



Flynn Gold

ASX: FG1

RIU
Sydney
Resources
Round-up

Investor Presentation

8 May 2024

Important Notice & Disclaimer

OVERVIEW

This investor presentation (“**Presentation**”) has been prepared by Flynn Gold Limited (ABN 82 644 122 216) (“Flynn Gold” or “Company”) and is dated 8 May 2024.

SUMMARY INFORMATION

This Presentation contains summary information about the current activities of Flynn Gold and its subsidiaries as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete. This Presentation does not purport to contain all the information that an investor should consider when making an investment decision nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with Flynn Gold’s other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au. Neither Flynn Gold nor its directors, employees or advisers give any warranties in relation to the statements and information in this Presentation.

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COMPETENT PERSON STATEMENT EXPLORATION RESULTS

The information in this release is an accurate representation of the available data and studies for the material mining project. The information that relates to sampling techniques and data, exploration results and geological interpretation has been compiled by Sean Westbrook who is a consultant of the Company. Sean Westbrook is a Competent Person as defined in the JORC Code (2012). Sean has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results.

EXPLORATION RESULTS

Refer to Company Announcements identified in this presentation for full details on Exploration Results. Flynn Gold is not aware of any new information or data that materially effects the information contained in those announcements.

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LISTING RULE 5.23 DISCLOSURE

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of any estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning any estimates in any previous market announcements continue to apply and have not materially changed. For the purposes of Listing Rule 5.23.1, the relevant Company announcements which refer to these exploration results or estimates of minerals are:

Date	Announcement Title	Date	Announcement Title
18/04/2024	Drilling Underway at Trafalgar High-Grade Gold Prospect	21/03/2023	Trafalgar and Popes Gold Drilling Update, NE Tasmania
17/04/2024	Multiple New Gold Target Areas Identified at Golden Ridge	14/02/2023	Trafalgar Gold Discovery Drilling Update, NE Tasmania
26/03/2024	Strike and Depth Potential Identified at Firetower	19/01/2023	Trafalgar - Further Outstanding Gold Results in NE Tasmania
22/01/2024	High-Grade Au-Co-W Intersected at Firetower, NW Tasmania	19/12/2022	Exploration Update - NE Tasmania
12/01/2024	Drilling Confirms Gold System Near Surface at Warrentinna	12/12/2022	Outstanding 12.3m @ 16.8g/t Au Intersection at Trafalgar
22/11/2023	94.5% Gold Recovery from Metallurgical Tests at Trafalgar	24/10/2022	1.2 metres @ 65.9g/t Gold in Trafalgar Drilling, NE Tasmania
27/10/2023	High-Grade Au-Co-W Enhances Minerals Potential at Firetower	21/09/2022	Further High-Grade Gold Intersections in Trafalgar Drilling
10/10/2023	Flynn Records 137.8g/t Au in Drilling at Trafalgar, NE Tasmania	24/08/2022	Trafalgar Drilling Accelerated Visible Gold Intersected
5/10/2023	Drilling Underway at Warrentinna	5/07/2022	Maiden Drill Hole at Trafalgar Intersects 5.4m @ 10.63g/t Au
14/09/2023	Drilling Strikes 4.0m @ 23.7g/t Au at Trafalgar, NE Tasmania	25/05/2022	Trafalgar Drilling Commences, Multiple IP Targets Identified
11/05/2023	More High-Grade Gold at Trafalgar Prospect, NE Tasmania	19/11/2021	High Grade Gold in Golden Ridge Rock Chips
12/04/2023	Additional Gold Intersections at Trafalgar Prospect, NE Tasmania	27/08/2021	First Drill Core Assays Confirm Visible Gold NE Tasmania

- Each of the announcements above included a Competent Person's Statement from Sean Westbrook

Date	Announcement Title
12/03/2024	Lithium Soil Anomaly Outlined at Lake Johnston
6/03/2024	Parker Dome -Multiple Large Lithium Soil Anomalies Outlined
15/12/2023	Soil Sampling Program Commences- Parker Dome Lithium Project
11/12/2023	Lithium Project Acquired with Multiple Pegmatite Targets
1/12/2023	Further Pegmatites Identified, Lake Johnston Lithium Project
20/11/2023	Lithium Anomalies Defined at Mt Dove, Pilbara WA
13/11/2023	Li Exploration Accelerates over Lake Johnston Pegmatites
21/08/2023	Lithium Exploration Recommences at Mt Dove Project
4/08/2023	Pegmatites identified - Forrestania/Lake Johnston Li Project
27/08/2021	First Drill Core Assays Confirm Visible Gold NE Tasmania
27/10/2022	Lithium and Gold Anomalies Identified at Mt Dove, WA

- Each of the announcements above included a Competent Person's Statement from David Archer

Investment Highlights

- Rights Issue successfully completed in May raising **\$2.5 Million**
- Flynn well-funded for the next phase of exploration
- Focus - exploration for (Victorian-style) **high-grade gold deposits in NE Tasmania**
- **Aiming to prove up significant gold deposit(s) in the near term**
- Excellent hit rate from limited drilling - 5 from 15 diamond drill holes at Golden Ridge (Trafalgar prospect) recorded **gold intervals >100g/t Au** from near surface to depths exceeding 250m
- **Drilling underway at Golden Ridge** – targeting high-grade gold zones
- Assay results pending

Company Snapshot

Capital Structure

ASX Code	FG1
Share price: 7 th May 2024	A\$0.026
Cash @ 31 March 2024 (excludes \$2.5m raised in May 2024)	\$1.53m
Shares on issue (7 th May 2024)	254.5m
Market Cap at \$0.026/share	\$6.6m
Enterprise Value at \$0.026/share	~\$3.1m
Listed Options (FG1O) ¹	50.6m
Unlisted Options ^{2,3}	3.4m
Performance Rights ⁴	2.7m

Notes

1. Expiry 7 Nov 2026, \$0.075/share exercise price
2. 3.0m unlisted, expiry June 2024, \$0.25/share exercise price
3. 0.4m unlisted, expiry Aug 2025, \$0.20/share exercise price
4. 3 year performance rights upon meeting various vesting conditions

Shareholders (as at 7th May 2024)

Colin Bourke and Associates	29.4%
Directors and Management	5.0%
Lowell Resources Fund	4.4%

Directors



**Clive
Duncan**
Chair

- 4 decades with market leading big box hardware chain Bunnings Group, including as COO and company director. Harvard Program for Management development, Finance program at London Business School and is a Member of the Australian Institute of Company Directors (AICD).



