



Market Announcement

8 May 2024

IPB Petroleum Limited (ASX: IPB) – Trading Halt

Description

The securities of IPB Petroleum Limited ('IPB') will be placed in trading halt at the request of IPB, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 10 May 2024 or when the announcement is released to the market.

Issued by

ASX Compliance



IPB Petroleum Limited

ABN 52 137 387 350

REQUEST FOR TRADING HALT

8 May 2024

Australia Securities Exchange Limited

Dear Sir/Madam,

Pursuant to Listing Rule 17.1, IPB Petroleum Limited (ASX: **IPB** or the **Company**) requests an immediate trading halt of its securities listed on the ASX, from the commencement of trade on Wednesday, 8 May 2024 (**Trading Halt**).

In support of this request IPB provides the following information:

1. The reason for the trading halt is to allow IPB to manage its continuous disclosure obligations whilst it undertakes a capital raising;
2. The Company requests the trading halt to continue until the earlier of the commencement of normal trading on Friday 10 May 2024, or the release of an Announcement by IPB in relation to the capital raising;
3. IPB is not aware of any reason why the trading halt should not be granted; and
4. IPB is not aware of any other information necessary to inform the market about the Trading Halt.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'J. Ridley'.

Jessica Ridley
Company Secretary
IPB Petroleum Limited