



Announcement Summary

Entity name

SIERRA NEVADA GOLD INC.

Announcement Type

New announcement

Date of this announcement

Friday May 03, 2024

The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|--|------------------------------------|------------|
| SNX | CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB | 14,434,135 | 27/04/2022 |
| SNX | CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB | 420,000 | 03/05/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SIERRA NEVADA GOLD INC.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ARBN

Registration number

653575618

1.3 ASX issuer code

SNX

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/5/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

SNXAB : CHESS DEPOSITARY INTERESTS 1:1 RESTRICTED

TO (Existing Class)

ASX +security code and description

SNX : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB

Please state the number of +restricted securities where the escrow period has expired or is about to expire

14,434,135

And the date the escrow restrictions have ceased or will cease

3/5/2024

Issue date

27/4/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

14,434,135

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.50000000

Any other information the entity wishes to provide about the +securities to be quoted

14,434,135 CDIs (equivalent to 14,434,135 fully paid shares of common stock) classified by ASX as restricted securities were held in escrow until 3 May 2024 being 24 months from the date of commencement of quotation.

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

SNXAB : CHESS DEPOSITARY INTERESTS 1:1 RESTRICTED

TO (Existing Class)



ASX +security code and description

SNX : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB

Please state the number of +restricted securities where the escrow period has expired or is about to expire

420,000

And the date the escrow restrictions have ceased or will cease

3/5/2024

Issue date

3/5/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

420,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The securities were issued as part of the Company employees' remuneration. No cash consideration was given.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

420,000 CDIs (equivalent to 420,000 fully paid shares of common stock) were issued as a result of conversion from performance shares occurred on 3 May 2023.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| SNX : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB | 75,249,926 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| SNXAF : PERFORMANCE SHARES | 531,306 |
| SNXAG : OPTION EXPIRING 27-NOV-2026 EX \$0.16 | 1,500,000 |
| SNXAB : CHESS DEPOSITARY INTERESTS 1:1 RESTRICTED | 0 |
| SNXAC : PERFORMANCE SHARES RESTRICTED | 2,325,000 |
| SNXAD : OPTION EXPIRING 27-APR-2025 RESTRICTED | 1,782,210 |