**Neil
Marston**
Managing
Director & CEO

- Qualified accountant and Chartered Secretary with extensive experience in the areas of mineral exploration, capital markets, corporate governance, project management and stakeholder engagement.



**Sam
Garrett**
Technical
Director

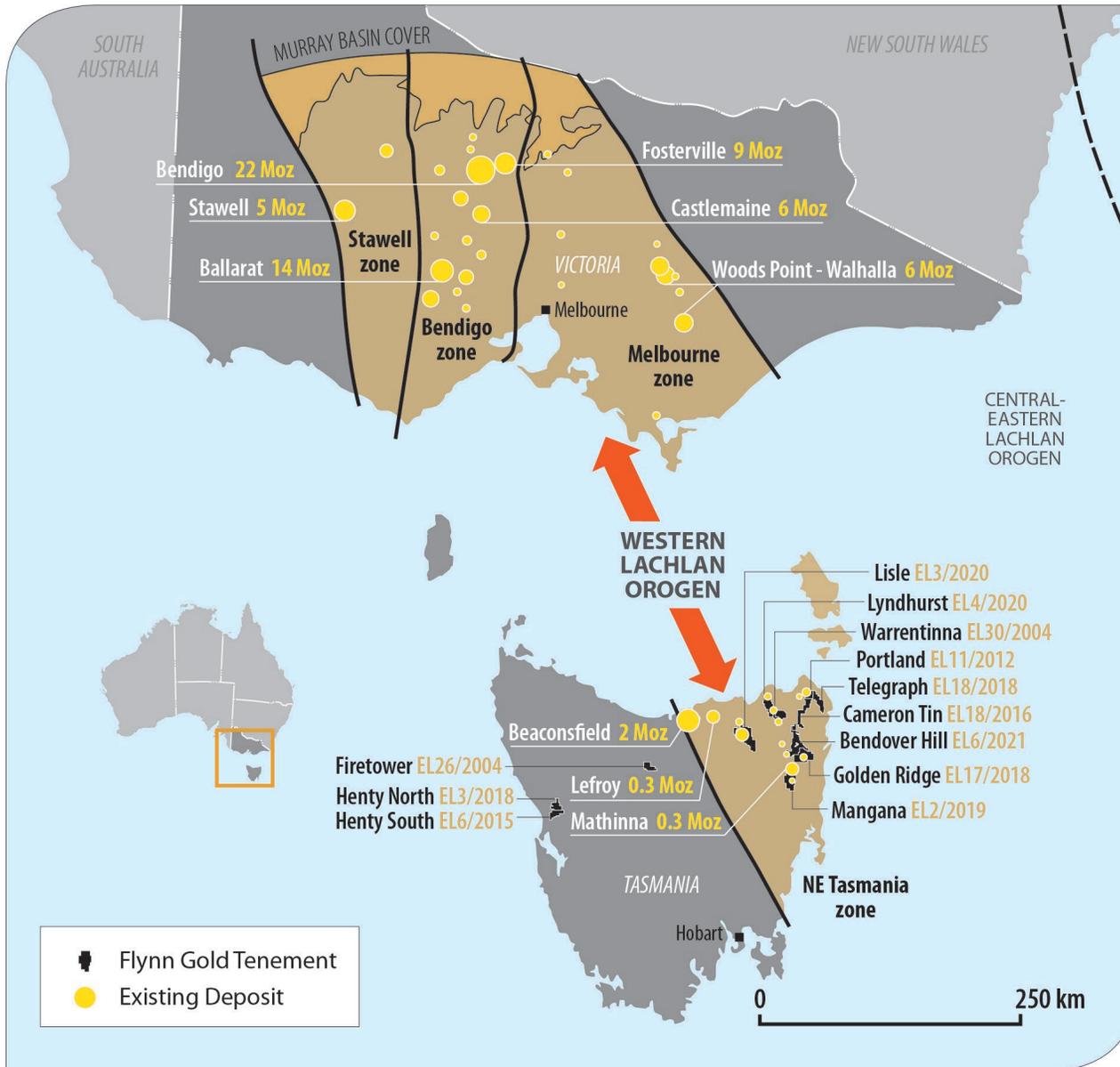
- Geologist with over 30 years of international exploration management including positions with Phelps Dodge and Cyprus Gold. Specialist in copper and gold exploration. Mt. Elliott, Havieron and Tujuh Bukit discovery credits.



**John
Forwood**
Non-Executive
Director

- Director and CIO of Lowell Resources Funds Management (LRFM). Qualified lawyer and geologist. 20 years of resources financing experience, including as CIO of the Lowell Resources Trust and Director of RMB Resources.

