

8 May 2024

ASX Announcement

Market Update and Launch of A\$200m US Opportunities Fund II

- **Auctus has today launched a \$200m Fund focused on US late-stage, growth private equity**
- **This follows successful deployment of \$100m in US Opportunities I (USO I)**
- **\$38m deployed into new investments over the last 6 months as deal activity increases**
- **AUM prior to new fund is \$521m, post returning the Pet Fund (\$58m in capital) in January 2024**
- **Auctus has now deployed over \$650m in capital over last 5 years and returned ~\$205m in capital and capital gains to investors at an average realised return of ~18% p.a**
- **Returned \$10m to shareholders over last two years via on market buyback and capital returns**

Auctus Investment Group Limited ('Auctus') is pleased to provide the following update on the business:

US Opportunities I (USO I)

After deploying the final \$30m in 2024, Auctus has now fully invested \$100m in the first iteration of its US Opportunities strategy. In addition to two LP positions in Scout Ventures and Cross Creek, USO I allocated between US\$13-20m into each of the three portfolio companies, Voyager Space, ID.me and Unite Us. All three portfolio companies continue to perform extremely well, rapidly building revenues (all greater than \$150m) and significantly increasing gross margins.

Launch of US Opportunities Fund II (USO II)

Due to the strength of deal flow and the close of USO I, Auctus has today launched US Opportunities Fund II. USO II will be a \$200m 5-year Fund providing Australian wholesale investors the opportunity to co-invest alongside leading US institutions into unique, hard to access opportunities, particularly where access to such investments is highly competitive and constrained by tight capital windows.

Members of the investment team have just returned from the US, having identified the first two investments for USO II. These investments, originally emanating from MIT and Princeton University respectively, have market leading products and addressable markets in the billions of dollars.

Asset Under Management and Track Record of Returning Capital

Since the launch of its first Fund in 2019, Auctus has deployed over \$650m in capital, \$38m in the last 6 months with the launch of Scout Ventures Fund IV (US\$10m) and final deployment of USO I. Over the past 2 years Auctus has returned \$205m of capital and capital gains to Fund investors from its first two exits; Energy Storage Fund during FY23 and Pet Fund during FY24 generating an average annualised realised return of ~18% p.a to date from these exits, excluding the potential for a significant longer dated earnout for the Energy Storage Fund. In addition, during FY24 capital distributions commenced for Scout Ventures Fund III with the acquisition of Tomahawk Robotics by AeroVironment (Nasdaq: AVAV).

AUM prior to the new fund launch is \$521m at end April 2024, post returning \$58m (excluding capital gains) of Pet Fund capital in January 2024.

From a corporate perspective, Auctus also has a strong track record of returning capital to shareholders, having returned \$10m over the last two years via an on-market buyback and two capital returns.

- ENDS

This announcement has been authorised for release by the Board of AVC

For all shareholder enquiries please contact:

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About Us

Auctus Investment Group Limited is an ASX listed global investment manager with \$521M Assets Under Management (AUM), focusing on opportunities across private equity, infrastructure and private real estate. Our core investment thesis is investing in sectors with strong tailwinds and potential to scale. Auctus provides access to these private market investments for wholesale, Family Office and sophisticated investors.