

**Form 605**

**Corporations Act 2001  
Section 671B**

**Notice of ceasing to be a substantial shareholder**

To Company Name/Scheme	IDP EDUCATION LIMITED
ACN/ARSN	ACN 117 676 463

**1. Details of substantial holder**

Name	The Goldman Sachs Group, Inc. ("GSGI") on behalf of itself and its subsidiaries ("Goldman Sachs Group") including its significant subsidiaries listed in Annexure A ("Significant Subsidiaries") and Goldman Sachs Holdings ANZ Pty Limited and its subsidiaries ("Goldman Sachs Australia Group")
ACN/ARSN (if applicable)	Not applicable

The holder ceased to be a substantial holder on	26 April 2024
The previous notice was given to the company on	26 April 2024
The previous notice was dated	26 April 2024

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person Whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change	Class and Number of Securities Affected	Person's votes Affected
See Annexure B.					

**3. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
Goldman Sachs Australia Group	All care of Level 22, 101 Collins Street, Melbourne Victoria 3000, Australia
Goldman Sachs Asset Management, L.P. ("GSAML")	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
Goldman Sachs Financial Markets Pty Ltd ("GAUS")	Level 22, 101 Collins Street, Melbourne, Victoria 3000, Australia
Goldman Sachs & Co. LLC ("GSCO")	200 West Street, New York, NY 10282, USA
Goldman Sachs International ("GSI")	Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom
Goldman Sachs Asset Management B.V. ("GSAM B.V.")	Prinses Beatrixlaan 35, The Hague, 2595 AK, NLD

Name	Address
Goldman Sachs Asset Management International ("GSAMI")	Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom

## Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act)	Capacity	Authorised Person
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Sign here		Date	30 April 2024
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## Annexure A

(This is Annexure A of two (2) pages referred to in Form 605, Notice of ceasing to be a substantial shareholder)

### Significant Subsidiaries of The Goldman Sachs Group, Inc.

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of December 31, 2023 and the states or jurisdictions in which they are organized. Each subsidiary is indented beneath its principal parent. The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of substantially all of the subsidiaries included below. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of the year covered by this report, a “significant subsidiary” as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Organization of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman Sachs & Co. LLC	New York
Goldman Sachs Funding LLC	Delaware
GS European Funding I S.A R.L. LLC	Delaware
Murray Street Corporation	Delaware
Sphere Fundo De Investimento Multimercado - Investimento No Exterior Credito Privado	Brazil
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs UK Funding Limited	United Kingdom
Goldman Sachs Group UK Limited	United Kingdom
Goldman Sachs International Bank	United Kingdom
Goldman Sachs International	United Kingdom
J. Aron & Company LLC	New York
GSAM Holdings LLC	Delaware
GSAMI Holdings I LLC	Delaware
GSAMI Holdings II Ltd	United Kingdom
Goldman Sachs Asset Management International Holdings Ltd	United Kingdom
Goldman Sachs Asset Management International	United Kingdom
Goldman Sachs Asset Management, L.P.	Delaware
Goldman Sachs Asset Management Holdings LLC	Delaware
Goldman Sachs Asset Management UK Holdings I Ltd	United Kingdom
Goldman Sachs Asset Management UK Holdings II Ltd	United Kingdom
Goldman Sachs Asset Management Holdings I B.V.	Netherlands
Goldman Sachs Asset Management Holdings II B.V.	Netherlands
Goldman Sachs Asset Management Holdings B.V.	Netherlands
Goldman Sachs Asset Management International Holdings B.V.	Netherlands
Goldman Sachs Asset Management B.V.	Netherlands
Goldman Sachs (Asia) Corporate Holdings L.L.C.	Delaware
Goldman Sachs Holdings (Asia Pacific) Limited	Hong Kong
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
Goldman Sachs Holdings (Hong Kong) Limited	Hong Kong
Goldman Sachs Holdings (Singapore) Pte. Ltd.	Singapore
J. Aron & Company (Singapore) Pte.	Singapore
GS Lending Partners Holdings LLC	Delaware
Goldman Sachs Lending Partners LLC	Delaware
Goldman Sachs Bank USA	New York
Goldman Sachs Bank Europe SE	Germany
Goldman Sachs Mortgage Company	New York