Northeast Tasmania



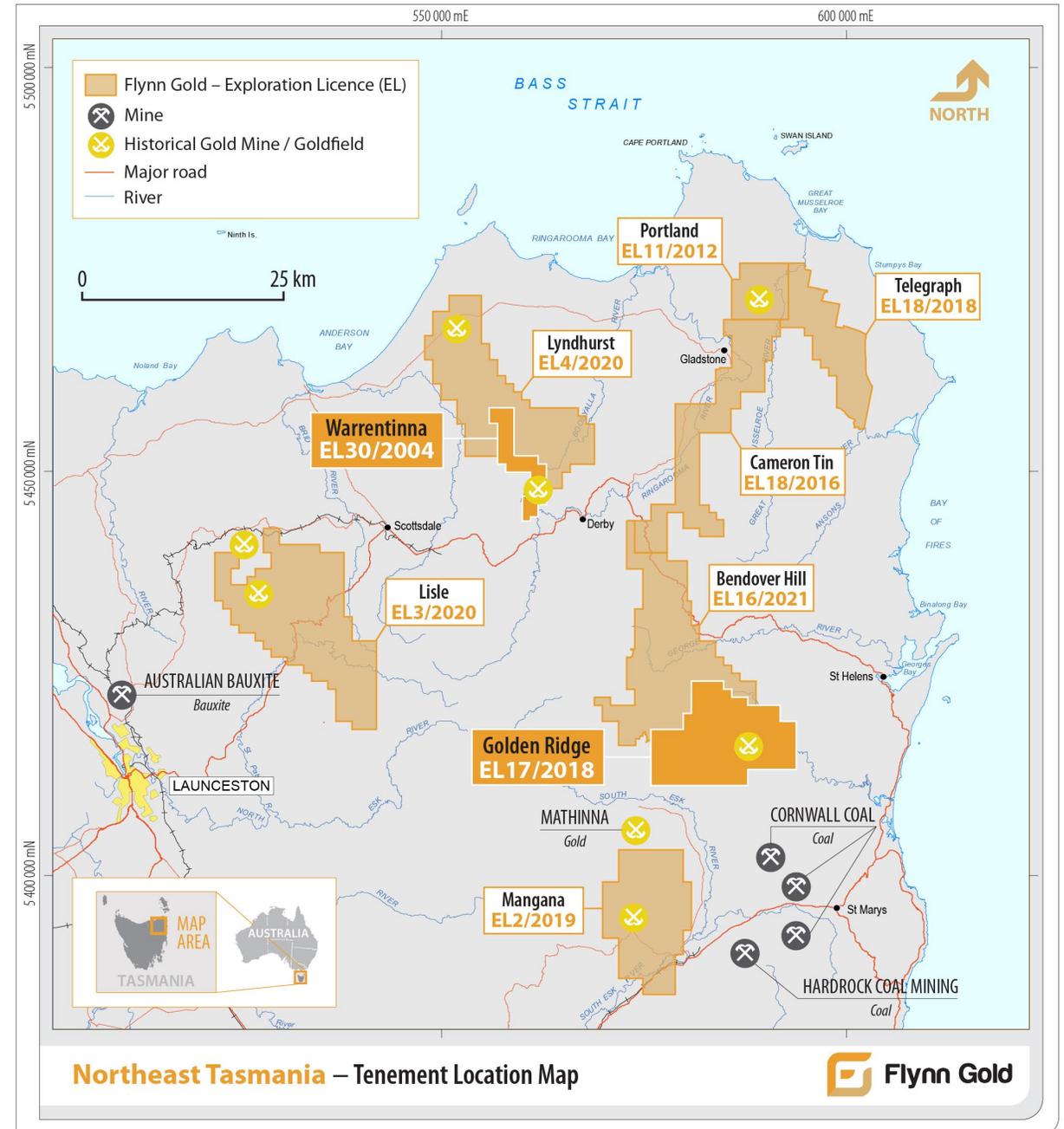
Why explore in Northeast Tasmania?

- A geological extension of the prolific Victorian Goldfields
- Limited gold exploration over the last 100 years – this provides **great opportunities for fresh gold discoveries** using modern techniques – FG1 activities are proof of this.
- Significant historic **high-grade gold production**:
 - ❑ **Beaconsfield Gold Mine** (1,200m depth):
 - 1877-1914: **854,600oz @ 26g/t Au**
 - 1999-2012: **920,000oz @ 10.5g/t Au**
 - ❑ **New Golden Gate Gold Mine (Mathinna)** mined to 500m depth producing:
 - 1887-1926: **253,000oz @ 26g/t Au**
- **Tasmania is a pro-mining Tier 1 jurisdiction** with excellent infrastructure, a skilled workforce and **supportive** communities

Northeast Tasmania

Exploration focus is on:

- **Golden Ridge Project** – a large Intrusive Related Gold System with potential to host significant gold mineralisation
- **Warrentinna Project** – a Victorian-style orogenic gold system acquired in June 2023 with very encouraging results from shallow drilling



Northeast Tasmania

- Largely exploring in State Government controlled forestry / plantation areas – active logging operations nearby
- Simple permitting and exploration approvals system – we have a good relationship with MRT staff
- Local geology team – living in the community
- Supportive local communities and suppliers
- Tasmanian power is predominantly renewable energy (Hydro)



