30 April 2024

Quarterly Activities Report and Appendix 4C to 31 March 2024

Clean TeQ Water Limited
ACN: 647 935 948
ASX: CNQ
OTCQX: CNQQF

Corporate Information#
Ordinary shares: 65.2m
Performance rights: 2.8m
Cash at bank: $4.1m

Chairman
Ian Knight

CEO
Peter Voigt

Non-Executive Directors
Sam Riggall
Robyn McLeod

Company Secretary
Anita Addorisio

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As at 31 March 2024

HIGHLIGHTS

Key highlights Q3 FY24 include:

- Heathgate Resources Uranium and Townsville Water Recycling projects remain on-track and budget.
- cDLE® pilot plant arrived and installed at LithiumBank facility in Calgary, Canada prior to commissioning in next quarter
- LithiumBank updated PEA (Boardwalk Project) using cDLE® technology resulted in $600m improvement in NPV.
- Commencement of on-site piloting of PHOSPHIX® Technology with Enva and DESALX® technology with Nyrstar in Europe.
- Commencement of laboratory trials of ATA® technology for rapid tailings dewatering with global miner, Anglo American in Brazil.
- NematiQ's Graphene Membrane has achieved an important milestone with certification for drinking water use by WaterMark (AS 3497:2021).
- First contract under the Technology License Agreement with BEIE to assist with the design of a HIROX® plant in China.
- Quarterly cash receipts from customers and grants of $5.6m up from $5.5m in the previous quarter.
- Positive net cash flows of $1.7m up from $0.4m in the previous quarter.
- The Company has $4.1m in cash reserves as at 31 March 2024, up from $2.5m in the previous quarter.

Post quarter end announced a $2m placement to institutional and sophisticated investors and alongside the initiation of a Share Purchase Plan (SPP) aimed at raising approximately $1m. Additionally, a $2m term sheet was executed for a non-binding senior secured loan facility.

Message from the CEO

Clean TeQ stands out among Australian companies for its ongoing commitment to innovation and pioneering advancements in separations and purification. Our technology platform is constantly evolving as we shift our focus towards bolstering the energy transition and embracing new business models.

We are particularly pleased to share that our placement and capital raise initiative has successfully secured firm, binding commitments from institutional, sophisticated and professional investors raising $2 million (before costs). We are also providing for a SPP for our shareholders and look forward to their involvement in our growth plans. The SPP is targeting to raise approximately $1 million. A non-binding term sheet was also executed for a $2 million senior secured loan facility. The capital raised aimed at supporting our mission to be a world leading innovator in separations and purification technology for of direct metal extraction technology, focusing on lithium, freshwater treatment and reuse and mine tailings dewatering and management.

During the March FY24 quarter, Clean TeQ made significant strides in advancing wastewater treatment and metals recovery projects demonstrating our commitment to environmental sustainability and addressing the pressing challenges of our time.

Operating activities generated revenues of $5.5 million and a favourable net cash flow of $1.7 million, marking the second consecutive quarter of positive results.

This quarter, we have seen substantial progress in our projects, especially with the Heathgate Uranium processing plant project. We have made significant strides in the manufacture of several large and critical parts of the plant, thanks to careful planning, hard work, and close teamwork with our partners. Hitting these milestones sets us up well for the next steps in the project. This progress underscores our commitment to delivering high-quality solutions and reinforces our position as a leader in the field of uranium processing technology.

Our cDLE® pilot plant was delivered to LithiumBank's facility in Calgary, moving us towards the next key milestone in the issuance of the next tranche of LithiumBank shares under the Technology Licensing Agreement. The importance of the cDLE® technology to LithiumBank was seen in the updated Preliminary Economic Assessment (PEA), which was issued in January 2024, showing a $600 million improvement in NPV of the project (https://www.lithiumbank.ca/projects/boardwalk). Given the importance of lithium to the energy transition, we see our cDLE® technology as central to many of the future lithium projects. We continue to have discussions with potential partners in the space to increase our exposure to this market.

