwritten entitlement offer, Clayton Astles, CEO, noted “We were very pleased with the support we received from existing and new investors in the Placement and the underwriting of the Entitlement Offer. We are looking forward to welcoming a series of new institutional investors to our register with this raising setting up Austco for our next phase of growth.”*

For further information please contact:

## Contact

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### Investor Enquiries

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[www-au.computershare.com/Investor/#Contact/Enquiry](http://www-au.computershare.com/Investor/#Contact/Enquiry)

### About Austco Healthcare Limited

Austco Healthcare Limited (Austco) is an ASX listed company based in Port Melbourne, Victoria and an international provider of healthcare communication and clinical workflow management solutions. Headquartered in Australia, the Company has subsidiaries in six countries and supports healthcare facilities through its global reseller network which includes growing markets in health, aged care and acute care. Austco Healthcare services markets include Australia, New Zealand, Canada, UK, USA, Asia and the Middle East. For further information please refer to the Company's website [www.austcohealthcare.com.au](http://www.austcohealthcare.com.au).