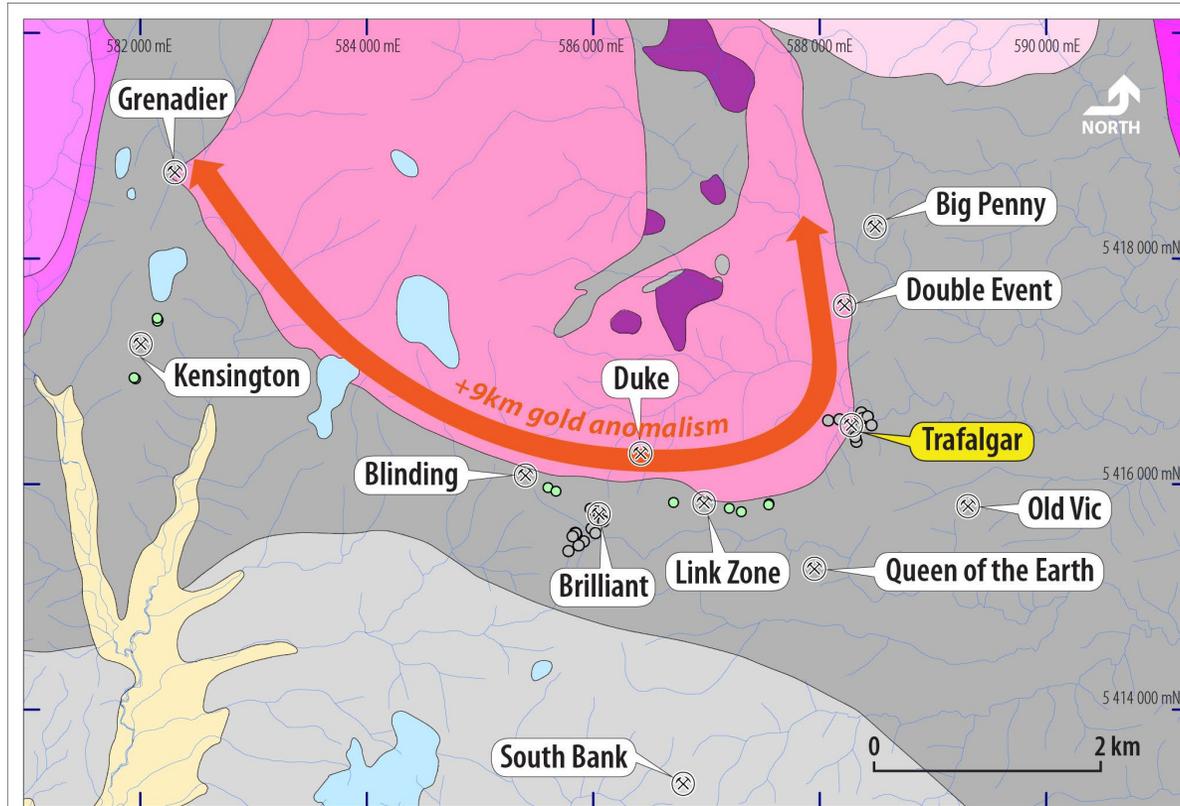
Golden Ridge Project

Positive Indications of a large Intrusive Related Gold System (IRGS)

- Historical shafts and adits at multiple prospects
- Significant gold anomalism near granodiorite-sediment contact (IRGS) - **+9km mineralised zone open along trend**

Flynn Gold Activities since listing

- Diamond drilling at **Brilliant** (14 holes) – **gold mineralised system is open along strike**
- Diamond drilling at **Trafalgar** (14 holes) - exceptional drilling results recorded with **high-grade (>100g/t Au) gold mineralisation** demonstrating the potential for a significant resource
- RC drilling at **Kensington, Blinding and Link Zone** (12 holes) - significant gold mineralisation intersected, highlighting potential for an **extensive gold system**
- Extensive soil sampling program – **new gold targets identified at Grenadier, Duke and Big Penny**

