

POINTS BET ANNOUNCES SECOND CAPITAL RETURN OF A\$127 MILLION (A\$0.39 PER SHARE)

Melbourne, 24 April 2024

PointsBet Holdings Limited (ASX:PBH) (the **Company** or **PointsBet**) refers to the Notice of Meeting of the Extraordinary General Meeting held 29 August 2023 approving a return of capital, in aggregate across two tranches: the First Capital Return and Second Capital Return (the **Capital Return NoM**).

The Company is pleased to confirm that it will be making the Second Capital Return of A\$127 million (representing A\$0.39 per Share)¹.

As set out in the Capital Return NoM, the estimated amount of each Capital Return was based on a number of assumptions regarding future events, trading conditions, business performance and the successful implementation of the sale of the US Business.

In determining A\$0.39 per share the Board's core consideration is to ensure the Company has sufficient capital to execute its ongoing operational and strategic plans.

The Board is pleased to be able to return to shareholders a total of A\$442.37 million across the First and Second Capital Return.

The Second Capital Return will be made in accordance with the timetable set out below:

Event	Time
Effective date of Second Capital Return	Friday, 26 April 2024
Last day for trading of Shares entitled to participate in the Second Capital Return	Monday, 29 April 2024
Trading in Shares on an 'ex return of capital' basis	Tuesday, 30 April 2024
Record date for the Second Capital Return	Wednesday, 1 May 2024
Payment of Second Capital Return	Thursday, 16 May 2024

¹ As at the Record Date, the Company will have 325,545,657 fully paid ordinary shares on issue.

POINTSBET

EVERY POINT MATTERS

ATO Class Ruling

As set out in the Capital Return NoM, the Company is seeking a class ruling from the Australian Taxation Office (**ATO**) to confirm key Australian tax implications for Shareholders receiving both the First and Second Capital Returns (the **Scheme**).

As previously announced, the Company has received a draft class ruling from the ATO. The draft class ruling is not binding on the ATO and only a final class ruling can be relied on by Shareholders. The final class ruling will not be issued by the ATO until after the Scheme is completed (that is, after the payment of the Second Capital Return).

When the final class ruling is issued by the ATO, it will be published on the ATO's website (<https://www.ato.gov.au>) and the Company's Investor website.

Payment Details

The Second Capital Return funds will be distributed via electronic transfer to eligible Shareholders, being registered holders of shares at the Record Date.

Shareholders are encouraged to check that accurate bank account details are registered with Computershare.

Shareholders can easily record their bank account details, TFN/ABN and communication elections via Computershare's Easy Updates platform:

www.computershare.com.au/easyupdate/PBH

Shareholders will need their CHESS Holder Identification Number (HIN) or Securityholder Reference Number (HIN) and registered postcode to access the Easy Updates platform.

This announcement has been authorised for release by the Board Disclosure Committee.

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About PointsBet

PointsBet is a corporate bookmaker listed on the Australian Stock Exchange with operations in Australia and Canada. PointsBet has developed a scalable cloud-based wagering platform through which it offers its clients innovative sports and racing wagering products and iGaming.

For further information please contact:

For investors

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