Clean TeQ is actively engaged in supporting the freshwater recycling initiative led by the Townsville Council in Australia. The project has made significant strides in the current quarter, moving smoothly into the testing and commissioning phase. The project is anticipated to conclude in Q3 FY24, if the project stays true to its schedule and budgetary parameters. These developments highlight our dedication to sustainable water management and our capacity to provide effective solutions through collaborative efforts with our partners.

We were also pleased to learn the Laramba Water Treatment Plant has been nominated as a Finalist at the Australia Water Association's National Water in Infrastructure Project Innovation Award (Regional) category. These awards are a testament to the dedication of companies actively promoting water conservation efforts in Australia.

Globally, our continuous ion exchange technology is being utilised commercially. We are continuing to demonstrate the advantages of our technologies in sulphate removal (DESALX®) in South America and in Europe in the mining and refining sectors. Building on successful laboratory trials at Nyrstar's zinc processing plant in Europe, Clean TeQ is now conducting an automated pilot trial to validate the effectiveness of the DESALX® technology in treating sulphate and selenium to very low concentration discharge levels.

The automated pilot plant, sized to process 300 litres of wastewater each day, will undergo a comprehensive 3-month operation period. Following modifications made last quarter, the plant has been successfully transported to the designated site for deployment.

Another of our technologies has progressed toward commercialisation with the successful completion of Phase 1 of the PHOSPHIX® benchtop trials in Ireland, in collaboration with European partner ENVA, leading to an order for Phase 2 for on-site absorption work.

In China, we are progressing with our design for the first phase of a HIROX® process to treat coal wastewater. This is a paid project under the licence and technical service agreement with Beijing Enterprises Industrial Environment Technology Ltd (BEIE). This model is one which we will look to replicate to leverage the uptake and delivery of our technologies around the world in the future.

This quarter we opted to work with Future Element Pty Ltd (FE) in partnership on a project basis rather than as a Joint Venture and are already working with FE on projects with Anglo American and BHP with this model. In 2023, we entered into a Joint Venture Agreement with Future Element whereby we would fund the costs of Future Element for 18 months at $250K per quarter. The Agreement stipulated a termination date of 31 December 2023 in the absence of funding availability, unless extended by mutual agreement. Since then, discussions with FE management have led to a mutual decision to terminate the Joint Venture and move to the partnership model. This strategic shift alleviates the need for Clean TeQ to fund FE directly, allowing us to allocate our funds directly to technology demonstration and projects. We look forward to a successful path forward with FE and other partners in the future.

NematiQ's Graphene Membrane continues with its intensive demonstration phase where its applicability in several industries is being tested. NematiQ is actively collaborating with customers in drinking water, agriculture, food & beverage, and pharmaceuticals to demonstrate the advantages of the Graphene Membrane where the benefits of its high permeability and fouling resistance compared to traditional membrane technologies are being verified. Two projects with large desalination operators have scaled-up to piloting stage in the field of seawater desalination. The use of the graphene membrane in this field is to filter the seawater prior to reverse osmosis to improve overall process efficiency. Subsequent to the quarter, the Graphene Membrane has received Australian WaterMark certification opening the way for its application in drinking water applications.

Clean TeQ remains at the forefront of innovation, actively engaging in projects and markets vital for the sustainability of our planet. Recognizing climate change as the foremost threat to our future, we are committed to addressing its challenges with urgency and intelligence. Our focus on renewable energy, critical metals, and water conservation aligns closely with the global climate change agenda.

Q3 FY24 CASH FLOW

Total cash receipts in Q3 FY24 of $5.6 million, compared to $5.5 million in the previous quarter, inclusive of government grants and tax incentives of $0.8 million (Q2: $0.2 million). Payments for product manufacturing and operating costs in Q3 FY24 were $1.9 million down from $2.7 million compared to the previous quarter as the group progressed through the peak delivery and installation phase of the Townsville project.

Operating activities resulted in a positive net cash flow of $1.7 million.

As of 31 March 2024, the Company had cash reserves of $4.1 million. The Company has no debt or convertible instruments other than insurance premium financing. A summary of the revenue and expenditure incurred during the quarter is detailed in the attached unaudited Appendix 4C.