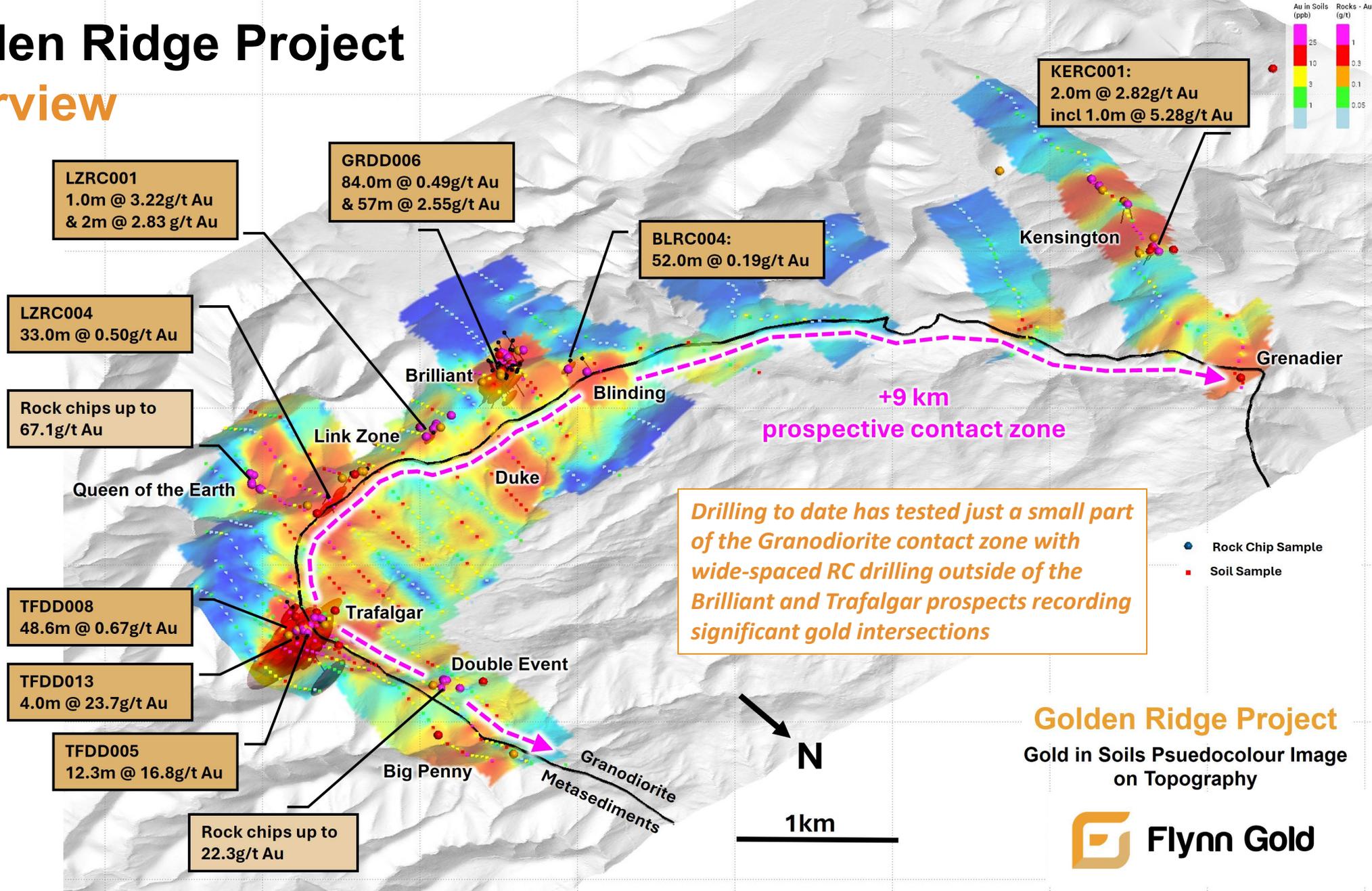


Golden Ridge Project – Geology



Golden Ridge Project

Overview



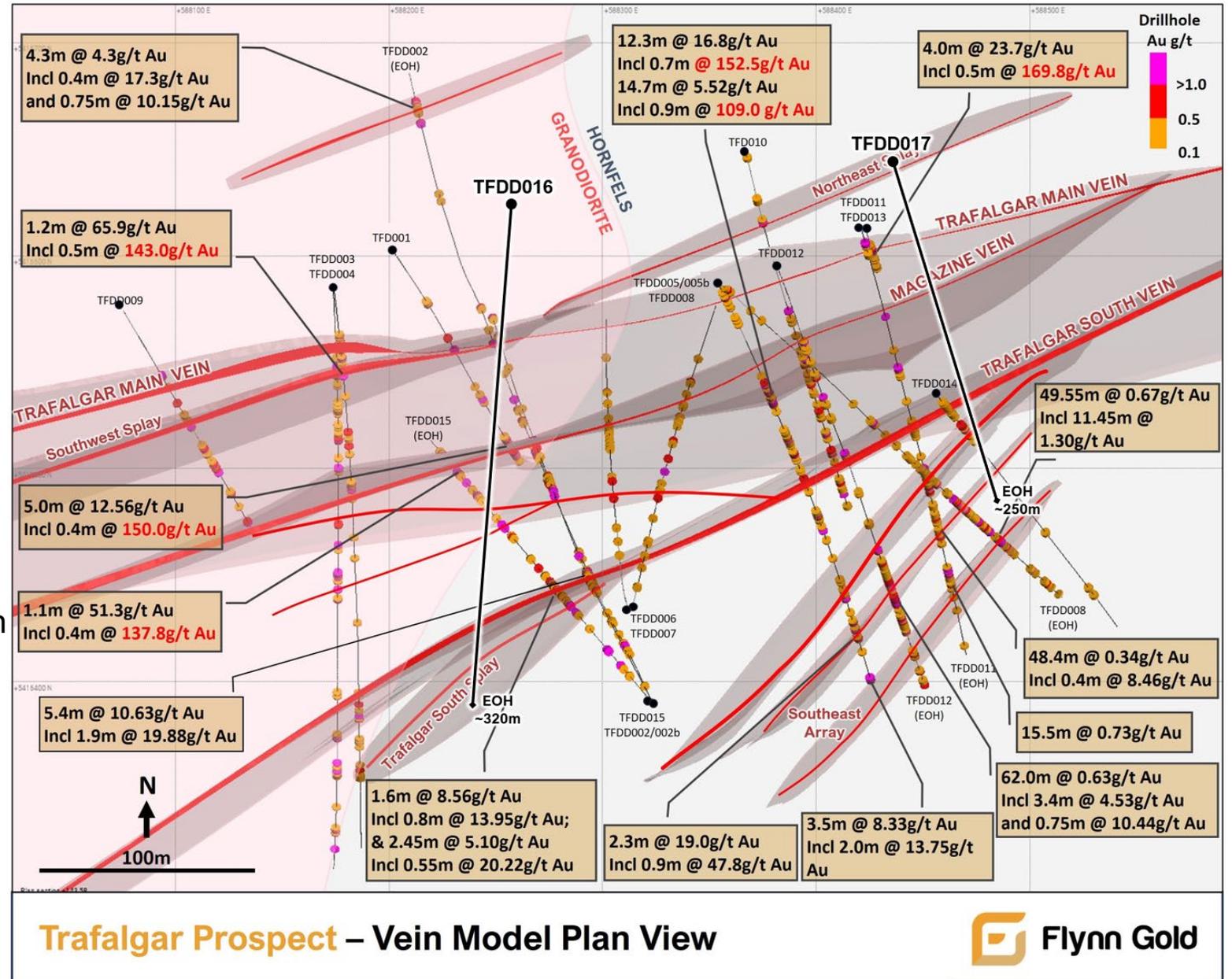
Golden Ridge Project
 Gold in Soils Pseudocolour Image on Topography