Name	State or Jurisdiction of Organization of Entity
IMD Holdings LLC	Delaware
GSSG Holdings LLC	Delaware
ALQ Holdings (Del) LLC	Delaware
GLQ International Partners LP	United Kingdom
GLQ International Holdings Ltd	Jersey
GLQ Holdings (UK) Ltd	United Kingdom
Bradley Hall Holdings Limited	United Kingdom
GLQL S.A R.L.	Luxembourg
GLQC Holdings S.A R.L.	Luxembourg
GLQC II Designated Activity Company	Ireland
GLQ Broad Street Holdings LTD.	Jersey
Broad Street Credit Investments Europe S.A R.L.	Luxembourg
BSCH III Designated Activity Company	Ireland
Goldman Sachs Non-US Americas Holdings LLC	Delaware
Goldman Sachs Non-US Americas Holdings II LLC	Delaware
Goldman Sachs Canada Holdings LLC	Delaware
Goldman Sachs Canada Inc.	Canada
Broad Street Principal Investments Superholdco LLC	Delaware
GS Fund Holdings, L.L.C.	Delaware

#### THE GOLDMAN SACHS GROUP, INC. AND ITS SUBSIDIARIES

### Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act)	Capacity	Authorised Person
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Sign here		Date	30 April 2024
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**Annexure B**

(This is Annexure B of Three (3) pages referred to in Form 605, Notice of ceasing to be a substantial shareholder)

<b>Date of Change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of Change</b>	<b>Consideration given in relation to change</b>	<b>Class and number of securities affected</b>		<b>Person's votes affected</b>
4/24/2024	GAUS	SELL	1,686	103	Fully Paid Ordinary Shares	103
4/24/2024	GAUS	SELL	442	27	Fully Paid Ordinary Shares	27
4/24/2024	GAUS	SELL	1,590,067	96,714	Fully Paid Ordinary Shares	96,714
4/24/2024	GAUS	BUY	1,192,133	72,382	Fully Paid Ordinary Shares	72,382
4/24/2024	GAUS	SELL	801,344	48,430	Fully Paid Ordinary Shares	48,430
4/24/2024	GAUS	SELL	67,788	4,200	Fully Paid Ordinary Shares	4,200
4/24/2024	GAUS	BUY	1,969	120	Fully Paid Ordinary Shares	120
4/24/2024	GAUS	BUY	15,388	940	Fully Paid Ordinary Shares	940
4/24/2024	GSI	SELL	549	34	Fully Paid Ordinary Shares	34
4/24/2024	GAUS	BUY	15,361	934	Fully Paid Ordinary Shares	934
4/24/2024	GSI	SELL	262	16	Fully Paid Ordinary Shares	16
4/24/2024	GSI	SELL	1,572	96	Fully Paid Ordinary Shares	96
4/24/2024	GAUS	BUY	89,407	5,449	Fully Paid Ordinary Shares	5,449
4/24/2024	GAUS	SELL	138,626	8,589	Fully Paid Ordinary Shares	8,589
4/24/2024	GAUS	SELL	273,024	16,916	Fully Paid Ordinary Shares	16,916
4/24/2024	GAUS	SELL	7,586	470	Fully Paid Ordinary Shares	470
4/24/2024	GAUS	BUY	67,788	4,200	Fully Paid Ordinary Shares	4,200
4/24/2024	GAUS	SELL	245,732	15,225	Fully Paid Ordinary Shares	15,225
4/24/2024	GAUS	SELL	1,031	63	Fully Paid Ordinary Shares	63
4/24/2024	GAUS	BUY	290,036	17,524	Fully Paid Ordinary Shares	17,524
4/24/2024	GSI	BUY	262	16	Fully Paid Ordinary Shares	16
4/24/2024	GAUS	SELL	67,788	4,200	Fully Paid Ordinary Shares	4,200
4/24/2024	GAUS	SELL	486,863	30,165	Fully Paid Ordinary Shares	30,165
4/24/2024	GAUS	BUY	4,692	284	Fully Paid Ordinary Shares	284
4/24/2024	GSI	BUY	65	4	Fully Paid Ordinary Shares	4
4/24/2024	GSI	SELL	262	16	Fully Paid Ordinary Shares	16
4/24/2024	GAUS	SELL	12,761	773	Fully Paid Ordinary Shares	773
4/24/2024	GSI	BUY	693,110	43,041	Fully Paid Ordinary Shares	43,041
4/24/2024	GSI	BUY	996	61	Fully Paid Ordinary Shares	61
4/24/2024	GSI	BUY	784	48	Fully Paid Ordinary Shares	48
4/24/2024	GSI	BUY	2,156	132	Fully Paid Ordinary Shares	132
4/24/2024	GSI	BUY	98	6	Fully Paid Ordinary Shares	6
4/24/2024	GSI	SELL	98	6	Fully Paid Ordinary Shares	6
4/24/2024	GSMLP	BUY	16,566	1,012	Fully Paid Ordinary Shares	1,012
4/25/2024	GSI	BUY	3,585	219	Fully Paid Ordinary Shares	219
4/25/2024	GSI	SELL	33	2	Fully Paid Ordinary Shares	2