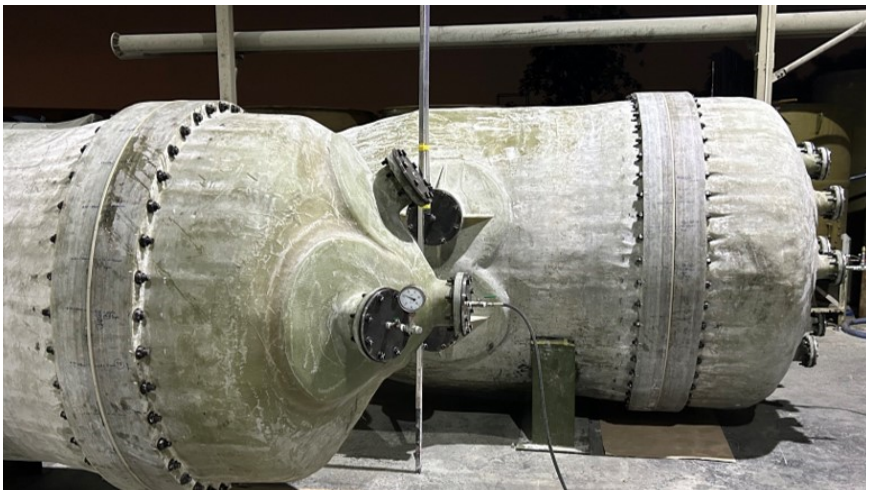
Q3 FY24 OPERATIONAL HIGHLIGHTS AND OUTLOOK

Projects Update

Heathgate Uranium Processing Plant (South Australia)

In September 2023, the Company was awarded a contract, valued at around $5.6 million, by Heathgate Resources (Heathgate) for the design, supply, project management, and commissioning of a CLEAN-IX® U-Column uranium processing system for their processing plant in South Australia.

Significant progress has been achieved during the recent quarter, particularly in the manufacturing of several key components.



U-column sections being pressure tested at the fabrication site

Clean TeQ's continuous ion exchange technology, characterized by its innovative U-shaped column design, is positioned to increase uranium eluate grade while concurrently minimizing water consumption and optimizing operational efficiency.

Townsville City Council Project (Cleveland Bay Purification Plant)

In November 2022, the Company entered a significant contract valued at around $10 million with civil engineering partner, A. Gabrielli Construction. The contract's objective is to construct and deliver a state-of-the-art Recycled Water Treatment Facility with a capacity of 15 megalitres per day at the Cleveland Bay Purification Plant. The project is an integral part of a larger agreement aimed at providing water treatment and distribution services for the Townsville City Council.

Significant progress has been made on the project in the current quarter, with the project successfully transitioning to the testing and commissioning stage. It is expected to be completed in Q3 FY24, remaining on schedule and within budget.

Electrical installation of equipment nearing completion

NESR HIROX® Groundwater Treatment Project (Iraq, Middle East)

In December 2023, the project achieved Practical Completion, marking a milestone in Clean TeQ Water's HIROX® technology implementation for groundwater treatment in the Middle East. This signifies the first commercial completion of a HIROX® plant in the region, underlining its potential for future revenue streams through the Distribution Agreement with NESR.

HIROX® technology offers high water recovery rates, exceeding 80%, far surpassing conventional reverse osmosis (RO) at 35% recovery. The brine produced is used for regeneration, achieving an overall water recovery of over 90%. This efficiency is vital for industries like oil and gas, agriculture, and drinking water supply.

The successful establishment of the first HIROX® plant serves as a key reference site, highlighting its superior water recovery and ESG benefits. NESR can now explore opportunities to introduce this technology to interested customers.

The Company continues to provide support the operation of the plant which is managed by local staff.