Golden Ridge Project

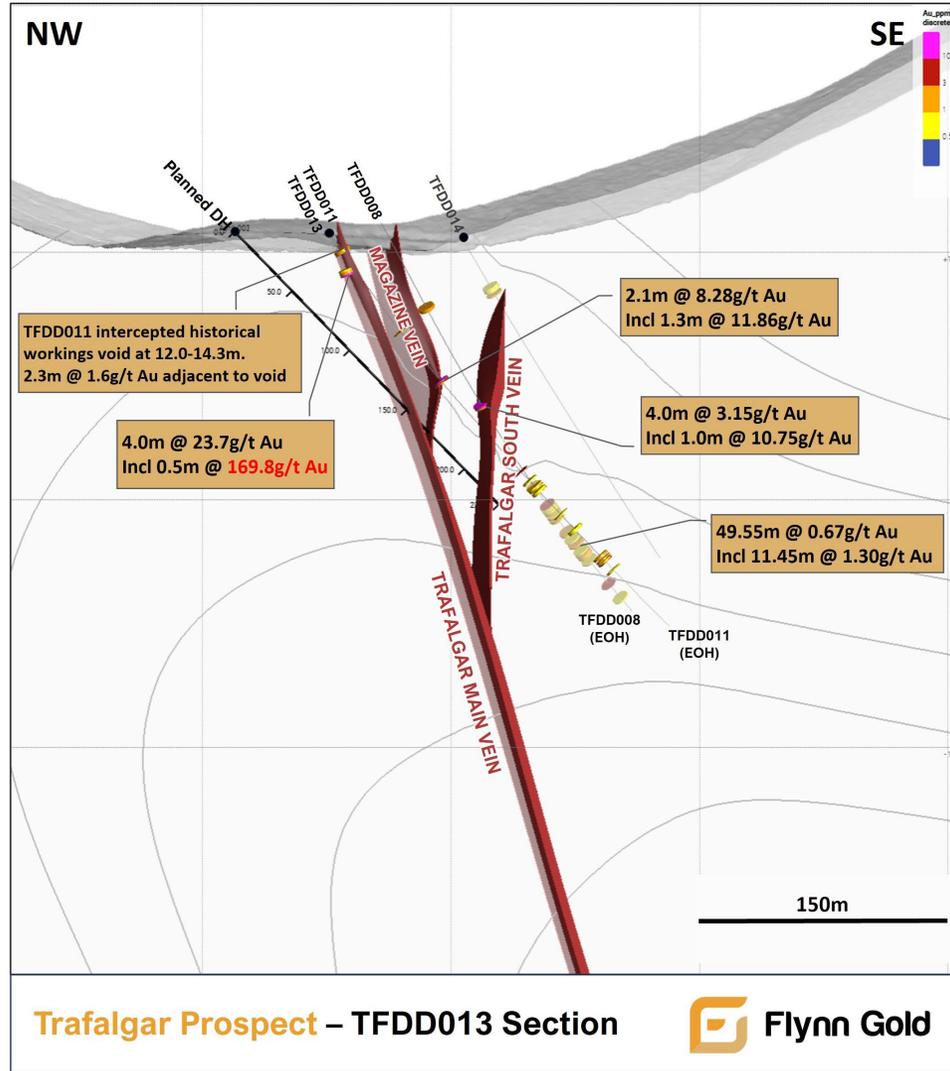
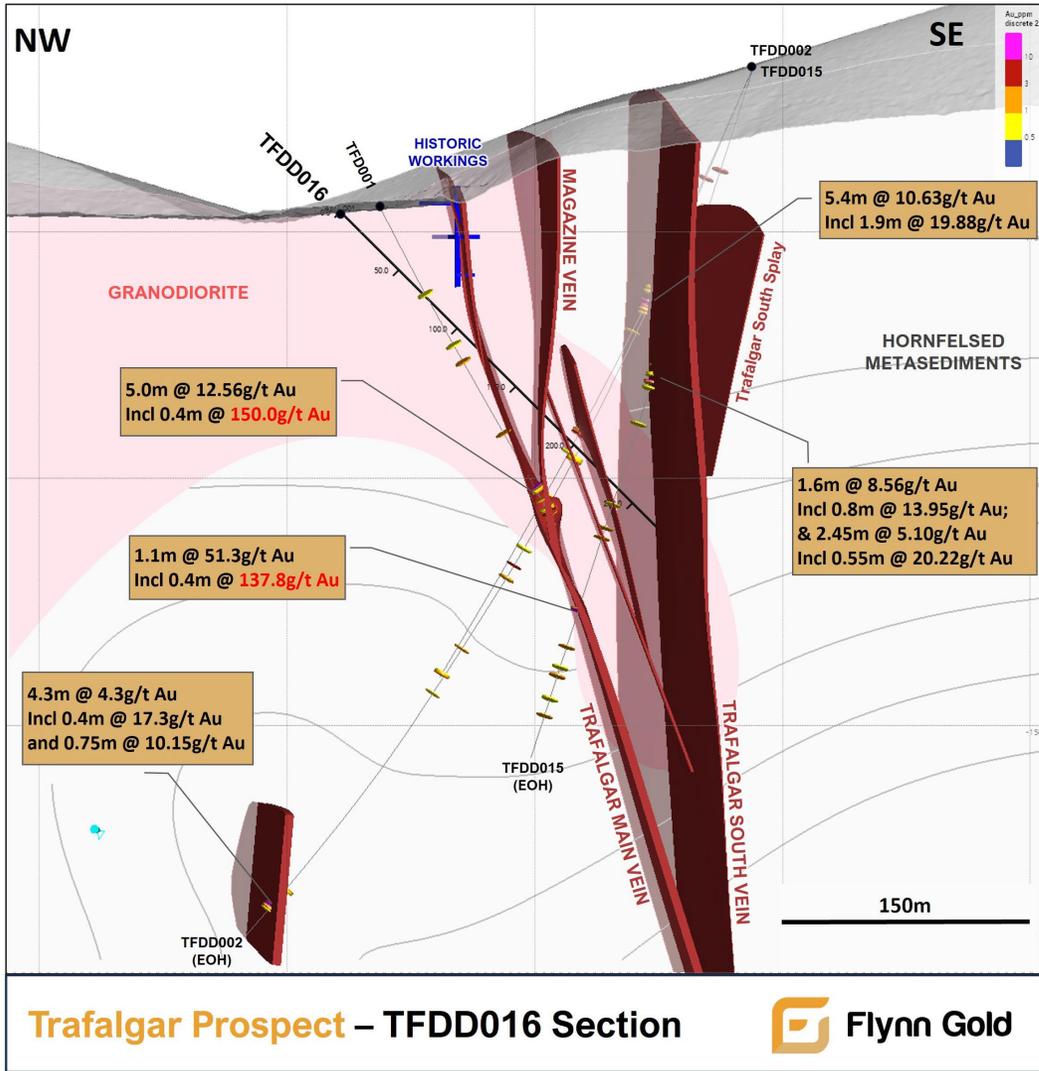
Trafalgar Prospect

- **New Vein Model** identifies 3 major veins:
 - Trafalgar Main Vein
 - Magazine Vein
 - Trafalgar South Vein
- Multiple quartz-sulphide vein intervals grading **>100g/t Au** (5 intersections from 15 wide spaced holes drilled)
- **Gold mineralisation extends over 400m strike length** to date - open along strike and down dip
- All main veins transect contact, gold in both granodiorite and metasediment rocks.
- Phase 3 drilling underway (1st hole - TFDD016)
- 1st round metallurgical tests yield **94.5% average Au recovery**



Golden Ridge Project

Trafalgar Prospect –Phase 3 Drilling Underway



- Second planned drill hole is being drilled to test beneath highest grade gold intersection recorded in TFDD013 and through the 3 major veins.

