



Orion Minerals

ASX/JSE RELEASE: 8 May 2024

Share Issue – Notice under Section 708A(5)(e)

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or the **Company**) refers to its announcement on 6 May 2024 regarding completing the first phase of the acquisition of a controlling interest in the Okiep Copper Project, with payment of consideration totalling ZAR46 million (~A\$3.8 million), being ZAR11 million payable in cash and ZAR35 million settled by way of Orion issuing fully paid ordinary shares (**Shares**).

Orion has today issued 206,572,796 Shares to the selling shareholders. As set out in Orion's Notice of Meeting released to the ASX/JSE on 23 April 2024, at a General Meeting of shareholders, to be held on Thursday 23 May 2024 Orion will seek approval for, amongst other things, the ratification of the agreement to issue the Shares.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Act**), the Company advises as follows:

1. this notice is being given under paragraph 708A(5)(e) of the Act;
2. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 and section 674A of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6)(e) of the Act has been disclosed to ASX Limited.

For and on behalf of the Board.

Denis Waddell
Chairman

ENQUIRIES

Investors

Errol Smart – Managing Director & CEO

Denis Waddell – Chairman

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