Photos from the inauguration of the HIROX® plant in the Middle East

Go2Lithium - LithiumBank cDLE®

Clean TeQ has provided exclusive licenses for lithium processing to its 50%-owned Go2Lithium (www.go2lithium.com) JV for utilization by its wholly owned subsidiary G2L Greenview Resources Inc. in advancing LithiumBank's lithium brine assets in Alberta. Through its ownership in Go2Lithium Inc., Clean TeQ presently holds an indirect interest in 2,000,000 shares in LithiumBank (TSX.V: LBNK) which is expected to grow to 7,000,000 shares once all phases of the Technical License Agreement are fulfilled.

Following completion of the construction and pre-commissioning of the cDLE® pilot plant at Clean TeQ's Hallam facility, the pilot plant was transported to LithiumBank's test site in Calgary and erected during the quarter.

The pilot plant facility is currently being permitted by the City of Calgary and is expected to be fully commissioned in Q4 FY24. The pilot plant has a throughput capacity of 10,000 litres per day of brine, making it one of the largest lithium brine DLE pilot plants in North America.

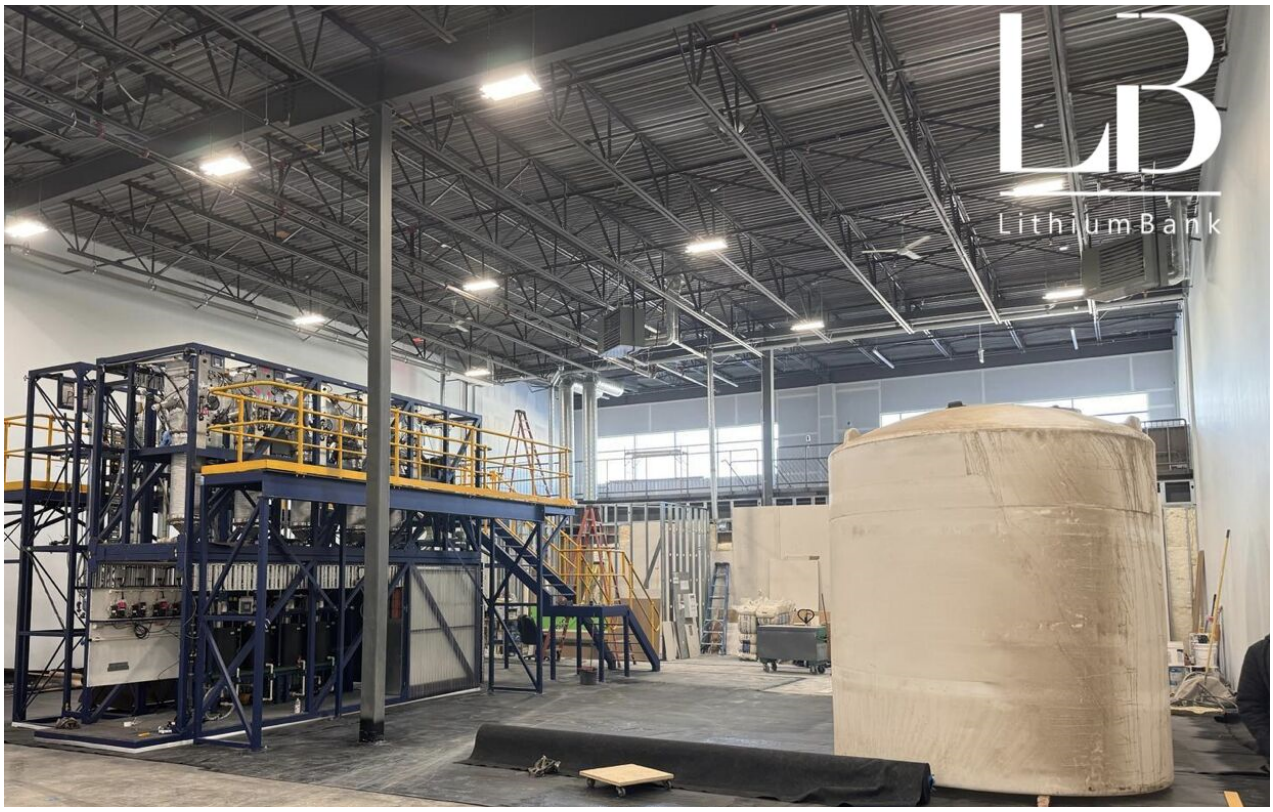
The indoor DLE pilot facility is designed with safety and efficiency as the priority. The plant replicates field operating conditions with pre-treatment process to supply the brine into the cDLE® process at ~70 degrees Celsius. Initially, the plant will be commissioned with resin and then a series of metallurgical tests will be run to determine lithium recovery rates and impurity removal.