- First drill hole (TFDD016) was drilled to test beneath historical shaft and through the 3 major veins - assays pending.

Golden Ridge Project

Link Zone

- Original (1800's) Golden Ridge Mine adit recently located and inspected
- Adit largely dry and in excellent condition
- Adit is 125m long NW with short NE drive ~60m below line of NE orientated historical pits and trenches located on the surface
- Adit providing excellent geological information about nature of gold mineralisation
- Samples have been collected from the adit for assaying – results pending



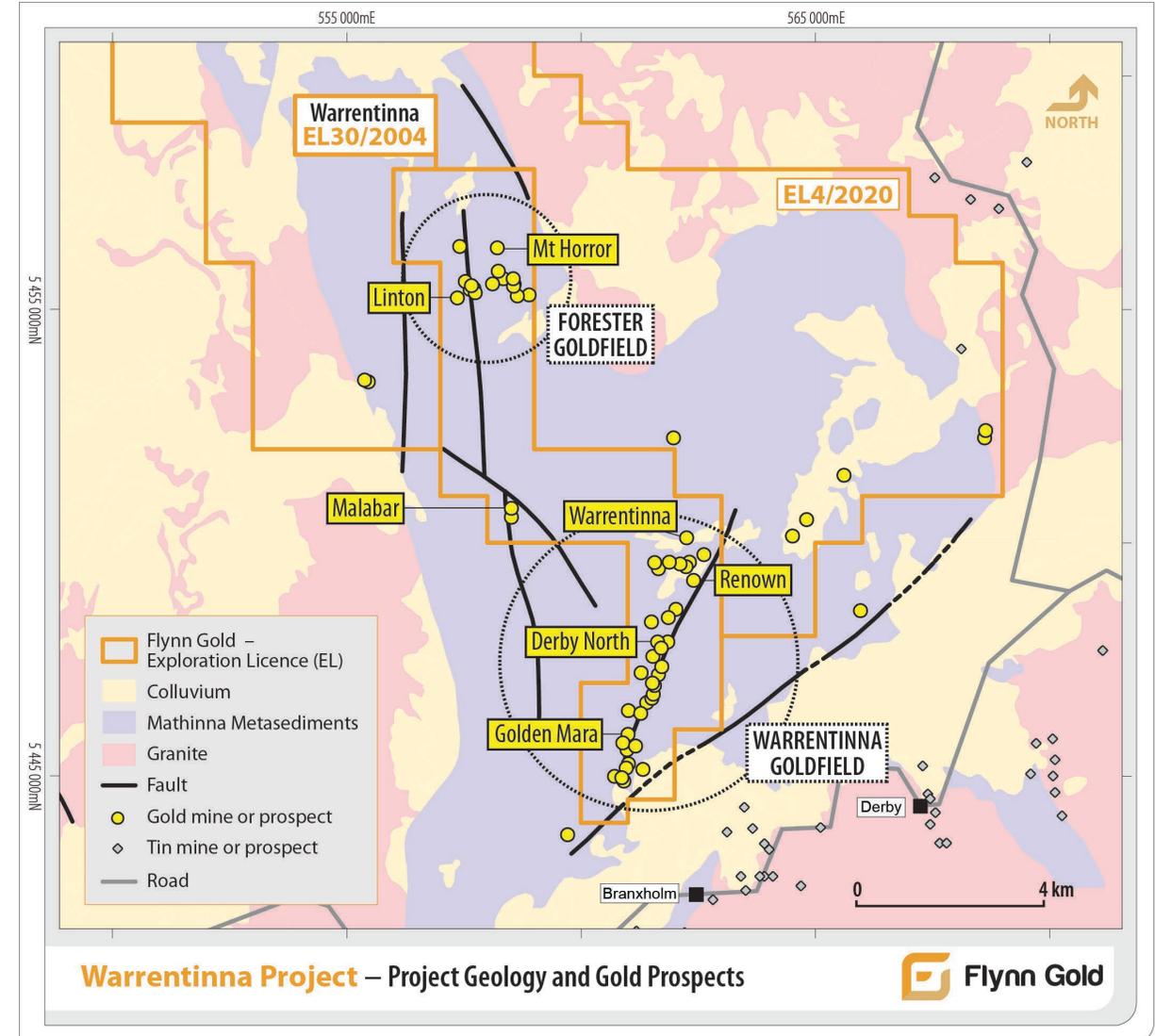
Warrentinna Gold Project

Warrentinna Goldfield

- Gold mineralisation & old workings **over 6km strike** – largely untested to date
- **Golden Mara** mine produced 3,368oz @ 1oz/t (**31g/t Au**)

Derby North

- Significant shallow gold intersected at **Derby North**:
 - ❑ **26.0m @ 2.3g/t Au** from 5m,
 - ❑ **21.7m @ 3.3g/t Au** from 9.3m,
 - ❑ **11.7m @ 2.8g/t Au** from 115m, and
 - ❑ **43.0m @ 1.5g/t Au** from 10m
- First drilling completed by Flynn Gold in October 2023
- The drilling program confirmed **highly prospective orogenic-style gold mineralisation**
- Early potential for **JORC compliant Mineral Resource** at Derby North with further shallow drilling