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
4/25/2024	GSI	SELL	49	3	Fully Paid Ordinary Shares	3
4/26/2024	GAUS	SELL	300,570	18,361	Fully Paid Ordinary Shares	18,361
4/26/2024	GSI	BUY	64	4	Fully Paid Ordinary Shares	4
4/26/2024	GAUS	SELL	137,508	8,400	Fully Paid Ordinary Shares	8,400
4/26/2024	GAUS	BUY	30,406	1,899	Fully Paid Ordinary Shares	1,899
4/26/2024	GSI	SELL	48	3	Fully Paid Ordinary Shares	3
4/26/2024	GAUS	SELL	1,283,657	80,340	Fully Paid Ordinary Shares	80,340
4/26/2024	GAUS	SELL	5,808	363	Fully Paid Ordinary Shares	363
4/26/2024	GAUS	SELL	44,756	2,734	Fully Paid Ordinary Shares	2,734
4/26/2024	GAUS	BUY	1,475,488	92,368	Fully Paid Ordinary Shares	92,368
4/26/2024	GAUS	SELL	240,964	15,016	Fully Paid Ordinary Shares	15,016
4/26/2024	GAUS	SELL	4,142	253	Fully Paid Ordinary Shares	253
4/26/2024	GAUS	SELL	376,854	23,021	Fully Paid Ordinary Shares	23,021
4/26/2024	GAUS	BUY	16	1	Fully Paid Ordinary Shares	1
4/26/2024	GAUS	BUY	51,557	3,208	Fully Paid Ordinary Shares	3,208
4/26/2024	GAUS	SELL	962,474	58,795	Fully Paid Ordinary Shares	58,795
4/26/2024	GAUS	SELL	18,154	1,109	Fully Paid Ordinary Shares	1,109
4/26/2024	GAUS	SELL	21,677	1,356	Fully Paid Ordinary Shares	1,356
4/26/2024	GSI	INTERNAL TRANSFER OUT	NA	7,562	Fully Paid Ordinary Shares	7,562
4/26/2024	GSI	BUY	210,963	12,959	Fully Paid Ordinary Shares	12,959
4/26/2024	GSI	BUY	163,686	10,000	Fully Paid Ordinary Shares	10,000
4/26/2024	GSI	SELL	1,017	63	Fully Paid Ordinary Shares	63
4/26/2024	GSI	BUY	1,243	77	Fully Paid Ordinary Shares	77
4/26/2024	GSI	SELL	355	22	Fully Paid Ordinary Shares	22
4/26/2024	GSI	SELL	549	34	Fully Paid Ordinary Shares	34
4/26/2024	GSI	SELL	258	16	Fully Paid Ordinary Shares	16
4/26/2024	GSAML P	BUY	80	5	Fully Paid Ordinary Shares	5
4/26/2024	GSAML P	BUY	3,100	194	Fully Paid Ordinary Shares	194
4/26/2024	GSI	RETURN OF BORROWED SHARE	NA	661	Fully Paid Ordinary Shares	661

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THE GOLDMAN SACHS GROUP, INC. AND ITS SUBSIDIARIES

**Signature**

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act)	Capacity	Authorised Person
Sign here		Date	30 April 2024

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