The delivery and successful 100-hour operation of the pilot plant is a significant technical milestone for the issuance of the next tranche of LithiumBank shares under the Technology Licensing Agreement.

On 29 February 2024, LithiumBank released an updated PEA (Preliminary Economic Assessment) technical report on the Boardwalk Lithium Brine Project Alberta, Canada. (https://www.lithiumbank.ca/news/lithiumbank-files-updated-preliminary-economic-assessment-technical-report-for-the-boardwalk-lithium-brine-project-west-central-alberta)

Boardwalk Updated PEA Improvements Highlights include:

- Increased lithium recovery of 98% using the G2L's cDLE® technology;
- Increased average production to 34,005 tonnes per year of battery grade lithium hydroxide monohydrate ("LHM") over a 20-year period;
- A significant reduction of 34% in operational expenditures to US$4,588 per tonne LHM;
- US$3.7 billion NPV and 25.0% IRR on a pre-tax basis;
- US$2.3 billion NPV and 20.6% IRR on an after-tax basis;
- Reduction in the payback period from 4.1 years to 3.5 years, on a pre-tax basis;
- Production of high-grade lithium sulphate (Li2SO4) eluate at a concentration of 3.24 g/L Li;
- Lower cost and commercially available reagents used in the cDLE® process;
- Majority of acid is recovered in the downstream processing and reused in the elution stage;
- Reduction in freshwater usage using the G2L cDLE®;
- Achievement of commercial production within 3 years is possible under provincial permitting directives; and
- Project economics based on US$26,000/t LHM and provides strong leverage to higher lithium prices.



Installation Progress of the cDLE® demonstration plant in LithiumBank facility, Calgary, Canada

Nyrstar DESALX®

Following successful laboratory trials conducted onsite at Nyrstar's zinc processing plant in Europe, Clean TeQ has been commissioned to run an automated pilot to confirm the longer-term efficacy of the DESALX® technology for treating sulphate and selenium discharge.

The automated pilot plant, capable of treating 300 litres of wastewater per day, will operate over a 3-month period. Pilot modifications were completed last quarter, and the plant has now been transported to the site.

Pre-commissioned DESALX® pilot plant shipping to Nyrstar

ENVA – PHOSPHIX® for Pharmaceutical Industry

Phase 1 of PHOSPHIX® benchtop trials in Ireland, conducted in collaboration with our European partner, ENVA, has been completed, demonstrating the technology's effectiveness in removing phosphate from pharmaceutical wastewater.

An order for Phase 2, involving on-site absorption work, was received in the quarter.

Mine Tailings Management - ATA®

In 2023, we signed a Joint Venture Agreement with Future Element (FE) whereby we would fund the costs of FE for 18 months at $250,000 per quarter. The Agreement had a termination date of 31 December 2023 if funding was not available and unless extended by mutual agreement. We have been in discussions with FE management since that time and have mutually agreed to terminate the Joint Venture and work in partnership on a project-by-project basis. This approach alleviates the need for Clean TeQ to fund FE and allows us to directly invest our funds into technology demonstration and projects. We are already working with FE on projects with Anglo American and BHP and look forward to a successful path forward with FE and others.

We are currently undertaking test work for the application of ATA® on mine tailings originating from a South African gold plant. It is expected that given the success of these tests that it will progress to large scale demonstration of the ATA® technology in paste fill and tailings storage.

During the quarter, Clean TeQ commenced paid laboratory trials of ATA® technology for rapid dewatering of iron ore tailings with global miner, Anglo American.