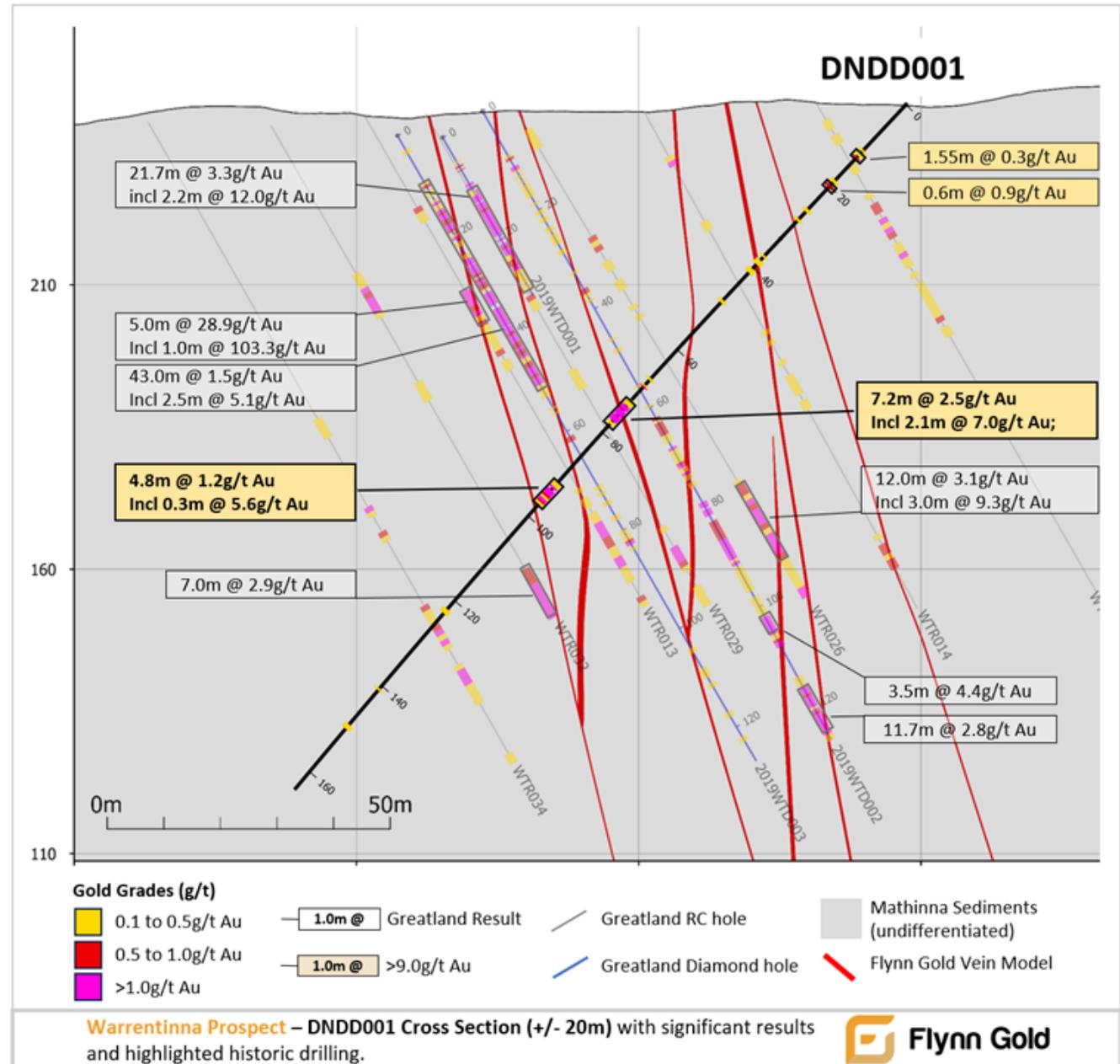
Warrentinna Gold Project

Derby North Drilling

- First FG1 Drilling program - 2 drillholes for 357m
- Best intercepts reported in hole DNDD001:
 - **DNDD001:**
 - **7.2m @ 2.5g/t Au** from 68.9m, including
 - **2.1m @ 7.0g/t Au** from 75.1m, and
 - **4.8m @ 1.2g/t Au** from 92.0m, including
 - **0.3m @ 5.6g/t Au** from 94.6m
 - **Multiple zones of auriferous quartz veining** hosted in turbiditic sediments similar to the **Victorian Goldfields**



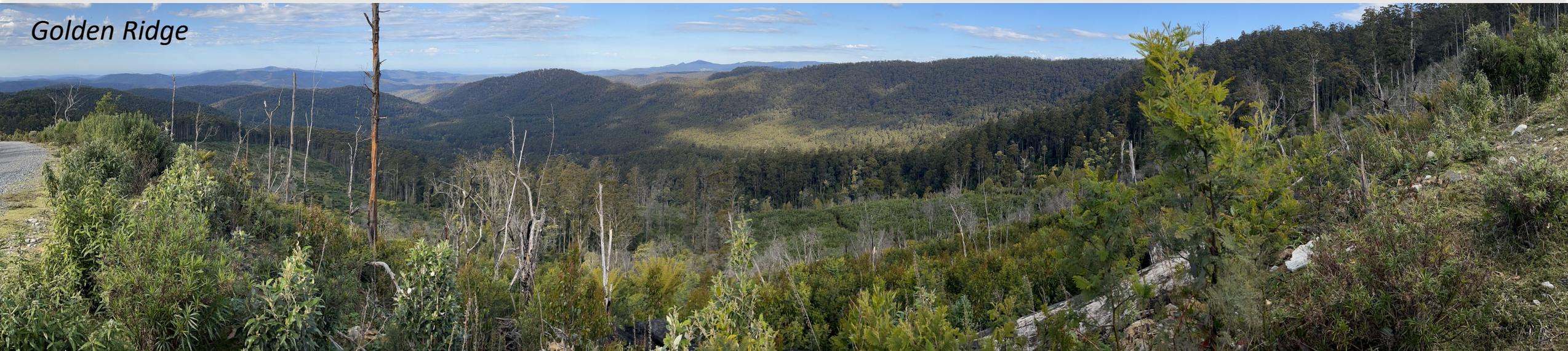
Photographed core from DNDD001 showing high grade gold intervals in lode style quartz veins from mineralised zone
7.2m @ 2.5g/t Au from 68.9m



Investment Highlights

- Focused on **high-grade gold projects** in Tasmania (Golden Ridge, Warrentinna and Firetower)
- Golden Ridge Project -
 - ❑ High-grade gold discovery at Trafalgar open in all directions with significant follow-up drilling underway
 - ❑ Excellent potential for additional gold mineralisation along an +9km trend
- Significant portfolio of battery metals projects – excellent addresses near world class deposits
- Experienced Board, Management and Technical team

Golden Ridge





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