NematiQ Graphene Membranes

NematiQ continues its intensive demonstration phase, actively conducting rigorous tests on Graphene Membranes in applications designed for water recovery or the extraction of valuable by-products. The company is involved in diverse sectors, encompassing municipal and point-of-use drinking water, pharmaceutical, specialty nanomaterials, textiles, food & beverage and industrial wastewater and municipal wastewater.

Subsequent to the quarter, NematiQ received WaterMark certification for their Graphene Membrane. This is the first global recognition of the use of a graphene filtration membrane being able to be deployed in drinking water in a safe manner. This certification is for the Australian market and is a required standard for materials in contact with drinking water.

The performance of the membrane is being evaluated by customers and system deployers in those sectors with the support of NematiQ’s staff. This independent validation is crucial to achieve commercial success.

Production of organic solvent tolerant modules continues in order to meet demand in the hemp processing market. Initial indications of performance enhancement in this sector are that the flow rates in the filtration stage of the production process are between 5 and 20 times faster when

compared to existing membrane modules. This is owing to the anti-fouling nature of the graphene surface in the membrane.

After several months of laboratory scale testing, customer-led piloting is expanding in the drinking water market. This is operating on two fronts – surface water filtration for municipal drinking water and pre-filtration prior to reverse osmosis for seawater desalination. These pilots are occurring across 3 different continents and operated by large customers and system deployers who are seeking performance enhancement over existing technologies. These trials are expected to take several months to complete.

Capital raise

On 29 April 2024, the Company announced that it had raised $2 million (before costs) via a Placement to new and existing institutional and sophisticated investors at $0.31 per share.

An SPP will be offered to eligible shareholders on the same terms and conditions targeting to raise approximately $1 million.

In addition, participants in the Placement and the SPP will be entitled to receive one (1) option for every three (3) shares subscribed for, exercisable at $0.45 each and expiring 30 April 2026.

Investors should refer to the announcement made on 29 April 2024 for additional details on the capital raise. https://wcsecure.weblink.com.au/pdf/CNQ/02800212.pdf

Payments to Directors and Related Parties

As disclosed in the attached Appendix 4C, payments to related parties and their associates during the quarter totalled $136,791 (as disclosed under section 6.1) relating to all fees, salaries, and superannuation paid to Clean TeQ Water's Directors for the March 2024 Quarter.

Outlook

The Company is moving towards a future that is closely aligned to how resources are employed to support the energy transition. With water and critical metals as central themes, we are engaging in several pilot and demonstration projects which lead us to delivery of plant, licencing of technology and gaining of equity positions in partner companies.

In particular, we see the following areas as being central to that theme:

- Commissioning and operation of the cDLE® (continuous Direct Lithium Extraction) pilot plant at the LithiumBank facility in Calgary, Canada.
- Supporting our JV company, Go2Lithium, in identifying potential lithium assets where cDLE® can add significant value.
- Demonstration of the ATA® rapid tailings dewatering technology in several applications including a South African gold mine and a mineral sands mine, a South American iron ore mine and in Australia.
- Participation in BHP's TAD program with a 3-month program of test work to prepare conceptual flowsheets, which can be applied to BHP's existing and future operations, for tailings dewatering

based on the ATA® technology. The successful completion of the 3 month program would lead to on-site piloting and eventual commercial-scale demonstrations.

- Continuing to support new projects with BEIE in China through the Technical Service Agreement.
- Regulatory shifts in key global markets are hastening the showcasing of our continuous ion exchange technology which are now poised for transition to large-scale deployment in water and wastewater treatment facilities.
- Progressing with ongoing customer-led trials of NematiQ's Graphene Membranes and implementing plans for scaling up in future operations.

For more information, please contact:

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This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

About Clean TeQ Water Limited (ASX: CNQ & OTCQX: CNQFC) – Clean TeQ Water is a global technology leader headquartered in Melbourne, Australia, specialising in providing economic and environmentally sustainable solutions to address critical issues related to freshwater scarcity, mine tailings, and metal recovery. While the company has traditionally implemented projects using the engineering, procurement, and construction (EPC) approach, there is a strategic shift towards projects that generate annuity income or equity through technology license agreements to provide a more sustainable and long-term business model. Clean TeQ Water's core markets include water and wastewater recycling, lithium production, and the remining and rehabilitation of mine tailings. These markets reflect a commitment to addressing environmental challenges and promoting responsible resource management. The company has a presence in various locations, with offices in Melbourne, Perth, Darwin, Adelaide, Leeuwarden (Netherlands), Beijing, and Tianjin. Additionally, Clean TeQ Water has established partnerships in Africa and Latin America, showcasing its commitment to addressing global challenges and collaborating with stakeholders on an international level.

For more information about Clean TeQ Water please visit www.cleanteqwater.com.

FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance, and results, and speak only as of the date of this new release.

Statements in this news release that constitute forward-looking statements or information include, but are not limited to, statements regarding: the effectiveness and cost effectiveness of Clean TeQ Water’s proprietary water treatment processes and the potential for the Company to expand its sales of water treatment plants. Readers

are cautioned that actual results may vary from those presented. All such forward-looking information and statements are based on certain assumptions and analyses made by Clean TeQ Water's management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believe are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements including, but not limited to, unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of parties to contracts to perform as agreed; changes in commodity prices; unexpected failure or inadequacy of infrastructure, or delays in the development of infrastructure, and the failure of exploration programs or other studies to deliver anticipated results or results that would justify and support continued studies, development or operations.

Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
CLEAN TEQ WATER LIMITED	
ABN	**Quarter ended ("current quarter")**
12 647 935 948	31 March 2024

Consolidated statement of cash flows		**Current quarter A$'000**	**Year to date (9 months) A$'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	4,762	13,057
1.2	Payments for		
	(a) research and development	(26)	(652)
	(b) product manufacturing and operating costs	(1,942)	(7,282)
	(c) advertising and marketing	(53)	(146)
	(d) leased assets	-	-
	(e) staff costs	(1,424)	(4,857)
	(f) administration and corporate costs	(396)	(1,346)
	(g) insurance costs	(75)	(253)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	3	20
1.5	Interest and other costs of finance paid	(1)	(8)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	820	998
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**1,668**	**(469)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	(15)
	(d) investments	(1)	(1)
	(e) intellectual property	-	-

Consolidated statement of cash flows		Current quarter A$'000	Year to date (9 months) A$'000
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1)**	**(16)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(54)	(212)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (repayment of lease liabilities)	-	(33)
3.10	**Net cash from / (used in) financing activities**	**(54)**	**(245)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**	**-**	**-**
4.1	Cash and cash equivalents at beginning of period	2,472	4,848
4.2	Net cash from / (used in) operating activities (item 1.9 above)	1,668	(469)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1)	(16)

Consolidated statement of cash flows		Current quarter A$'000	Year to date (9 months) A$'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(54)	(245)
4.5	Effect of movement in exchange rates on cash held	(10)	(43)
4.6	**Cash and cash equivalents at end of period**	**4,075**	**4,075**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter A$'000	Previous quarter A$'000
5.1	Bank balances	3,859	2,256
5.2	Call deposits	216	216
5.3	Bank overdrafts	-	-
5.4	Term Deposits	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**4,075**	**2,472**

6.	Payments to related parties of the entity and their associates	Current quarter A$'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(137)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

6.1: Includes Director fees and salary (including superannuation) for the Non-Executive and Executive Directors.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end A$'000**	**Amount drawn at quarter end A$'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	216	216
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

7.3 Cash backed bank guarantees secured against amounts held within a restricted Cash Deposit Account (5.2), issued in accordance with contractual performance obligations.

8.	**Estimated cash available for future operating activities**	**A$'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	1,668
8.2	Cash and cash equivalents at quarter end (Item 4.6)	4,075
8.3	Unused finance facilities available at quarter end (Item 7.5)	-
8.4	Total available funding (Item 8.2 + Item 8.3)	4,075
8.5	**Estimated quarters of funding available (Item 8.4 divided by Item 8.1)**	N/A

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/a

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/a

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/a

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2024

Authorised by the Board of Directors of Clean TeQ Water Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.